

# **ATTACHMENT TO AGENDA ITEM**

**Ordinary Meeting**

**21 February 2017**

**Agenda Item 8.7      2016/2017 Quarter 2 Forecast Review**

**Attachment 1      Quarter Two Forecast Review 2016/2017 ..... 214**



# Greater Shepparton City Council

2016/2017

Q2 Forecast Review



**2016/2017 Q2 Forecast Review  
Contents Page**

**OPERATING**

Attachment 1 .....	Income Statement & Notes	Page	1
Attachment 2.....	Operating budget by department	Page	4

**APPENDIX**

Attachment 3.....	Balance Sheet	Page	10
Attachment 4.....	Cash Flow Statement	Page	11

**CAPITAL EXPENDITURE**

Attachment 5.....	Capital Works Statement & Notes	Page	12
Attachment 6.....	Capital Works by Account	Page	14



**2016/2017 Q2 Forecast Review**  
**Income Statement**  
**for year ending June 2017**

	2016/2017 Adopted Budget	2016/2017 Q1 Adopted Forecast	2016/2017 Q2 Forecast Review	Q1 v Q2 Variance (Fav)/Unfav	Q1 v Q2 Variance (Fav)/Unfav
	\$	\$		\$	%
<b>Revenue from operating activities</b>					
Rates and Charges	70,956,622	71,343,318	71,591,488	(248,170)	(0%)
Statutory Fees & Fines	3,147,663	3,227,252	3,398,463	(171,211)	(5%)
User Fees	20,607,998	20,539,574	17,420,393	3,119,181	15%
Grants - Operating	22,838,467	22,817,252	22,486,681	330,571	1%
Grants - Capital	7,462,860	7,312,860	7,342,285	(29,425)	(0%)
Contributions - Monetary - Operating	468,444	623,238	844,433	(221,195)	(35%)
Contributions - Monetary - Capital	844,000	635,000	1,666,721	(1,031,721)	(162%)
Contributions - Non monetary	2,000,000	2,000,000	2,000,000	0	0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	114,447	380,677	(390,216)	770,893	203%
Other Income	1,647,027	1,656,867	1,564,867	92,000	6%
<b>Total Operating Revenue</b>	<b>130,087,528</b>	<b>130,536,038</b>	<b>127,925,115</b>	<b>2,610,923</b>	<b>2%</b>
<b>Expenses from operating activities</b>					
Employee Costs	46,463,647	46,577,617	46,342,288	(235,329)	(1%)
Materials and Services	46,330,015	47,132,627	46,329,248	(803,379)	(2%)
Bad & Doubtful Debts	144,000	144,000	144,000	0	0%
Depreciation	22,044,545	22,044,545	21,926,058	(118,487)	(1%)
Borrowing Costs	1,250,000	1,250,000	960,000	(290,000)	(23%)
Other Expense	284,500	284,500	284,500	0	0%
<b>Total Operating Expenses</b>	<b>116,516,707</b>	<b>117,433,289</b>	<b>115,986,094</b>	<b>(1,447,195)</b>	<b>(1%)</b>
<b>ACCOUNTING SURPLUS FOR THE YEAR</b>	<b>13,570,821</b>	<b>13,102,749</b>	<b>11,939,021</b>	<b>1,163,728</b>	<b>9%</b>

**2016/2017 Q2 Forecast Review**  
**Notes to the Income Statement**

## 1. Increase in operating revenue

Responsible Department	Area	\$ ' 000	General Explanation
Building & Planning	Planning	(317)	Additional developer contributions and increases in planning permit fees.
Finance & Rates	Rates and Valuations	(248)	2016/2017 Supplementary rates
Neighbourhoods	Commonwealth Home Support Program	(225)	Auspiced arrangement for Regional Assessment Coordinator
Strategic Assets	Holiday Park	(132)	Extension of Victoria Park Lake Caravan park contract
Environment	Environmental Management	(92)	Additional funding for Electric Vehicle Study and Energy Reduction Plan.
Building & Planning	Building Services	(70)	Higher than expected building activity
Active Living	Regional Aquatic Centre	(55)	Higher user charges at Aqamoves due to increased number of memberships and enrolments
	<b>Sub-total</b>	<b>(1,139)</b>	

## 2. Increase in operating expenses

Responsible Department	Area	\$ ' 000	General Explanation
Building & Planning	Planning	140	Consultant expenditure for various studies including passenger rail study, North & South East growth corridors and Ford Rd.
Strategic Assets	Holiday Park	85	Extension of Victoria Park Lake Caravan park contract
Projects Department	Development Section	77	Consultant expenditure for South East Growth Corridor design, survey costs at Victoria Park Lake and external labour to cover vacant positions.
Parks, Sport & Recreation	Various	68	Additional expense for Urban Forest Strategy and Roadside Vegetation control.
Children & Youth Services	Early Childhood Education	60	Additional materials required due to increase utilisation of centres.
Active Living	Aquamoves	48	Co-generation plant maintenance as per contract, as well as additional stock purchases
Strategic Assets	New SAM	49	Consultant expenditure for Shell Service Station site
Economic Development	Business & Industry Development	42	Additional expenditure related to GV Freight Hub including legal fees.
	<b>Sub-total</b>	<b>569</b>	

## 3. Decrease in operating revenue

Responsible Department	Area	\$ ' 000	General Explanation
Works & Waste	Waste and Resource Recovery	4,088	Lower user charges due to reduced level of commercial waste going to Cosgrove landfill.
Shepparton Art Museum	SAM	102	Art Museum Indigenous Awards grant received in 2015/2016 financial year
Strategic Assets	Saleyards	97	Reduced cattle numbers affecting volume of sales
Finance & Rates	Financial Services	94	Reduction in interest income due to cash being moved from maturity investments to on call
Other		37	Adjustment to oncost, plant and internal charge expense recovery
Active Living	SPC Kidstown	31	Due to poor weather Kids Fest not as successful as previous years.
Children & Youth Services	Early Childhood Education	29	Changes to utilisation and number of fee paying families
Economic Development	Business Centre	16	Small Business festival grant received in June 2016
	<b>Sub-total</b>	<b>4,494</b>	

2016/2017 Q2 Forecast Review Notes to the Income Statement
---

## 4. Decrease in operating expenses

Responsible Department	Area	\$ ' 000	General Explanation
Works & Waste	Waste Management	(1,200)	Reduced EPA levy expense resulting from less waste coming into Cosgrove landfill
People & Development	People & Development	(246)	Training budget reduction
Finance & Rates	Interest Expense	(290)	Pay down of \$2m on existing loan, reducing the life of the loan and interest expense.
Non-Cash	Depreciation	(118)	Reduction in total assets as a result of an audit on existing assets.
Various	Employee Costs	(380)	Extended vacancies across the organisation, partially offset by additional external labour expenditure
	<b>Sub-total</b>	<b>(2,235)</b>	

## 5. Net Increase in non-operating items

Responsible Department	Area	\$ ' 000	General Explanation
Neighbourhoods	Go Light Up Edwards St	(60)	New grant funding for Go Light Up Edwards St capital project
Neighbourhoods	Tallygaroopna Men's Shed	(51)	New grant funding for Tallygaroopna Men's Shed capital project
Parks Sport & Recreation	Sports Facilities	(62)	Additional grant funding for Mooroopna Sports Field Lighting
Projects Department	Developer Contributions	(375)	Contributions for Kialla Green, Seven Creeks and Northside Estates, as well as Mooroopna West and North growth corridors.
Projects Department	Greater Shepparton Regional Sports Precinct	(193)	Contributions from various sporting clubs, as well as additional grant from Keep Australia Beautiful
Projects Department	Verney Rd Reconstruction	(369)	Contribution from GV Water for water main upgrade works
Projects Department	MSTP Stabilisation	(100)	Contribution from Vic Roads for detour works
Shepparton Art Museum	New SAM	(50)	Contribution from SAM Foundation for New SAM project
Strategic Assets	Parkside Gardens	(71)	Parkside Gardens land sales
Non-Cash	Written Down Value of Assets Sold	771	Write off of duplicate or non existing assets as a result of an audit into existing assets.
Projects Department	Project Management Office	34	Contributions for Maclisacc Rd/Echuca Rd intersection no longer expected to be received.
	<b>Sub-total</b>	<b>(525)</b>	

SUMMARY	
1. Increase in operating revenue	(1,139)
2. Increase in operating expenses	569
3. Decrease in operating revenue	4,494
4. Decrease in operating expenses	(2,235)
5. Net increase in non-operating items	(525)
<b>TOTAL</b>	<b>1,164</b>



2016/2017 Q2 Forecast Review Operating Budget by Department							
	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>Community</b>	<b>4,566,789</b>	<b>4,309,824</b>	<b>(256,965)</b>	<b>10,972,520</b>	<b>11,097,168</b>	<b>124,648</b>	<b>1%</b>
<b>Active Living</b>	<b>1,069,131</b>	<b>1,156,964</b>	<b>87,833</b>	<b>2,102,775</b>	<b>2,121,039</b>	<b>18,264</b>	<b>1%</b>
<b>Operating Expense</b>	<b>2,917,558</b>	<b>2,993,199</b>	<b>75,641</b>	<b>5,815,147</b>	<b>5,860,608</b>	<b>45,461</b>	<b>1%</b>
Employee Costs	2,006,224	2,065,595	59,371	3,946,888	3,936,319	(10,569)	(0%)
Materials & Services	911,334	927,603	16,269	1,868,259	1,924,289	56,030	3%
<b>Operating Income</b>	<b>(1,848,427)</b>	<b>(1,836,235)</b>	<b>12,192</b>	<b>(3,712,372)</b>	<b>(3,739,569)</b>	<b>(27,197)</b>	<b>(1%)</b>
User Fees	(1,793,244)	(1,748,131)	45,113	(3,458,423)	(3,491,375)	(32,952)	(1%)
Grants - Operating	(7,818)	(10,518)	(2,700)	(80,000)	(82,700)	(2,700)	(3%)
Contributions - Monetary	(5,000)	(28,466)	(23,466)	(82,976)	(74,521)	8,455	10%
Other Income	(42,365)	(49,119)	(6,754)	(90,973)	(90,973)	0	0%
<b>Children &amp; Youth Services</b>	<b>854,128</b>	<b>994,544</b>	<b>140,416</b>	<b>2,284,101</b>	<b>2,436,253</b>	<b>152,152</b>	<b>7%</b>
<b>Operating Expense</b>	<b>4,958,625</b>	<b>5,244,372</b>	<b>285,747</b>	<b>10,375,224</b>	<b>10,554,446</b>	<b>179,222</b>	<b>2%</b>
Employee Costs	4,054,830	4,166,507	111,677	8,300,370	8,394,697	94,327	1%
Materials & Services	903,795	1,077,865	174,070	2,074,854	2,159,749	84,895	4%
<b>Operating Income</b>	<b>(4,104,497)</b>	<b>(4,249,827)</b>	<b>(145,330)</b>	<b>(8,091,123)</b>	<b>(8,118,193)</b>	<b>(27,070)</b>	<b>(0%)</b>
User Fees	(1,105,146)	(1,181,547)	(76,401)	(1,808,905)	(2,382,205)	(573,300)	(32%)
Grant - Operating	(2,982,715)	(3,049,645)	(66,930)	(6,265,582)	(5,717,352)	548,230	9%
Other Income	(16,636)	(18,636)	(2,000)	(16,636)	(18,636)	(2,000)	(12%)
<b>Community Director</b>	<b>899,137</b>	<b>930,560</b>	<b>31,423</b>	<b>1,978,799</b>	<b>1,978,799</b>	<b>0</b>	<b>0%</b>
<b>Operating Expense</b>	<b>1,019,137</b>	<b>1,050,560</b>	<b>31,423</b>	<b>2,124,905</b>	<b>2,098,799</b>	<b>(26,106)</b>	<b>(1%)</b>
Employee Costs	197,429	201,831	4,402	396,173	396,173	0	0%
Materials & Services	821,708	848,729	27,021	1,728,732	1,702,626	(26,106)	(2%)
<b>Operating Income</b>	<b>(120,000)</b>	<b>(120,000)</b>	<b>0</b>	<b>(146,106)</b>	<b>(120,000)</b>	<b>26,106</b>	<b>18%</b>
Grants - Operating	(120,000)	(120,000)	0	(146,106)	(120,000)	26,106	18%

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>Neighbourhood</b>	<b>762,711</b>	<b>397,492</b>	<b>(365,219)</b>	<b>2,472,827</b>	<b>2,360,087</b>	<b>(112,740)</b>	<b>(5%)</b>
<b>Operating Expense</b>	<b>3,032,958</b>	<b>3,025,074</b>	<b>(7,884)</b>	<b>6,961,327</b>	<b>7,101,089</b>	<b>139,762</b>	<b>2%</b>
Employee Costs	1,561,290	1,517,852	(43,438)	3,104,688	3,168,993	64,305	2%
Materials & Services	1,471,668	1,507,222	35,554	3,856,639	3,932,096	75,457	2%
<b>Operating Income</b>	<b>(2,270,247)</b>	<b>(2,627,582)</b>	<b>(357,335)</b>	<b>(4,488,500)</b>	<b>(4,741,002)</b>	<b>(252,502)</b>	<b>(6%)</b>
Statutory Fees & Fines	(260,544)	(276,600)	(16,056)	(536,896)	(538,001)	(1,105)	(0%)
User Fees	(7,071)	(28,944)	(21,873)	(25,565)	(47,753)	(22,188)	(87%)
Grants - Operating	(2,000,443)	(2,319,448)	(319,005)	(3,918,715)	(4,147,843)	(229,128)	(6%)
Contributions - Monetary	(2,189)	(2,591)	(402)	(7,324)	(7,405)	(81)	(1%)
<b>Performing Arts &amp; Conventions</b>	<b>399,988</b>	<b>333,900</b>	<b>(66,088)</b>	<b>1,140,009</b>	<b>1,151,529</b>	<b>11,520</b>	<b>1%</b>
<b>Operating Expense</b>	<b>1,091,043</b>	<b>1,123,820</b>	<b>32,777</b>	<b>2,308,717</b>	<b>2,470,237</b>	<b>161,520</b>	<b>7%</b>
Employee Costs	543,106	573,691	30,585	1,058,112	1,058,112	0	0%
Materials & Services	547,937	550,129	2,192	1,250,605	1,412,125	161,520	13%
<b>Operating Income</b>	<b>(691,055)</b>	<b>(789,920)</b>	<b>(98,864)</b>	<b>(1,168,708)</b>	<b>(1,318,708)</b>	<b>(150,000)</b>	<b>(13%)</b>
User Fees	(543,496)	(642,217)	(98,721)	(997,088)	(1,147,088)	(150,000)	(15%)
Grants - Operating	(125,000)	(125,000)	0	(125,000)	(125,000)	0	0%
Contributions - Monetary	(1,313)	(1,452)	(139)	(4,120)	(4,120)	0	0%
Other Income	(21,246)	(21,250)	(4)	(42,500)	(42,500)	0	0%
<b>Shepparton Art Museum</b>	<b>581,694</b>	<b>496,363</b>	<b>(85,331)</b>	<b>994,009</b>	<b>1,049,461</b>	<b>55,452</b>	<b>6%</b>
<b>Operating Expense</b>	<b>703,489</b>	<b>668,511</b>	<b>(34,978)</b>	<b>1,377,756</b>	<b>1,331,333</b>	<b>(46,423)</b>	<b>(3%)</b>
Employee Costs	346,632	370,403	23,771	679,205	679,832	627	0%
Materials & Services	356,857	298,109	(58,748)	698,551	651,501	(47,050)	(7%)
<b>Operating Income</b>	<b>(121,795)</b>	<b>(172,149)</b>	<b>(50,354)</b>	<b>(383,747)</b>	<b>(281,872)</b>	<b>101,875</b>	<b>27%</b>
User Fees	(15,795)	(21,149)	(5,354)	(36,447)	(41,572)	(5,125)	(14%)
Grants - Operating	(56,000)	(101,000)	(45,000)	(297,300)	(190,300)	107,000	36%
Contributions - Monetary	(50,000)	(50,000)	0	(50,000)	(50,000)	0	0%

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>Corporate Services</b>	<b>(58,304,268)</b>	<b>(58,386,370)</b>	<b>(82,102)</b>	<b>(55,474,563)</b>	<b>(56,387,785)</b>	<b>(913,222)</b>	<b>(2%)</b>
Corporate Services Director	138,393	145,498	7,105	274,442	274,442	0	0%
Operating Expense	138,393	145,498	7,105	274,442	274,442	0	0%
Employee Costs	136,216	143,076	6,860	269,312	269,312	0	0%
Materials & Services	2,177	2,422	245	5,130	5,130	0	0%
<b>Finance &amp; Rates</b>	<b>(66,018,438)</b>	<b>(66,407,429)</b>	<b>(388,991)</b>	<b>(69,562,553)</b>	<b>(70,014,611)</b>	<b>(452,058)</b>	<b>(1%)</b>
Operating Expense	4,274,025	3,882,345	(391,680)	8,613,487	8,215,226	(398,261)	(5%)
Employee Costs	3,495,874	3,427,316	(68,558)	6,710,012	6,770,012	60,000	1%
Materials & Services	134,126	3,963	(130,163)	562,975	394,714	(168,261)	(30%)
Bad & Doubtful Debts	8,226	8,287	61	24,000	24,000	0	0%
Borrowing Costs	605,305	408,285	(197,020)	1,250,000	960,000	(290,000)	(23%)
Other Expense	30,494	34,494	4,000	66,500	66,500	0	0%
<b>Operating Income</b>	<b>(70,292,463)</b>	<b>(70,289,774)</b>	<b>2,689</b>	<b>(78,176,040)</b>	<b>(78,229,837)</b>	<b>(53,797)</b>	<b>(0%)</b>
Rates & Charges	(62,331,732)	(62,425,841)	(94,109)	(62,177,671)	(62,425,841)	(248,170)	(0%)
User Fees	(429,081)	(446,233)	(17,152)	(679,076)	(679,822)	(746)	(0%)
Grants - Operating	(4,370,524)	(4,311,524)	59,000	(8,682,048)	(8,682,048)	0	0%
Other Income	(3,161,126)	(3,106,176)	54,950	(6,637,245)	(6,442,126)	195,119	3%
<b>Information and Communications Te</b>	<b>1,848,042</b>	<b>2,157,393</b>	<b>309,351</b>	<b>2,763,184</b>	<b>2,745,275</b>	<b>(17,909)</b>	<b>(1%)</b>
Operating Expense	1,848,042	2,159,302	311,260	2,763,184	2,747,184	(16,000)	(1%)
Employee Costs	527,072	425,882	(101,190)	986,009	936,009	(50,000)	(5%)
Materials & Services	1,320,970	1,733,420	412,450	1,777,175	1,811,175	34,000	2%
<b>Operating Income</b>	<b>0</b>	<b>(1,909)</b>	<b>(1,909)</b>	<b>0</b>	<b>(1,909)</b>	<b>(1,909)</b>	<b>100%</b>
User Fees	0	(1,909)	(1,909)	0	(1,909)	(1,909)	100%
<b>Citizen Service</b>	<b>422,242</b>	<b>378,083</b>	<b>(44,159)</b>	<b>713,112</b>	<b>685,287</b>	<b>(27,825)</b>	<b>(4%)</b>
Operating Expense	1,641,747	1,580,041	(61,706)	3,475,435	3,450,796	(24,639)	(1%)
Employee Costs	1,253,809	1,238,129	(15,680)	2,595,419	2,554,369	(41,050)	(2%)
Materials & Services	387,938	341,913	(46,025)	760,016	776,427	16,411	2%
Bad & Doubtful Debts	0	0	0	120,000	120,000	0	0%
<b>Operating Income</b>	<b>(1,219,505)</b>	<b>(1,201,958)</b>	<b>17,547</b>	<b>(2,762,323)</b>	<b>(2,765,509)</b>	<b>(3,186)</b>	<b>(0%)</b>
Statutory Fees & Fines	(422,217)	(417,497)	4,720	(1,222,832)	(1,224,073)	(1,241)	(0%)
User Fees	(719,439)	(704,667)	14,772	(1,461,642)	(1,461,642)	0	0%
Grants - Operating	(77,849)	(79,794)	(1,945)	(77,849)	(79,794)	(1,945)	(2%)

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>Corporate Governance</b>	2,568,111	2,725,441	157,330	5,027,615	4,887,625	(139,990)	(3%)
<b>Operating Expense</b>	2,608,588	2,827,885	219,297	5,115,648	5,033,274	(82,374)	(2%)
Employee Costs	904,263	837,232	(67,031)	1,923,828	1,765,628	(158,200)	(8%)
Materials & Services	1,559,159	1,839,767	280,608	2,973,820	3,049,646	75,826	3%
Other Expense	145,166	150,885	5,719	218,000	218,000	0	0%
<b>Operating Income</b>	(40,477)	(102,443)	(61,966)	(88,033)	(145,649)	(57,616)	(65%)
Statutory Fees & Fines	0	(5,432)	(5,432)	0	(5,432)	(5,432)	100%
User Fees	(76)	(1,984)	(1,908)	(2,533)	(4,517)	(1,984)	(78%)
Contributions - Monetary	(40,401)	(95,028)	(54,627)	(85,500)	(135,700)	(50,200)	(59%)
<b>Marketing and Communication</b>	890,021	881,341	(8,680)	1,996,218	1,959,768	(36,450)	(2%)
<b>Operating Expense</b>	890,021	881,341	(8,680)	1,996,218	1,959,768	(36,450)	(2%)
Employee Costs	581,471	576,180	(5,291)	1,163,979	1,163,979	0	0%
Materials & Services	308,550	305,161	(3,389)	832,239	795,789	(36,450)	(4%)
<b>People and Development</b>	1,847,361	1,733,304	(114,057)	3,313,419	3,074,429	(238,990)	(7%)
<b>Operating Expense</b>	1,848,113	1,737,791	(110,322)	3,314,171	3,078,917	(235,254)	(7%)
Employee Costs	1,047,349	1,076,183	28,834	1,712,963	1,729,170	16,207	1%
Materials & Services	800,764	661,608	(139,156)	1,601,208	1,349,747	(251,461)	(16%)
<b>Operating Income</b>	(752)	(4,488)	(3,736)	(752)	(4,488)	(3,736)	(497%)
User Fees	(752)	(4,488)	(3,736)	(752)	(4,488)	(3,736)	(497%)
<b>Infrastructure</b>	13,318,670	12,752,615	(566,055)	33,270,154	35,901,620	2,631,466	8%
<b>Infrastructure Director</b>	179,449	284,655	105,206	341,042	349,867	8,825	3%
<b>Operating Expense</b>	179,449	284,655	105,206	341,042	349,867	8,825	3%
Employee Costs	146,432	158,123	11,691	283,316	283,316	0	0%
Materials & Services	33,017	126,531	93,514	57,726	66,551	8,825	15%
<b>Non Cash Items</b>	10,886,763	11,162,708	275,945	22,044,545	21,926,058	(118,487)	(1%)
<b>Operating Expense</b>	10,886,763	11,162,708	275,945	22,044,545	21,926,058	(118,487)	(1%)
Depreciation	10,886,763	11,162,708	275,945	22,044,545	21,926,058	(118,487)	(1%)

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>Parks, Sport &amp; Recreation</b>	<b>3,995,049</b>	<b>3,736,707</b>	<b>(258,342)</b>	<b>7,765,103</b>	<b>7,745,376</b>	<b>(19,727)</b>	<b>(0%)</b>
<b>Operating Expense</b>	<b>4,115,274</b>	<b>4,033,377</b>	<b>(81,897)</b>	<b>8,341,152</b>	<b>8,325,742</b>	<b>(15,410)</b>	<b>(0%)</b>
Employee Costs	2,250,410	2,254,109	3,699	4,544,132	4,441,446	(102,686)	(2%)
Materials & Services	1,864,864	1,779,268	(85,596)	3,797,020	3,884,296	87,276	2%
<b>Operating Income</b>	<b>(120,225)</b>	<b>(296,670)</b>	<b>(176,445)</b>	<b>(576,049)</b>	<b>(580,366)</b>	<b>(4,317)</b>	<b>(1%)</b>
User Fees	(116,825)	(270,303)	(153,478)	(470,731)	(470,731)	0	0%
Grants - Operating	0	(4,317)	(4,317)	0	(4,317)	(4,317)	100%
Contributions - Monetary	(3,400)	(22,050)	(18,650)	(105,318)	(105,318)	0	0%
<b>Projects Department</b>	<b>67,115</b>	<b>(718,700)</b>	<b>(785,815)</b>	<b>(749,891)</b>	<b>(838,202)</b>	<b>(88,311)</b>	<b>(12%)</b>
<b>Operating Expense</b>	<b>809,166</b>	<b>774,245</b>	<b>(34,921)</b>	<b>2,397,050</b>	<b>2,313,739</b>	<b>(83,311)</b>	<b>(3%)</b>
Employee Costs	617,312	595,729	(21,583)	1,314,451	1,244,593	(69,858)	(5%)
Materials & Services	191,854	178,516	(13,338)	1,082,599	1,069,146	(13,453)	(1%)
<b>Operating Income</b>	<b>(742,051)</b>	<b>(1,492,945)</b>	<b>(750,894)</b>	<b>(3,146,941)</b>	<b>(3,151,941)</b>	<b>(5,000)</b>	<b>(0%)</b>
User Fees	0	(13,679)	(13,679)	(205,000)	(205,000)	0	0%
Grants - Operating	(730,485)	(1,460,971)	(730,486)	(2,921,941)	(2,921,941)	0	0%
Contributions - Monetary	(11,566)	(18,296)	(6,730)	(20,000)	(25,000)	(5,000)	(25%)
<b>Strategic Assets</b>	<b>28,729</b>	<b>116,498</b>	<b>87,769</b>	<b>660,389</b>	<b>688,596</b>	<b>28,207</b>	<b>4%</b>
<b>Operating Expense</b>	<b>3,799,558</b>	<b>3,836,302</b>	<b>36,744</b>	<b>7,403,839</b>	<b>7,448,514</b>	<b>44,675</b>	<b>1%</b>
Employee Costs	989,859	946,464	(43,395)	1,967,916	1,882,034	(85,882)	(4%)
Materials & Services	2,809,699	2,889,838	80,139	5,435,923	5,566,480	130,557	2%
<b>Operating Income</b>	<b>(3,770,829)</b>	<b>(3,719,804)</b>	<b>51,025</b>	<b>(6,743,450)</b>	<b>(6,759,918)</b>	<b>(16,468)</b>	<b>(0%)</b>
User Fees	(1,275,756)	(1,213,252)	62,504	(2,390,998)	(2,385,400)	5,598	0%
Other Income	(2,495,073)	(2,506,552)	(11,479)	(4,352,452)	(4,374,518)	(22,066)	(1%)
<b>Works and Waste</b>	<b>(1,838,435)</b>	<b>(1,829,254)</b>	<b>9,181</b>	<b>3,208,966</b>	<b>6,029,925</b>	<b>2,820,959</b>	<b>88%</b>
<b>Operating Expense</b>	<b>10,196,198</b>	<b>9,323,668</b>	<b>(872,530)</b>	<b>20,997,464</b>	<b>19,730,652</b>	<b>(1,266,812)</b>	<b>(6%)</b>
Employee Costs	2,522,706	2,437,117	(85,589)	5,145,706	5,089,206	(56,500)	(1%)
Materials & Services	7,673,492	6,886,551	(786,941)	15,851,758	14,641,446	(1,210,312)	(8%)
<b>Operating Income</b>	<b>(12,034,633)</b>	<b>(11,152,921)</b>	<b>881,712</b>	<b>(17,788,498)</b>	<b>(13,700,727)</b>	<b>4,087,771</b>	<b>23%</b>
Rates & Charges	(9,134,334)	(9,127,818)	6,516	(9,165,647)	(9,165,647)	0	0%
Statutory Fees & Fines	(14,058)	(28,170)	(14,112)	(70,342)	(65,589)	4,753	7%
User Fees	(2,862,816)	(1,961,982)	900,834	(8,499,297)	(4,406,279)	4,093,018	48%
Grants - Operating	(4,500)	(12,500)	(8,000)	(6,500)	(16,500)	(10,000)	(154%)
Other Income	(18,925)	(22,452)	(3,527)	(46,712)	(46,712)	0	0%

Greater Shepparton City Council - Q2 Forecast Review

Page 8

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>Sustainable Development</b>	<b>3,981,641</b>	<b>3,726,188</b>	<b>(255,453)</b>	<b>8,457,677</b>	<b>8,139,431</b>	<b>(318,246)</b>	<b>(4%)</b>
<b>Environment</b>	<b>1,011,599</b>	<b>945,681</b>	<b>(65,918)</b>	<b>1,990,317</b>	<b>1,924,355</b>	<b>(65,962)</b>	<b>(3%)</b>
<b>Operating Expense</b>	<b>1,316,494</b>	<b>1,230,113</b>	<b>(86,381)</b>	<b>2,660,365</b>	<b>2,693,127</b>	<b>32,762</b>	<b>1%</b>
Employee Costs	746,648	730,523	(16,125)	1,542,746	1,536,518	(6,228)	(0%)
Materials & Services	569,846	499,590	(70,256)	1,117,619	1,156,609	38,990	3%
<b>Operating Income</b>	<b>(304,895)</b>	<b>(284,432)</b>	<b>20,463</b>	<b>(670,048)</b>	<b>(768,772)</b>	<b>(98,724)</b>	<b>(15%)</b>
Statutory Fees & Fines	(231,119)	(182,844)	48,275	(317,100)	(317,100)	0	0%
User Fees	(3,302)	(3,423)	(121)	(16,919)	(17,605)	(686)	(4%)
Grants - Operating	(70,474)	(89,501)	(19,027)	(246,029)	(327,404)	(81,375)	(33%)
Contributions - Monetary	0	(8,663)	(8,663)	(90,000)	(106,663)	(16,663)	(19%)
<b>Economic Development</b>	<b>1,777,079</b>	<b>1,674,632</b>	<b>(102,447)</b>	<b>3,551,133</b>	<b>3,603,083</b>	<b>51,950</b>	<b>1%</b>
<b>Operating Expense</b>	<b>2,095,817</b>	<b>2,064,065</b>	<b>(31,752)</b>	<b>4,186,489</b>	<b>4,310,883</b>	<b>124,394</b>	<b>3%</b>
Employee Costs	887,662	903,642	15,980	1,775,816	1,796,868	21,052	1%
Materials & Services	1,208,155	1,160,423	(47,732)	2,410,673	2,514,015	103,342	4%
<b>Operating Income</b>	<b>(318,738)</b>	<b>(389,434)</b>	<b>(70,696)</b>	<b>(635,356)</b>	<b>(707,800)</b>	<b>(72,444)</b>	<b>(11%)</b>
User Fees	(227,757)	(288,572)	(60,815)	(429,198)	(480,342)	(51,144)	(12%)
Grants - Operating	(23,182)	(19,482)	3,700	(48,182)	(69,482)	(21,300)	(44%)
Other Income	(67,799)	(81,380)	(13,581)	(157,976)	(157,976)	0	0%
<b>Building &amp; Planning</b>	<b>1,045,041</b>	<b>943,639</b>	<b>(101,402)</b>	<b>2,613,153</b>	<b>2,308,919</b>	<b>(304,234)</b>	<b>(12%)</b>
<b>Operating Expense</b>	<b>1,547,241</b>	<b>1,797,666</b>	<b>250,425</b>	<b>3,930,235</b>	<b>4,016,893</b>	<b>86,658</b>	<b>2%</b>
Employee Costs	1,249,800	1,272,103	22,303	2,485,993	2,480,000	(5,993)	(0%)
Materials & Services	297,441	525,563	228,122	1,444,242	1,536,893	92,651	6%
<b>Operating Income</b>	<b>(502,200)</b>	<b>(854,027)</b>	<b>(351,827)</b>	<b>(1,317,082)</b>	<b>(1,707,974)</b>	<b>(390,892)</b>	<b>(30%)</b>
User Fees	(31,091)	(84,526)	(53,435)	(57,000)	(122,000)	(65,000)	(114%)
Statutory Fees & Fines	(363,648)	(550,412)	(186,764)	(1,080,082)	(1,248,268)	(168,186)	(16%)
Grants - Operating	(2,000)	(2,000)	0	(2,000)	(2,000)	0	0%
Contributions - Monetary	(105,461)	(217,089)	(111,628)	(178,000)	(335,706)	(157,706)	(89%)
<b>Sustainable Development Director</b>	<b>147,922</b>	<b>162,236</b>	<b>14,314</b>	<b>303,074</b>	<b>303,074</b>	<b>0</b>	<b>0%</b>
<b>Operating Expense</b>	<b>147,922</b>	<b>162,236</b>	<b>14,314</b>	<b>303,074</b>	<b>303,074</b>	<b>0</b>	<b>0%</b>
Employee Costs	140,965	154,163	13,198	282,828	282,828	0	0%
Materials & Services	6,957	8,073	1,116	20,246	20,246	0	0%
<b>Grand Total</b>	<b>(36,437,168)</b>	<b>(37,597,744)</b>	<b>(1,160,575)</b>	<b>(2,774,212)</b>	<b>(1,249,566)</b>	<b>1,524,646</b>	<b>55%</b>

**2016/2017 Q2 Forecast Review**  
**Balance Sheet**  
for period ending June 2017

	2015/2016 June Actual	2016/2017 Adopted Budget	2016/2017 Q1 Adopted Forecast	2016/2017 Q2 Forecast Review	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
	\$	\$	\$	\$	\$	%
<b>Current Assets</b>						
Cash and Cash Equivalent	13,275,933	6,955,000	9,887,461	10,708,491	(821,030)	(8%)
Receivables	5,965,568	6,461,000	5,965,568	5,965,568	0	0%
Other Financial Assets	27,042,827	16,100,000	27,042,827	22,042,827	5,000,000	18%
Inventories	73,754	93,670	73,754	73,754	0	0%
Other Assets	1,230,300	1,132,000	1,230,300	1,230,300	0	0%
<b>Total Current Assets</b>	<b>47,588,382</b>	<b>30,741,670</b>	<b>44,199,910</b>	<b>40,020,940</b>	<b>4,178,970</b>	<b>9%</b>
<b>Current Liabilities</b>						
Payables	10,040,114	8,359,377	10,040,114	10,040,114	0	0%
Interest Bearing Liabilities	896,755	1,507,308	896,755	952,879	56,124	6%
Trust Funds	3,093,498	2,748,204	3,093,498	3,093,498	0	0%
Provisions	11,499,521	9,324,000	9,932,003	9,932,003	0	0%
<b>Total Current Liabilities</b>	<b>25,529,888</b>	<b>21,938,889</b>	<b>23,962,370</b>	<b>24,018,494</b>	<b>56,124</b>	<b>0%</b>
<b>Net Current Assets</b>	<b>22,058,494</b>	<b>8,802,781</b>	<b>20,237,540</b>	<b>16,002,446</b>	<b>4,235,094</b>	<b>21%</b>
<b>Non Current Assets</b>						
Investments in Associates	1,493,041	1,513,596	1,493,041	1,493,041	0	0%
Infrastructure	1,020,986,173	1,059,655,000	1,040,973,877	1,041,092,364	(118,487)	(0%)
Intangible Assets	972,944	1,013,338	972,944	972,944	0	0%
<b>Total Non Current Assets</b>	<b>1,023,452,158</b>	<b>1,062,181,934</b>	<b>1,043,439,862</b>	<b>1,043,558,349</b>	<b>(118,487)</b>	<b>(0%)</b>
<b>Total Assets</b>	<b>1,071,040,540</b>	<b>1,092,923,604</b>	<b>1,087,639,772</b>	<b>1,083,579,289</b>	<b>4,060,483</b>	<b>0%</b>
<b>Non Current Liabilities</b>						
Provisions	6,484,709	4,720,584	6,484,709	6,484,709	0	0%
Interest Bearing Liabilities	17,494,161	20,685,131	22,558,161	19,605,282	(2,952,879)	(13%)
<b>Total Non Current Liabilities</b>	<b>23,978,870</b>	<b>25,405,715</b>	<b>29,042,870</b>	<b>26,089,991</b>	<b>(2,952,879)</b>	<b>(10%)</b>
<b>Total Liabilities</b>	<b>49,508,758</b>	<b>47,344,604</b>	<b>53,005,240</b>	<b>50,108,485</b>	<b>(2,896,755)</b>	<b>(5%)</b>
<b>Net Assets</b>	<b>1,021,531,783</b>	<b>1,045,579,000</b>	<b>1,034,634,532</b>	<b>1,033,470,804</b>	<b>1,163,728</b>	<b>0%</b>
<b>Represented By</b>						
Accumulated Surplus	323,917,320	339,490,000	337,020,069	335,856,341	1,163,728	0%
Reserves	697,614,463	706,089,000	697,614,463	697,614,463	0	0%
<b>Total Equity</b>	<b>1,021,531,783</b>	<b>1,045,579,000</b>	<b>1,034,634,532</b>	<b>1,033,470,804</b>	<b>1,163,728</b>	<b>0%</b>

**2016/2017 Q2 Forecast Review**  
**Cash Flow Statement**  
for period ending June 2017

	2015/2016 June Actual	2016/2017 Adopted Budget	2016/2017 Q1 Adopted Forecast	2016/2017 Q2 Forecast Review	Q1 v Q2 Variance (Fav)/Unfav	Q1 v Q2 Variance (Fav)/Unfav %
	\$	\$	\$	\$	\$	%
<b>Cash flows from operating activities</b>						
Receipts from customers	89,199,069	95,832,406	95,718,011	93,020,211	2,697,800	3%
Payments to suppliers	(89,181,412)	(93,625,986)	(95,706,262)	(94,667,554)	(1,038,708)	1%
Net cash inflow(outflow) from customers(suppliers)	<b>17,657</b>	<b>2,206,420</b>	<b>11,749</b>	<b>(1,647,343)</b>	<b>1,659,092</b>	<b>(14,121%)</b>
Interest received	1,182,721	1,038,096	1,049,000	955,000	94,000	9%
Government receipts	27,721,460	28,660,422	30,130,112	29,828,966	301,146	1%
Contributions	1,827,308	1,324,000	1,258,238	2,511,154	(1,252,916)	(100%)
<b>Net cash inflow(outflow) from operating activities</b>	<b>30,749,145</b>	<b>33,228,938</b>	<b>32,449,099</b>	<b>31,647,777</b>	<b>801,322</b>	<b>2%</b>
<b>Cash flows from investing activities</b>						
Investments in Financial Assets	(1,942,826)	9,000,000	-	5,000,000	(5,000,000)	0%
Proceeds from sale of Property, plant & equipment, infrastructure	494,404	389,000	2,049,000	2,049,000	0	0%
Property, plant & equipment, infrastructure - payments	(37,164,981)	(45,485,000)	(40,499,011)	(42,471,464)	1,972,453	(5%)
Net cash inflow(outflow) from investing activities	<b>(38,613,403)</b>	<b>(36,096,000)</b>	<b>(38,450,011)</b>	<b>(35,422,464)</b>	<b>(3,027,547)</b>	<b>(8%)</b>
<b>Cash flows from financing activities</b>						
Finance Cost	(1,194,869)	(1,250,217)	(1,250,000)	(960,000)	(290,000)	23%
Proceeds from interest bearing loans and borrowings	4,436,000	5,064,000	5,064,000	5,064,000	0	0%
Repayment of interest-bearing loans and borrowings	(403,488)	(1,201,560)	(1,201,560)	(2,896,755)	1,695,195	(141%)
<b>Net cash inflow(outflow) from financing activities</b>	<b>2,837,643</b>	<b>2,612,223</b>	<b>2,612,440</b>	<b>1,207,245</b>	<b>1,405,195</b>	<b>54%</b>
<b>Net increase(decrease) in cash and equivalents</b>	<b>(5,026,615)</b>	<b>(254,839)</b>	<b>(3,388,472)</b>	<b>(2,567,442)</b>	<b>(821,030)</b>	<b>24%</b>
Cash and equivalents at the beginning of the year	18,302,549	7,209,839	13,275,933	13,275,933	0	0%
<b>Cash and equivalents at the end of the year</b>	<b>13,275,933</b>	<b>6,955,000</b>	<b>9,887,461</b>	<b>10,708,491</b>	<b>821,030</b>	<b>(8%)</b>



2016/2017 Q2 Forecast Review  
Capital Works Statement

	YTD Q1 Adopted Forecast	YTD Actual	YTD Budget v YTD Actual (Fav)/Unfav	2016/2017 Adopted Budget	2016/2017 Q1 Adopted Forecast	2016/2017 Q2 Forecast Review	Q1 v Q2 Variance (Fav)/Unfav	Q1 v Q2 Variance (Fav)/Unfav %
	\$	\$	\$	\$	\$	\$	\$	%
<b>Capital Works Area</b>								
Aerodrome	2,635	0	(2,635)	189,000	226,800	37,800	(189,000)	(83%)
Bridges	15,000	15,031	31	0	60,000	60,000	0	0%
Buildings	1,295,376	1,210,644	(84,732)	2,893,561	3,305,155	3,194,721	(110,434)	(3%)
Comp & Telecommunications	58,567	333,800	275,233	815,000	959,815	875,000	(84,815)	(9%)
Drainage	161,909	141,273	(20,636)	1,127,000	685,999	824,104	138,105	20%
Fixture, Fittings & Furniture	377,487	279,135	(98,352)	579,704	579,704	565,427	(14,277)	(2%)
Footpaths & Cycleways	20,570	17,231	(3,339)	694,450	491,007	334,102	(156,905)	(32%)
Land Improvements	3,628,602	2,771,839	(856,763)	13,822,383	15,217,445	13,981,229	(1,236,216)	(8%)
Other	50,037	2,844	(47,193)	50,037	50,037	50,037	0	0%
Other Infrastructure	643	643	(0)	0	671	2,671	2,000	298%
Parks, Open Space & Street Scape	251,601	159,183	(92,418)	700,000	700,000	470,709	(229,291)	(33%)
Plant, Machinery & Equipment	1,044,655	692,523	(352,132)	2,355,937	2,439,937	2,330,128	(109,809)	(5%)
Recreation Leisure & Community Facilities	3,178,669	1,223,407	(1,955,262)	5,806,545	5,990,046	6,046,455	56,409	1%
Roads	4,815,682	5,278,728	463,046	14,036,919	13,580,967	11,966,327	(1,614,640)	(12%)
Waste Management	71,174	600,867	529,693	2,414,916	2,414,916	2,870,551	455,635	19%
<b>Total Capital Works</b>	<b>14,972,607</b>	<b>12,727,148</b>	<b>(2,245,459)</b>	<b>45,485,452</b>	<b>46,702,499</b>	<b>43,609,261</b>	<b>(3,093,238)</b>	<b>(7%)</b>
<b>Represented by:</b>								
New	7,103,104	5,082,614	(2,020,490)	13,266,339	15,996,606	15,608,924	(387,682)	(2%)
Renewal	6,363,276	6,712,564	349,288	27,199,330	26,646,339	24,387,408	(2,258,931)	(8%)
Expansion	0	0	0	140,000	0	0	0	0%
Upgrade	1,506,227	931,970	(574,257)	4,879,783	4,059,554	3,612,929	(446,625)	(11%)
<b>Total Capital Works</b>	<b>14,972,607</b>	<b>12,727,148</b>	<b>(2,245,459)</b>	<b>45,485,452</b>	<b>46,702,499</b>	<b>43,609,261</b>	<b>(3,093,238)</b>	<b>(7%)</b>

Greater Shepparton City Council has conducted a review of its historical capital expenditure performance. The review identified historical trends relating to a level of approved capital project expenditure not being achieved each financial year due to various factors such as delays with poor weather and time impacts of obtaining authority approvals. In consideration of the historical performance, and in an effort to provide a more realistic total capital works expenditure forecast to stakeholders, a "reduction factor" of approximately 10% (\$4.67m) of the Q1 Adopted Forecast was applied. As part of the Q2 Forecast Review approximately \$3.09 million worth of projects have been reduced (see following notes) offsetting the original reduction factor.

As the financial year progresses Council will report performance of individual projects against this reduction factor as projects that are seeking a reduced forecast are submitted as part of each quarterly budget review.

<b>Total Capital Works</b>	<b>14,972,607</b>	<b>12,727,148</b>	<b>(2,245,459)</b>	<b>45,485,452</b>	<b>46,702,499</b>	<b>43,609,261</b>	<b>(3,093,238)</b>	<b>(7%)</b>
<b>Less reduction factor</b>					<b>4,670,250</b>	<b>1,577,012</b>		
<b>Total Capital Works Revised</b>	<b>14,972,607</b>	<b>12,727,148</b>	<b>(2,245,459)</b>	<b>45,485,452</b>	<b>42,032,249</b>	<b>42,032,249</b>	<b>(0)</b>	<b>(0%)</b>

Greater Shepparton City Council - Q2 Forecast Review

Page 12

2016/2017 Q2 Forecast Review Notes to the Capital Works Detail			
---	--	--	--

## 1. Decreased in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	R4R MSTP Asphalt Works	(400)	Budget already included in GSRSP Multi Purpose Pavilion
Projects Department	Doyles Road Drainage	(55)	Project no longer going ahead
Active Living	Merrigum Splash Park	(84)	Included in bids for 17/18
People & Development	Software	(70)	Not required at this stage
Information & Communications Technology	Avent Software	(25)	Not required at this stage
Shepparton Art Museum	Art Work Acquisitions	(8)	Less acquisitions as a result of less contributions from the SAM foundation
	<b>Sub-total</b>	<b>(642)</b>	

## 2. Increases in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Investigation Design	192	Ivanhoe Retention Basin land purchase and Shepparton East Drainage Scheme legal expenses
Parks, Sport & Recreation	Sports Facilities	176	Katandra West Community Centre and Kialla Park Building Works
Projects Department	Greater Shepparton Sports Precinct	160	Interest expense associated with the loan for the project. Originally accounted for in operating
Projects Department	Balaclava/Verney/Dookie Intersection	150	Increase to detailed design required
Parks, Sport & Recreation	Fraser St Mall Toilet	150	Change in scope of the project affecting the cost of the contract
Neighbourhoods	Community Strengthening	122	New projects including Go Light Up Edwards St. and Tallygaroopna Men's Shed fully offset by additional grant income
Projects Department	Project Management Office	100	Additional Poplar Ave detour works fully offset by contributions from Vic Roads
Strategic Assets	New Plant Purchases	83	Purchase of new line marker and fleet
Projects Department	Development Team	60	MWGC retention payments from prior financial years
Projects Department	Maude St Upgrade	51	Design adjusted to include GV water main design.
Projects Department	Toolamba Bridge	50	Urgent repairs needed.
Projects Department	Welsford St Upgrade	44	Additional design expenditure and purchase of traffic signals
Economic Development	Events	36	New scope of Tatura Park air-conditioning works
Active Living	Various	23	Various Aquamoves and Sport Stadium project adjustments
Strategic Assets	Building Works	20	Increase to Fire Services Upgrade project at DRC
Strategic Assets	Saleyards	12	Additional requirements for new water tanks
Information & Communications Technology	Information & Communications Technology	10	New and renewal hardware purchases
	<b>Sub-total</b>	<b>1,439</b>	

## 3. Decrease in capital expense - from cash reserves and to be re-budgeted into 2017/2018

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Verney Road Reconstruction	(1,012)	Works re-budgeted for 2017/2018
Projects Department	Cosgrove 2 & 3 Landfill	(1,000)	Works re-budgeted for 2017/2018
Projects Department	Shepparton Alternate Route	(334)	Works re-budgeted for 2017/2018
Projects Department	Welsford St Upgrade	(266)	Works re-budgeted for 2017/2018
Parks, Sport & Recreation	Maude Street Mall Activation	(300)	Works re-budgeted for 2017/2018
SAM	New SAM	(250)	Works re-budgeted for 2017/2018
Works & Waste	Aerodrome Renewal	(189)	Works re-budgeted for 2017/2018
Strategic Assets	Saleyards Truck Wash	(172)	Works re-budgeted for 2017/2018
Neighbourhoods	Lake Bartlett Circuit Path	(157)	Works re-budgeted for 2017/2018

2016/2017 Q2 Forecast Review Notes to the Capital Works Detail			
Neighbourhoods	Seniour Citizens Upgrade	(130)	Works re-budgeted for 2017/2018
Information & Communications Technology	Timekeeper Installation	(36)	Works re-budgeted for 2017/2018
Neighbourhoods	Small Town Rec. Space	(25)	Works re-budgeted for 2017/2018
Economic Development	Mooving Art Replacement	(20)	Works re-budgeted for 2017/2018
	<b>Sub-total</b>	<b>(3,890)</b>	

SUMMARY	
1. Decreased in capital expense	(642)
2. Increases in capital expense	1,439
3. Decrease in capital expense - from cash reserves and to be re-budgeted into 2017/2018	(3,890)
<b>TOTAL</b>	<b>(3,093)</b>

2016/2017 Q2 Forecast Review Capital Works by Account							
Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>Community</b>	<b>1,037,119</b>	<b>858,221</b>	<b>(178,898)</b>	<b>2,830,210</b>	<b>2,322,032</b>	<b>(508,178)</b>	<b>0%</b>
<b>Active Living Management and Coordination</b>	<b>18,000</b>	<b>4,686</b>	<b>(13,314)</b>	<b>37,142</b>	<b>37,142</b>	<b>0</b>	<b>0%</b>
60411. Rural Outdoor Pools Renewal	18,000	3,659	(14,341)	24,081	24,081	0	0%
60765 Active Living Site Roof Access	0	1,027	1,027	13,061	13,061	0	0%
<b>Community Strengthening</b>	<b>180,782</b>	<b>111,745</b>	<b>(69,037)</b>	<b>480,985</b>	<b>420,158</b>	<b>(60,827)</b>	<b>0%</b>
60483. Community Plan Implementa	12,000	0	(12,000)	12,000	12,000	0	0%
60583. Christmas Decorations	69,272	67,074	(2,198)	69,272	69,272	0	0%
60968. Kialla Lakes BBQ & Shelter	31,410	1,785	(29,625)	31,410	31,410	0	0%
60969. Murch Gardens Playground Shade	840	3,422	2,582	60,202	60,202	0	0%
60971. Lake Bartlett Circuit Path Tat	2,190	8,927	6,737	157,049	0	(157,049)	0%
60972. Ferrari Park Play Space Shade	840	3,422	2,582	60,202	60,202	0	0%
61039. Small Town Rec. Space	25,730	2,976	(22,754)	52,350	27,350	(25,000)	(357%)
61072. Seven Creeks Shelter	38,500	24,138	(14,362)	38,500	38,422	(78)	0%
61113. Go Light Up Edwards	0	0	0	0	70,300	70,300	100%
61115. Tallygaroopna Men's Shed	0	0	0	0	51,000	51,000	100%
<b>Indoor Sports</b>	<b>88,036</b>	<b>60,304</b>	<b>(27,732)</b>	<b>171,433</b>	<b>171,028</b>	<b>(405)</b>	<b>0%</b>
60489. Court Resurfacing	0	13,352	13,352	21,000	21,000	0	0%
60774 Stadiums Building Renewal	16,369	13,817	(2,552)	24,165	24,165	0	0%
60782 Stadiums Equip/Furniture/Fitt	27,065	5,099	(21,966)	39,786	35,746	(4,040)	(22%)
61081. Sports Stadium-Crts 1&2 Lights	0	2,606	2,606	41,880	43,974	2,094	0%
61087. Court Seating Renewal - Sports	20,940	1,190	(19,750)	20,940	21,904	964	0%
61088. Safety Wall Padding - Stadiums	13,192	13,758	566	13,192	13,758	566	0%
61091. Backboard Renewal-Tatura Stad	10,470	10,481	11	10,470	10,481	11	0%
<b>Neighbourhood Management</b>	<b>25,000</b>	<b>15,211</b>	<b>(9,789)</b>	<b>25,000</b>	<b>25,000</b>	<b>0</b>	<b>0%</b>
61073. Small Town Signs	25,000	15,211	(9,789)	25,000	25,000	0	0%
<b>Performing Arts and Conventions</b>	<b>20,000</b>	<b>33,248</b>	<b>13,248</b>	<b>84,000</b>	<b>84,000</b>	<b>0</b>	<b>0%</b>
60001 Eastbank Enhancements	20,000	33,248	13,248	49,000	49,000	0	0%
60961. Eastbank Enhancements New	0	0	0	35,000	35,000	0	0%

Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>Regional Aquatic Centre</b>	<b>336,043</b>	<b>252,753</b>	<b>(83,290)</b>	<b>371,058</b>	<b>425,949</b>	<b>54,891</b>	4%
60309. Aquamoves Cardio Equipment Ren	50,256	3,242	(47,014)	50,256	50,256	0	0%
60789 Aquamoves Minor Build Renewals	17,578	18,936	1,358	21,381	22,365	984	3%
60790 Aquamoves Ind Pool Concourse	98,750	104,272	5,522	98,750	104,272	5,522	0%
60799 Aquamoves Minor Furn & Fitting	9,967	22,716	12,749	22,081	23,098	1,017	4%
60979. Aquamoves Gym Equip Renewal	50,037	2,844	(47,193)	50,037	50,037	0	0%
61065. Aquamoves 50m Pool Pump	14,291	15,103	812	14,291	15,103	812	0%
61079. Internal Painting	34,551	26,074	(8,477)	34,551	34,551	0	0%
61080. Outdoor Pool Tile Renewal	6,000	6,171	171	18,846	6,171	(12,675)	0%
61083. Leisure Pool&Splash Park Solar	20,865	22,051	1,186	20,865	22,051	1,186	0%
61100. Health Suite Fit Out	33,748	31,342	(2,406)	40,000	41,372	1,372	0%
61116. Aquamoves Filtration System	0	0	0	0	56,673	56,673	100%
<b>Rural Outdoor Pools</b>	<b>129,346</b>	<b>126,099</b>	<b>(3,247)</b>	<b>292,322</b>	<b>171,825</b>	<b>(120,497)</b>	<b>(2,008%)</b>
60407. Mooroopna Pool Shade Structure	18,846	16,412	(2,434)	18,846	19,788	942	5%
60810. Merrigum Pool Solar Tubing	25,000	32,025	7,025	31,410	32,025	615	0%
60907 Merr Pool Equip/Furn/Fit Ren	13,500	20,137	6,637	26,384	27,598	1,214	20%
61064. Outdoor Pools Minor Equip	13,795	10,416	(3,379)	18,846	18,846	0	0%
61077. Merrigum Splash Equipment	0	4,761	4,761	83,760	0	(83,760)	(897%)
61078. Mooroopna Pool Solar Tubing	30,000	34,807	4,807	34,551	34,807	256	3%
61082. Sand Filter&Pump Renew-Merr Po	0	2,440	2,440	42,927	2,440	(40,487)	(434%)
61089. Change Room Renewal - Tatura P	15,705	3,969	(11,736)	15,705	16,428	723	12%
61090. Auto Doser Renewals	12,500	1,131	(11,369)	19,893	19,893	0	0%
<b>SAM Project/Construction</b>	<b>9,853</b>	<b>32,597</b>	<b>22,744</b>	<b>950,000</b>	<b>700,000</b>	<b>(250,000)</b>	<b>(101%)</b>
61043. New SAM	9,853	32,597	22,744	950,000	700,000	(250,000)	0%
<b>Senior Citizens Centres</b>	<b>91,789</b>	<b>103,505</b>	<b>11,716</b>	<b>234,000</b>	<b>105,189</b>	<b>(128,811)</b>	<b>(104%)</b>
60189 Senior Citizens Upgrade	2,789	13,316	10,527	145,000	15,000	(130,000)	0%
60766 Tatura Senior Citiz Extension	89,000	90,189	1,189	89,000	90,189	1,189	1%
<b>Shepparton Art Museum</b>	<b>32,000</b>	<b>65,660</b>	<b>33,660</b>	<b>78,000</b>	<b>70,000</b>	<b>(8,000)</b>	<b>0%</b>
60250 Art Work Acquisitions	32,000	65,660	33,660	78,000	70,000	(8,000)	0%

Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>SPC KidsTown</b>	<b>106,270</b>	<b>52,413</b>	<b>(53,857)</b>	<b>106,270</b>	<b>111,741</b>	<b>5,471</b>	5%
60817 KidsTown Minor Building Renewa	15,705	15,583	(122)	15,705	16,379	674	2%
60820 KidsTown Equip, Furn & Fitt	50,256	29,926	(20,330)	50,256	54,511	4,255	24%
61063. KidsTown Directive Signag	6,282	357	(5,925)	6,282	6,282	0	0%
61084. Water Storage - Kidstown	20,940	1,190	(19,750)	20,940	20,940	0	0%
61085. Pathway Matting - Kidstown	13,087	5,356	(7,731)	13,087	13,629	542	4%
<b>Corporate Services</b>	<b>58,567</b>	<b>333,800</b>	<b>275,233</b>	<b>995,510</b>	<b>875,000</b>	<b>(120,510)</b>	<b>0%</b>
<b>Information Services</b>	<b>58,567</b>	<b>333,800</b>	<b>275,233</b>	<b>889,815</b>	<b>875,000</b>	<b>(14,815)</b>	<b>(1%)</b>
60038 Capital Tech. Purchases (New)	0	63,521	63,521	0	104,000	104,000	100%
60571 Capital Tech Purchases (Renew)	0	5,753	5,753	0	6,000	6,000	100%
61023. Financial Systems Replacement	58,567	264,526	205,959	815,000	715,000	(100,000)	(12%)
61110. Avent Software	0	0	0	24,815	0	(24,815)	(3%)
61111. GIS Software	0	0	0	50,000	50,000	0	0%
<b>People and Development</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>105,695</b>	<b>0</b>	<b>(105,695)</b>	<b>(117%)</b>
61095. Timekeeper Installation	0	0	0	35,695	0	(35,695)	(40%)
61112. Learning & Development Softwar	0	0	0	70,000	0	(70,000)	(78%)
<b>Infrastructure</b>	<b>13,797,914</b>	<b>11,512,759</b>	<b>(2,285,155)</b>	<b>42,649,278</b>	<b>40,168,411</b>	<b>(2,480,867)</b>	<b>0%</b>
<b>Aerodrome Management</b>	<b>2,635</b>	<b>0</b>	<b>(2,635)</b>	<b>226,800</b>	<b>37,800</b>	<b>(189,000)</b>	<b>0%</b>
60382. Aerodrome Renewal	2,635	0	(2,635)	189,000	0	(189,000)	0%
60828 Aerodrome CASA Works	0	0	0	37,800	37,800	0	0%
<b>Arboriculture</b>	<b>176,601</b>	<b>66,721</b>	<b>(109,880)</b>	<b>300,000</b>	<b>300,000</b>	<b>0</b>	<b>0%</b>
60938 Street Tree Replacements	176,601	66,721	(109,880)	300,000	300,000	0	0%
<b>Building Works</b>	<b>417,501</b>	<b>259,876</b>	<b>(157,625)</b>	<b>875,760</b>	<b>896,100</b>	<b>20,340</b>	<b>3%</b>
60462 Building Renewals	400,871	251,472	(149,399)	752,000	752,000	0	0%
60519 Furniture & Equipment Renewal	16,630	8,105	(8,525)	40,000	25,000	(15,000)	(38%)
61071. Fire Services Upgrade DRC	0	299	299	83,760	119,100	35,340	141%
<b>Civic Presentation</b>	<b>124,912</b>	<b>135,893</b>	<b>10,981</b>	<b>816,448</b>	<b>666,448</b>	<b>(150,000)</b>	<b>(27%)</b>
60984. Mactier Gardens Public Toilet	100,000	75,850	(24,150)	100,000	76,894	(23,106)	(11%)
60985. Congupna Public Toilet	0	0	0	0	23,106	23,106	100%
61046. Fraser Street Mall Toilet	5,662	23,409	17,747	366,448	516,448	150,000	750%
61054. Maude Street Mall Activation	0	17,053	17,053	300,000	0	(300,000)	(625%)
61055. Outdoor Furniture and Signage	19,250	19,580	330	50,000	50,000	0	0%

Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
<b>Concrete Works</b>	<b>0</b>	<b>409</b>	<b>409</b>
60976 Plane Tree Rectif Works CBD	0	409	409
<b>Development Team</b>	<b>23,201</b>	<b>87,957</b>	<b>64,756</b>
60217 Seven Creeks Estate	0	0	0
60343 MWGC DCP Reg Drn Fld Mitg D001	8,201	13,101	4,900
60356 North Growth Corridor	0	2,424	2,424
60630. Lifestyle Villages	0	6,713	6,713
60703. BBRC MWGC DCP NthSth RdWk R001	0	24,590	24,590
60705. BBRC MWGC DCP MidHwy Int R004	0	22,578	22,578
60707. BBRC MWGC DCP Flood Mitig D001	0	18,552	18,552
61020. SGC Drainage Basign Design	15,000	0	(15,000)
61021. SGC- Intersection with GV Hwy	0	0	0
<b>Drainage Works</b>	<b>0</b>	<b>0</b>	<b>0</b>
61049. Major Culverts Renewal	0	0	0
<b>Fleet and Stores</b>	<b>1,023,318</b>	<b>680,620</b>	<b>(342,698)</b>
60047. Plant Purchases (New)	84,000	78,169	(5,831)
60570 Plant Purchases (Renewal)	939,318	602,451	(336,867)
<b>Greater Shepparton Regional Sports Precinct</b>	<b>5,825,399</b>	<b>2,986,203</b>	<b>(2,839,196)</b>
60753 GSRSP Small Pavilion	1,000,000	621,314	(378,686)
60852. GSRSP Multi Purpos Synth Field	606,553	643,375	36,822
60955. Greater Shepp Regional Sport P	235,457	331,731	96,274
60957. GSRSP Main Pavilion	800,000	80,240	(719,760)
60958. GSRSP Regional Athletics Compl	473,639	384,750	(88,889)
60959. GSRSP Communi Storage Compound	60,000	0	(60,000)
60960. GSRSP Preceint Boulevard	2,379,750	793,007	(1,586,743)
61048. GSRSP Numurkah Rd Turning	120,000	105,990	(14,010)
61098. GSRSP Sewer	150,000	25,795	(124,205)

2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>0</b>	<b>409</b>	<b>409</b>	<b>100%</b>
0	409	409	100%
<b>510,000</b>	<b>569,724</b>	<b>59,724</b>	<b>9%</b>
90,000	90,000	0	0%
60,000	60,000	0	0%
200,000	200,000	0	0%
0	8,950	8,950	100%
0	24,591	24,591	100%
0	22,578	22,578	100%
0	18,605	18,605	100%
90,000	75,000	(15,000)	0%
70,000	70,000	0	0%
<b>200,000</b>	<b>200,000</b>	<b>0</b>	<b>0%</b>
200,000	200,000	0	0%
<b>2,210,538</b>	<b>2,293,538</b>	<b>83,000</b>	<b>5%</b>
84,000	167,000	83,000	5%
2,126,538	2,126,538	0	0%
<b>9,578,553</b>	<b>9,738,552</b>	<b>159,999</b>	<b>10%</b>
1,000,000	1,000,000	0	0%
606,553	606,553	0	0%
300,000	460,000	160,000	76%
2,000,000	2,000,000	0	0%
891,000	1,004,010	113,010	54%
150,000	50,000	(100,000)	(47%)
4,361,000	4,361,000	0	0%
120,000	106,989	(13,011)	(93%)
150,000	150,000	0	0%

Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
<b>Investigation Design</b>	<b>154,234</b>	<b>112,303</b>	<b>(41,931)</b>
60580 Drainage Replacement (Rural)	17,710	8,905	(8,805)
60838. Ivanhoe Retention Basin	0	80,605	80,605
60848. Cycling Route Signage	825	969	144
61014. Balaclava/Verney/Dookie Inters	10,000	0	(10,000)
61017. Footpath Missing Links GSCC	4,700	(596)	(5,296)
61019 ShepEast DrainScheme Stg1AGSCC	75,999	19,510	(56,489)
61051. Localised Drainage Upgrade	45,000	600	(44,400)
61114. Welsford St Upgrade Stage 3	0	2,310	2,310
<b>Native Vegetation</b>	<b>12,503</b>	<b>28,534</b>	<b>16,031</b>
60987. Wetland & Native Infrastructur	12,503	28,534	16,031
<b>Parks</b>	<b>122,077</b>	<b>123,149</b>	<b>1,072</b>
60245 Australian Botanical Gardens	75,000	75,000	0
60549. Playground Borders	46,728	46,728	0
61097. Sailability Shelter Structure	349	1,421	1,072
<b>Project Management Office</b>	<b>4,667,863</b>	<b>4,641,155</b>	<b>(26,708)</b>
60094 Safe Routes to School	2,162	2,163	1
60096 Traffic Management Devices	9,553	4,553	(5,000)
60098 Bus Shelters	643	643	(0)
60237 Rural Intersection Upgrades	234	234	(0)
60327. Tallygaroopna Walking Track	730	2,976	2,246
60526 Asset Pres Kerb&Channel Renew	317,519	554,968	237,449
60527 Asset Pres Footpath Renewal	183	183	(0)
60678. Accessible Parking Bay Inst	0	0	0
60679. Pedest Facilities for DDACT	11,000	0	(11,000)
60715 Verney Rd Reconstruc	1,040,180	687,165	(353,015)
60859. Maude st Upgrade Program	19,999	43,667	23,668
60860. Maude st Upgrade Design	149,032	51,647	(97,385)
60881. Nixon St/Welsford st Signals	0	0	0
60884. Welsford st Upgrade stage 2	0	54,440	54,440
60886. Welsford St/Knight St Design	783	0	(783)
60887. Welsford St Upgrade Stage 1	0	8,968	8,968
60908 Road Sealing Program	566,833	1,059,163	492,330

2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>419,524</b>	<b>761,478</b>	<b>341,954</b>	<b>25%</b>
90,000	90,000	0	0%
0	90,000	90,000	100%
825	969	144	1%
68,000	218,000	150,000	139%
104,700	104,700	0	0%
75,999	175,499	99,500	10%
80,000	80,000	0	0%
0	2,310	2,310	100%
<b>56,000</b>	<b>56,000</b>	<b>0</b>	<b>0%</b>
56,000	56,000	0	0%
<b>225,000</b>	<b>225,000</b>	<b>0</b>	<b>0%</b>
100,000	100,000	0	0%
100,000	100,000	0	0%
25,000	25,000	0	0%
<b>12,112,935</b>	<b>10,290,418</b>	<b>(1,822,517)</b>	<b>(17%)</b>
2,294	2,294	0	0%
20,000	18,000	(2,000)	(20%)
671	2,671	2,000	13%
234	234	0	0%
52,350	52,350	0	0%
942,296	942,296	0	0%
24,000	24,000	0	0%
2	1	(1)	(0%)
40,000	40,000	0	0%
1,449,442	1,014,442	(435,000)	(19%)
566,425	566,425	0	0%
149,032	199,560	50,528	17%
0	29,223	29,223	100%
0	60,000	60,000	100%
57,000	0	(57,000)	(228%)
0	11,594	11,594	100%
1,179,358	1,179,358	0	0%



Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
60925. R4R Toolamba Bridge	0	0	0	0	50,000	50,000	100%
60977. Katandra West School Crossing	211	292	81	213	292	79	0%
60978. Corio St Bike Lanes	1,022	1,022	0	1,022	1,022	0	0%
61011. R4R MSTP Asphalt Works	0	0	0	400,000	0	(400,000)	(1,026%)
61012. R4R MSTP Stabilisation	315,211	455,507	140,296	850,000	950,000	100,000	15%
61013. R4R Reseal Preparation	320,494	314,632	(5,862)	320,494	320,494	0	0%
61024. Verney Rd Reconstructi Upgrade	741,553	458,946	(282,607)	1,923,424	1,346,424	(577,000)	0%
61052. Doyles Road Drainage	(1)	0	1	55,000	0	(55,000)	(38%)
61056. R2R Norton Ave	0	163,700	163,700	162,598	163,700	1,102	1%
61057. R2R Khull Street	121,277	98,292	(22,985)	121,277	98,292	(22,985)	(14%)
61058. R2R Dan Street	133,470	132,601	(869)	133,470	132,601	(869)	(1%)
61059. R2R Welsford Street	130,000	485	(129,515)	2,149,100	1,883,000	(266,100)	(68%)
61060. R2R Lightfoot Street	335,108	293,619	(41,489)	335,108	293,619	(41,489)	(25%)
61067. R2R Sealing Rural	332,869	142,927	(189,942)	332,869	332,869	0	0%
61069. R2R Wyndham Service Road	0	3,850	3,850	138,518	206,041	67,523	225%
61070. R2R Old Grahamvale Road	107,798	104,516	(3,282)	107,798	104,516	(3,282)	(1%)
61074. Dookie Rail Trail Detail	10,000	0	(10,000)	35,100	35,100	0	0%
61075. Shep Alternate Route	0	0	0	513,840	180,000	(333,840)	0%
61076. Bicycle Strategy	0	0	0	50,000	50,000	0	0%
<b>Projects Administration</b>	<b>167,035</b>	<b>995,325</b>	<b>828,290</b>	<b>11,809,916</b>	<b>10,809,916</b>	<b>(1,000,000)</b>	<b>0%</b>
60895 Cos 3 Works Approv Application	39,385	39,386	1	150,000	50,000	(100,000)	(13%)
60896. Cosgrove 2 Cell 3&4 Gas Collec	0	19,850	19,850	10,000	21,850	11,850	8%
60897 Cos 3 Cell 1 Design	33,394	311,609	278,215	6,940,000	7,752,548	812,548	464%
60899. Cos 3 Site Infra Layout Design	23,082	48,875	25,793	2,270,000	101,817	(2,168,183)	(348%)
60900 Cosgrove 2 Cell 4 Sideliner	59,379	501,445	442,066	763,548	1,051,000	287,452	49%
61061. Cos 2 - Cell 3 Capping Install	11,795	74,160	62,365	1,641,368	1,797,701	156,333	782%
61068. Cos 2 Landfill Stormwater	0	0	0	35,000	35,000	0	0%
<b>Road Works</b>	<b>45,229</b>	<b>492,141</b>	<b>446,912</b>	<b>1,186,175</b>	<b>1,186,175</b>	<b>0</b>	<b>0%</b>
60085. Roads for Renewal Program	0	0	0	26,175	26,175	0	0%
60522 Asset Pres Gravel Resheeting	30,229	477,110	446,881	1,100,000	1,100,000	0	0%
60865. Bridge Renewals	15,000	15,031	31	60,000	60,000	0	0%

Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2016/2017 Q1 Adopted Forecast \$	2016/2017 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<b>Saleyards</b>	<b>10,258</b>	<b>123,294</b>	<b>113,036</b>	<b>371,733</b>	<b>211,313</b>	<b>(160,420)</b>	<b>(20%)</b>
60997. Saleyards Walkways and Pens	7,703	8,935	1,232	8,509	8,935	426	0%
61062. Saleyard Truck Wash Trade	2,555	10,415	7,860	183,224	10,415	(172,809)	(550%)
61107. Saleyards Truck Wash Crossover	0	61,981	61,981	65,000	65,000	0	0%
61108. Saleyards Water Tanks	0	0	0	65,000	85,000	20,000	64%
61109. Saleyards Lighting	0	41,963	41,963	50,000	41,963	(8,037)	(26%)
<b>Sports Facilities</b>	<b>929,159</b>	<b>697,605</b>	<b>(231,554)</b>	<b>1,502,010</b>	<b>1,677,654</b>	<b>175,644</b>	<b>10%</b>
60418 Our Sporting Future Fund Prog	30,000	30,000	0	40,000	40,000	0	0%
60505 Central Park Rec Reserve	115	44,645	44,530	50,951	50,951	0	0%
60508 Katandra West Community Centre	400,000	493,878	93,878	400,000	495,644	95,644	8%
60732 Sports Infrastructure Renewals	55,325	35,813	(19,512)	104,700	104,700	0	0%
60733 Parks Infrastructure Renewal	21,129	37,947	16,818	104,700	104,700	0	0%
61034. Kialla Park Building Works	2,789	13,144	10,355	200,000	280,000	80,000	0%
61045. Sports Field Lighting Mooroonp	306,521	27,558	(278,963)	366,448	366,448	0	0%
61047. Deakin Res. Female Change Room	112,861	12,915	(99,946)	205,211	205,211	0	0%
61096. Deakin Reserve - Disability	419	1,705	1,286	30,000	30,000	0	0%
<b>Strategic Asset Management</b>	<b>0</b>	<b>8,386</b>	<b>8,386</b>	<b>8,386</b>	<b>8,386</b>	<b>0</b>	<b>0%</b>
61094. Childcare Keypads	0	8,386	8,386	8,386	8,386	0	0%
<b>Waste and Resource Recovery</b>	<b>86,319</b>	<b>57,861</b>	<b>(28,458)</b>	<b>140,000</b>	<b>140,000</b>	<b>0</b>	<b>0%</b>
60307. Kerbside Waste Bin Purchase	86,319	57,861	(28,458)	140,000	140,000	0	0%
<b>Water and Energy</b>	<b>9,670</b>	<b>15,326</b>	<b>5,656</b>	<b>99,500</b>	<b>99,500</b>	<b>0</b>	<b>0%</b>
60982. Moat Rising Main	9,670	15,326	5,656	99,500	99,500	0	0%
<b>Sustainable Development</b>	<b>79,007</b>	<b>22,368</b>	<b>(56,639)</b>	<b>227,501</b>	<b>243,818</b>	<b>16,317</b>	<b>0%</b>
<b>Events</b>	<b>79,007</b>	<b>22,368</b>	<b>(56,639)</b>	<b>207,501</b>	<b>243,818</b>	<b>36,317</b>	<b>56%</b>
61036. Tat Park Internal Speed Humps	167	682	515	12,000	682	(11,318)	0%
61037. Tat Park Air Conditioning	52,350	6,976	(45,374)	52,350	100,000	47,650	0%
61040. Grass Flooring Protection SSG	8,000	7,985	(15)	8,000	7,985	(15)	0%
61041. Gate Signage SSG	16,840	0	(16,840)	16,840	16,840	0	0%
61042. BMX Track Bitumen Berms	1,650	6,725	5,075	118,311	118,311	0	0%
<b>Tourism</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,000</b>	<b>0</b>	<b>(20,000)</b>	<b>0%</b>
61038. Mooving Art Replacement	0	0	0	20,000	0	(20,000)	0%
<b>Grand Total</b>	<b>14,972,607</b>	<b>12,727,148</b>	<b>(2,245,459)</b>	<b>46,702,499</b>	<b>43,609,261</b>	<b>(3,093,238)</b>	<b>0%</b>