

ATTACHMENT TO AGENDA ITEM

Ordinary Meeting

20 February 2018

Agenda Item 9.2 2017/2018 Quarter Two Forecast Review

Attachment 1 Q2 Forecast Review..... 439



GREATER
SHEPPARTON

Greater Shepparton City Council

2017/2018

Q2 Forecast Review

2017/2018 Q2 Forecast Review
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2017/2018 Q2 Forecast Review

Income Statement
for year ending June 2018

	2017/2018 Adopted Budget	2017/2018 Q1 Adopted Forecast	2017/2018 Q2 Forecast Review	Q1 v Q2 Variance (Fav)/Unfav	Q1 v Q2 Variance (Fav)/Unfav
	\$	\$	\$	\$	%
Revenue from operating activities					
Rates and Charges	74,191,715	74,370,687	74,748,687	(378,000)	(1%)
Statutory Fees & Fines	3,751,436	3,115,571	3,078,586	36,985	1%
User Fees	18,557,836	19,508,984	18,541,632	967,352	5%
Grants - Operating	16,945,759	16,478,932	16,678,160	(199,228)	(1%)
Grants - Capital	6,851,408	5,851,378	5,726,385	124,993	2%
Contributions - Monetary - Operating	696,262	944,830	1,068,739	(123,909)	(13%)
Contributions - Monetary - Capital	1,910,749	2,658,820	2,850,218	(191,398)	(7%)
Contributions - Non monetary	2,000,000	2,000,000	3,000,000	(1,000,000)	(50%)
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	539,238	557,238	557,238	0	0%
Other Income	2,262,581	1,994,814	2,050,574	(55,760)	(3%)
Total Operating Revenue	127,706,984	127,481,254	128,300,219	(818,965)	(1%)
Expenses from operating activities					
Employee Costs	47,979,746	47,664,230	47,658,443	(5,787)	(0%)
Materials and Consumables	48,165,360	49,313,441	49,027,421	(286,020)	(1%)
Bad & Doubtful Debts	132,000	149,586	150,520	934	1%
Depreciation	22,485,890	22,486,000	22,405,050	(80,950)	(0%)
Borrowing Costs	1,223,000	1,223,000	1,223,000	0	0%
Other Expense	519,671	505,231	499,231	(6,000)	(1%)
Total Operating Expenses	120,505,667	121,341,488	120,963,665	(377,823)	(0%)
ACCOUNTING SURPLUS FOR THE YEAR	7,201,317	6,139,766	7,336,554	(1,196,788)	(19%)

**2017/2018 Q2 Forecast Review
Notes to the Income Statement**

1. Increase in operating revenue

Responsible Department	Area	\$ ' 000	General Explanation
Finance and Rates	Rates and Valuations	(378)	Additional supplementary rates
Corporate Governance	Risk and Insurance	(111)	Additional insurance claims and refunds for overpaid insurance premiums
Environment	Environmental Operations	(63)	Additional grant funding for Roadside Weed and Pest Control. Offset by additional expenditure
Building and Planning	Planning	(46)	Additional payments for Recreational land fund
Projects Department	Development Team	(40)	Additional income relating to subdivisions
Children & Youth Services	Early Childhood Education	(37)	Additional grant funding and fundraising income. Will be offset by additional expenditure
Corporate Governance	Councillor Support	(35)	Income from fines for failing to vote in last Council election
Building and Planning	Planning	(19)	Grant funding from Vic Roads for Interim Northern Bypass study
Building and Planning	Planning	(19)	Contributions for cash in lieu car parking developer contributions and income from planning permits and 173 agreements
Strategic Assets	Strategic Assets Operation	(18)	Additional income from council leased properties
Neighbourhoods	DHHS Under 65	(15)	Meals on wheels grant funding
Corporate Governance	Corporate Governance	(12)	Contributions from other Councils for Hume Region Local Governance Network program
Projects Department	Development Team	(10)	Developer contributions for civil works
Active Living	Active Living Operations	(5)	Corporate pedometer challenge to be donated to various charities
Neighbourhoods	Community Strengthening	(5)	Grant funding for Community Safety program
Shepparton Art Museum	Shepparton Art Museum	(5)	Contributions for Community education and strategic partnership programs
Other		(4)	
	Sub-total	(823)	

2. Increase in operating expenses

Responsible Department	Area	\$ ' 000	General Explanation
Active Living	Healthy Communities Programs	125	Health Plan, Activities in the Park and Healthy Communities. Additional expenditure offset by grant income received in 2016/2017
Sustainable Development Director	Sustainable Development Director	110	Employee leave entitlements
Corporate Governance	Risk and Insurance	82	Additional insurance claims
Neighbourhoods	Community Strengthening	77	Community leadership program
Environment	Environmental Operations	66	Reimbursement to Mitchell Shire for contribution to Goulburn Broken Greenhouse Alliance Street Lighting project
Children & Youth Services	Early Childhood Education	62	Additional expenditure offset by additional grant funding and fundraising income
Environment	Environmental Operations	53	Roadside Weed and Pest control plan. Offset by additional grant funding
Works and Waste	Concrete Works	50	Outstanding low priority footpath maintenance
	Sub-total	625	

**2017/2018 Q2 Forecast Review
Notes to the Income Statement**

3. Decrease in operating revenue

Responsible Department	Area	\$ ' 000	General Explanation
Works and Waste	Waste Operations	973	Less commercial waste at Cosgrove landfill mostly due to market volatility and price competition
Building and Planning	Building Services	58	Reduced contributions for building permits
Active Living	SPC Kidstown	47	Less contributions for KidsFest than anticipated and unable to secure work for the dole project
Environment	Environmental Operations	42	Unsuccessful grant application for Cities for Climate change and reduced contributions for GB Greenhouse Alliance and Electric vehicle study
	Sub-total	1,121	

4. Decrease in operating expenses

Responsible Department	Area	\$ ' 000	General Explanation
Various	Materials and Consumables	(231)	High volumn of low value forecast decreases
Works and Waste	Waste Operations	(200)	Reduced EPA levy due to lower volumes at Cosgrove landfill
Various	Salaries and Wages	(160)	Saving due to vacancies
Finance and Rates	Depreciation	(81)	Sale of assets
Projects Department	Projects Administration	(63)	Road Safety Plan Program savings
Environment	Environmental Operations	(58)	Savings in consultants and legal fees
Building and Planning	Planning	(50)	Town Planning Strategic Planning Panels
Active Living	SPC KidsTown	(31)	Less expenditure for KidsFest due to less contributions
Community Director	Emergency Management	(26)	State Emergency Service funded directly by State Government
Other		(19)	State Emergency Service funded directly by State Government
	Sub-total	(919)	

**2017/2018 Q2 Forecast Review
Notes to the Income Statement**

5. Net Increase in non-operating items

Responsible Department	Area	\$ ' 000	General Explanation
Finance & Rates	Developer Gifted Assets	(1,000)	Gifted assets including Jammjack estate and Kialla Lakes stage 36
Projects Department	Developer Contributions	(77)	Contributions for Seven Creeks and Northside Estates
Projects Department	Art Work Acquisitions	(51)	Additional contributions for artwork acquisitions
Projects Department	Vehicle Activated Lights Orrvale Rd/Poplar Ave Intersection	(35)	Grant funding from Vic Roads for signage and flashing lights
Projects Department	Pedestrian Refuge Island	(32)	Building our Region grant funding from Vic Roads for pedestrian refuge islands on Murchison-Violet Town Road and Tatura-Murchison Road
Projects Department	Mooroopna Recreation Reserve Field Lighting	(30)	Contribution from Mooroopna Football Club
Projects Department	Greater Shepparton Regional Sports Precinct	(25)	Contribution from Shepparton United Soccer club
Projects Department	Footpath and Drainage	(23)	Building Our Region grant funding from Vic Roads for Footpath and Drainage works on Rushworth Rd - Impey St intersection Murchison
Projects Department	Tallygaroopna Men's Shed	(10)	Contribution from the Commonwealth Stronger Communities Programme
Projects Department	Small Town Recreational Space	(9)	Additional contributions for small town recreational spaces
Projects Department	BMX Start Hill and Track Upgrade	90	Grant income received in 2016/2017 financial year
	Sub-total	(1,201)	

SUMMARY	
1. Increase in operating revenue	(823)
2. Increase in operating expenses	625
3. Decrease in operating revenue	1,121
4. Decrease in operating expenses	(919)
5. Net Increase in non-operating items	(1,201)
TOTAL	(1,197)

**2017/2018 Q2 Forecast Review
Operating Budget by Department**

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
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2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
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Community	3,094,667	4,496,367	1,401,700
Active Living	(546,143)	903,961	1,450,104
Operating Expense	1,725,695	3,015,911	1,290,216
Employee Costs	895,318	2,117,071	1,221,753
Materials & Services	830,377	898,839	68,462
Operating Income	(2,271,838)	(2,111,950)	159,888
User Fees	(2,122,796)	(2,027,390)	95,406
Grants - Operating	(50,000)	(5,000)	45,000
Contributions - Monetary	(20,868)	(10,317)	10,551
Other Income	(78,174)	(69,242)	8,932
Children's and Youth Services	952,279	1,275,159	322,880
Operating Expense	5,014,310	5,200,811	186,501
Employee Costs	4,101,328	4,221,153	119,825
Materials & Services	907,212	974,890	67,678
Bad and Doubtful Debts	4,770	4,769	(1)
Other Expense	1,000	0	(1,000)
Operating Income	(4,062,031)	(3,925,652)	136,379
User Fees	(1,485,060)	(1,055,757)	429,303
Grant - Operating	(2,538,735)	(2,814,345)	(275,610)
Other Income	(38,236)	(55,550)	(17,314)
Director Community	972,225	927,110	(45,115)
Operating Expense	1,032,225	1,047,110	14,885
Employee Costs	200,772	211,315	10,543
Materials & Services	831,453	835,794	4,341
Operating Income	(60,000)	(120,000)	(60,000)
Grants - Operating	(60,000)	(120,000)	(60,000)

10,333,478	10,449,473	115,995	1%
1,904,953	2,064,268	159,315	8%
6,045,021	6,140,717	95,696	2%
4,031,750	4,080,331	48,581	1%
2,013,271	2,060,386	47,115	2%
(4,140,068)	(4,076,449)	63,619	2%
(3,811,316)	(3,812,157)	(841)	(0%)
(80,000)	(80,000)	0	0%
(107,373)	(73,218)	34,155	32%
(141,379)	(111,074)	30,305	21%
1,743,005	1,681,778	(61,227)	(4%)
10,458,550	10,400,097	(58,453)	(1%)
8,271,695	8,285,310	13,615	0%
2,169,355	2,097,287	(72,068)	(3%)
15,500	15,500	0	0%
2,000	2,000	0	0%
(8,715,545)	(8,718,319)	(2,774)	(0%)
(3,019,146)	(2,975,746)	43,400	1%
(5,629,080)	(5,657,445)	(28,365)	(1%)
(67,319)	(85,128)	(17,809)	(26%)
2,024,410	1,998,241	(26,169)	(1%)
2,144,410	2,118,241	(26,169)	(1%)
401,103	401,103	0	0%
1,743,307	1,717,138	(26,169)	(2%)
(120,000)	(120,000)	0	0%
(120,000)	(120,000)	0	0%

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
Neighbourhoods	824,079	742,298	(81,781)
Operating Expense	2,894,937	3,060,299	165,362
Employee Costs	1,493,475	1,537,971	44,496
Materials & Services	1,401,363	1,521,294	119,931
Bad and Doubtful Debts	99	1,034	935
Operating Income	(2,070,858)	(2,318,001)	(247,143)
Statutory Fees & Fines	(31)	(81)	(50)
User Fees	(313,121)	(349,324)	(36,203)
Grants - Operating	(1,755,842)	(1,962,498)	(206,656)
Contributions - Monetary	(1,864)	(1,507)	357
Other Income	0	(4,591)	(4,591)
Performing Arts & Conventions	458,888	321,739	(137,149)
Operating Expense	1,253,095	1,172,875	(80,220)
Employee Costs	637,246	632,807	(4,439)
Materials & Services	597,635	534,122	(63,513)
Other Expense	18,214	5,946	(12,268)
Operating Income	(794,207)	(851,136)	(56,929)
User Fees	(335,948)	(407,414)	(71,466)
Grants - Operating	(125,000)	(125,000)	0
Contributions - Monetary	(2,490)	(3,958)	(1,468)
Other Income	(330,769)	(314,764)	16,005
Shepparton Art Museum	433,339	326,101	(107,238)
Operating Expense	501,878	524,329	22,451
Employee Costs	336,398	355,128	18,730
Materials & Services	165,480	169,202	3,722
Operating Income	(68,539)	(198,228)	(124,295)
User Fees	(12,539)	(12,692)	(153)
Grants - Operating	(56,000)	(120,000)	(64,000)
Contributions - Monetary	0	(60,142)	(60,142)
Other Income	0	(5,395)	(5,395)

2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
2,561,470	2,573,602	12,132	0%
6,929,772	6,962,832	33,060	0%
3,058,613	3,058,613	0	0%
3,871,060	3,903,186	32,126	1%
99	1,033	934	943%
(4,368,302)	(4,389,230)	(20,928)	(0%)
(31)	(76)	(45)	(145%)
(624,035)	(619,263)	4,772	1%
(3,736,912)	(3,762,340)	(25,428)	(1%)
(7,324)	(7,551)	(227)	(3%)
0	0	0	100%
1,149,495	1,162,595	13,100	1%
2,616,641	2,629,741	13,100	1%
1,134,979	1,135,979	1,000	0%
1,408,025	1,426,125	18,100	1%
73,637	67,637	(6,000)	(8%)
(1,467,146)	(1,467,146)	0	0%
(663,686)	(663,686)	0	0%
(125,000)	(125,000)	0	0%
(17,956)	(17,956)	0	0%
(660,504)	(660,504)	0	0%
950,145	968,989	18,844	2%
1,328,445	1,352,762	24,317	2%
735,692	734,568	(1,124)	(0%)
592,753	618,194	25,441	4%
(378,300)	(383,773)	(5,473)	(1%)
(36,000)	(22,881)	13,119	36%
(337,300)	(281,300)	56,000	17%
(5,000)	(64,592)	(59,592)	(1,192%)
0	(15,000)	(15,000)	100%

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
Corporate Services	(58,797,363)	(59,107,075)	(309,712)
Director Corporate Services	147,481	149,671	2,190
Operating Expense	147,481	149,671	2,190
Employee Costs	145,530	148,265	2,735
Materials & Services	1,951	1,406	(545)
Finance and Rates	(65,849,728)	(65,988,019)	(138,291)
Operating Expense	1,729,136	1,843,180	114,044
Employee Costs	824,837	812,819	(12,018)
Materials & Services	266,330	367,984	101,654
Bad & Doubtful Debts	4,641	4,641	(0)
Borrowing Costs	600,000	624,378	24,378
Other Expense	33,328	33,358	30
Operating Income	(67,578,864)	(67,831,199)	(252,335)
Rates & Charges	(64,610,416)	(64,864,703)	(254,287)
Statutory Fees & Fines	(3,762)	(30,543)	
User Fees	(264,713)	(264,547)	166
Grants - Operating	(2,320,453)	(2,375,835)	(55,382)
Other Income	(379,520)	(295,572)	83,948
Information and Communications Te	1,852,086	1,710,963	(141,123)
Operating Expense	1,852,311	1,711,188	(141,123)
Employee Costs	458,810	467,528	8,718
Materials & Services	1,372,501	1,243,659	(128,842)
Other Expense	21,000	0	(21,000)
Operating Income	(225)	(225)	0
Other Income	(225)	(225)	0
Citizen Services	571,060	483,408	(87,652)
Operating Expense	1,662,217	1,750,658	88,441
Employee Costs	1,318,705	1,340,151	21,446
Materials & Services	343,512	410,507	66,995
Bad & Doubtful Debts	0	0	0
Operating Income	(1,091,157)	(1,267,250)	(176,093)
Statutory Fees & Fines	(611,887)	(590,256)	21,631
User Fees	(479,450)	(673,273)	(193,823)

2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
(53,151,401)	(53,606,338)	(454,937)	(1%)
295,386	295,386	0	0%
295,386	295,386	0	0%
290,256	290,256	0	0%
5,130	5,130	0	0%
(66,629,167)	(67,033,595)	(404,428)	(1%)
4,092,646	4,041,186	(51,460)	(1%)
1,844,447	1,786,230	(58,217)	(3%)
945,199	951,956	6,757	1%
12,000	12,000	0	0%
1,223,000	1,223,000	0	0%
68,000	68,000	0	0%
(70,721,813)	(71,074,781)	(352,968)	(0%)
(64,888,000)	(65,266,000)	(378,000)	(1%)
(6,788)	(55,000)		
(523,414)	(475,202)	48,212	9%
(4,468,039)	(4,468,039)	0	0%
(835,572)	(810,540)	25,032	3%
3,308,678	3,308,678	0	0%
3,308,903	3,308,903	0	0%
989,274	989,274	0	0%
2,258,861	2,258,861	0	0%
60,768	60,768	0	0%
(225)	(225)	0	0%
(225)	(225)	0	0%
674,585	700,457	25,872	4%
3,498,794	3,524,666	25,872	1%
2,695,341	2,695,341	0	0%
683,453	709,325	25,872	4%
120,000	120,000	0	0%
(2,824,209)	(2,824,209)	0	0%
(1,246,160)	(1,276,106)	(29,946)	(2%)
(1,464,978)	(1,435,032)	29,946	2%

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
Grants - Operating	180	(3,722)	(3,902)

2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
(113,071)	(113,071)	0	0%

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
Corporate Governance	2,588,169	2,539,073	(49,096)
Operating Expense	2,652,132	2,741,227	89,095
Employee Costs	1,007,162	1,028,498	21,336
Materials & Services	1,492,698	1,560,771	68,073
Other Expense	152,272	151,959	(313)
Operating Income	(63,963)	(202,154)	(138,191)
User Fees	(63,550)	(163,249)	(99,699)
Contributions - Monetary	(413)	(38,906)	(38,493)
Marketing and Communication	908,407	896,126	(12,281)
Operating Expense	908,407	898,653	(9,754)
Employee Costs	590,133	574,682	(15,451)
Materials & Services	318,274	323,971	5,697
Operating Income	0	(2,527)	(2,527)
Contributions - Monetary	0	(2,527)	(2,527)
People and Development	985,162	1,101,703	116,541
Operating Expense	3,951,219	4,025,816	74,597
Employee Costs	3,569,159	3,746,956	177,797
Materials & Services	382,060	278,859	(103,201)
Operating Income	(2,966,057)	(2,924,113)	41,944
Grants - Operating	(2,500)	(2,500)	0
Other Income	(2,963,557)	(2,921,613)	41,944

2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
4,886,308	4,808,533	(77,775)	(2%)
4,980,008	5,059,830	79,822	2%
2,073,498	2,073,498	0	0%
2,629,509	2,709,331	79,822	3%
277,001	277,001	0	0%
(93,700)	(251,297)	(157,597)	(168%)
(92,700)	(211,561)	(118,861)	(128%)
(1,000)	(39,736)	(38,736)	(3,874%)
2,099,596	2,099,596	0	0%
2,099,596	2,099,596	0	0%
1,194,250	1,194,250	0	0%
905,346	905,346	0	0%
0	0	0	100%
0	0	0	100%
2,213,213	2,214,607	1,394	0%
8,005,769	8,007,348	1,579	0%
6,935,920	6,935,749	(171)	(0%)
1,069,849	1,071,599	1,750	0%
(5,792,556)	(5,792,741)	(185)	(0%)
(2,500)	(2,500)	0	0%
(5,790,056)	(5,790,241)	(185)	(0%)

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
Infrastructure	4,269,787	1,737,223	(2,532,564)
Director Infrastructure	160,771	162,072	1,301
Operating Expense	160,771	162,072	1,301
Employee Costs	143,300	145,487	2,187
Materials & Services	17,471	16,585	(886)
Parks, Sport and Recreation	4,181,641	3,628,213	(553,428)
Operating Expense	4,300,855	3,825,391	(475,464)
Employee Costs	2,369,650	2,147,587	(222,063)
Materials & Services	1,931,205	1,677,804	(253,401)
Operating Income	(119,214)	(197,179)	(77,965)
User Fees	(110,464)	(129,919)	(19,455)
Grants - Operating	0	(29,092)	(29,092)
Contributions - Monetary	(8,750)	(32,612)	(23,862)
Other Income	0	(5,556)	(5,556)
Projects	666,568	403,130	(263,438)
Operating Expense	1,132,096	1,335,010	202,914
Employee Costs	591,169	717,367	126,198
Materials & Services	540,927	617,643	76,716
Operating Income	(465,528)	(931,880)	(466,352)
User Fees	(58,768)	(134,479)	(75,711)
Grants - Operating	(375,627)	(751,253)	(375,626)
Contributions - Monetary	(31,133)	(46,148)	(15,015)
Strategic Assets	155,186	408,367	253,181
Operating Expense	3,054,167	3,614,690	560,523
Employee Costs	828,124	797,603	(30,521)
Materials & Services	2,226,043	2,812,385	586,342
Other Expense	0	4,703	4,703
Operating Income	(2,898,981)	(3,206,323)	(307,342)
User Fees	(778,041)	(899,906)	(121,865)
Grants - Operating	0	(5,500)	(5,500)
Other Income	(2,120,940)	(2,300,917)	(179,977)

2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
17,249,185	17,570,194	321,009	2%
325,519	325,519	0	0%
325,519	325,519	0	0%
286,377	286,377	0	0%
39,142	39,142	0	0%
8,382,369	8,264,344	(118,025)	(1%)
8,868,983	8,750,958	(118,025)	(1%)
5,003,196	4,864,788	(138,408)	(3%)
3,865,787	3,886,170	20,383	1%
(486,614)	(486,614)	0	0%
(461,614)	(451,614)	10,000	2%
0	0	0	100%
(25,000)	(25,000)	0	0%
0	(10,000)	(10,000)	100%
2,316,626	2,248,187	(68,439)	(3%)
4,277,419	4,258,980	(18,439)	(0%)
1,459,365	1,459,365	0	0%
2,818,054	2,799,615	(18,439)	(1%)
(1,960,793)	(2,010,793)	(50,000)	(3%)
(240,100)	(280,100)	(40,000)	(17%)
(1,505,693)	(1,505,693)	0	0%
(215,000)	(225,000)	(10,000)	(5%)
1,247,959	946,338	(301,621)	(24%)
7,867,654	7,815,482	(52,172)	(1%)
1,971,282	1,971,282	0	0%
5,896,372	5,844,200	(52,172)	(1%)
0	0	0	100%
(6,619,695)	(6,869,144)	(249,449)	(4%)
(2,071,758)	(2,071,758)	0	0%
0	0	0	100%
(4,547,937)	(4,797,386)	(249,449)	(5%)

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
Works and Waste	(894,379)	(2,864,558)	(1,970,179)
Operating Expense	9,686,631	8,369,875	(1,316,756)
Employee Costs	2,638,289	2,409,764	(228,525)
Materials & Services	7,034,748	5,946,516	(1,088,232)
Bad and Doubtful Debts	169	169	0
Other Expense	13,425	13,425	0
Operating Income	(10,581,010)	(11,234,433)	(653,423)
Rates & Charges	(9,423,665)	(9,425,289)	(1,624)
Statutory Fees & Fines	(6,640)	(22,811)	(16,171)
User Fees	(1,069,975)	(1,687,892)	(617,917)
Grants - Operating	0	0	0
Contributions - Monetary	0	(1,600)	(1,600)
Other Income	(80,730)	(96,842)	(16,112)
Sustainable Development	3,243,704	3,153,589	(90,115)
Director Sustainable Development	262,691	258,218	(4,473)
Operating Expense	262,691	258,218	(4,473)
Employee Costs	253,434	248,606	(4,828)
Materials & Services	9,257	9,613	356
Economic Development	1,601,834	1,550,943	(50,891)
Operating Expense	2,008,266	1,871,389	(136,877)
Employee Costs	886,225	901,273	15,048
Materials & Services	1,115,023	963,098	(151,925)
Bad and Doubtful Debts	1,818	1,818	0
Other Expense	5,200	5,200	0
Operating Income	(406,432)	(320,446)	85,986
User Fees	(286,562)	(220,001)	66,561
Grants - Operating	(45,000)	(37,500)	7,500
Other Income	(74,870)	(62,945)	11,925

2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
4,976,712	5,785,806	809,094	16%
20,605,487	20,441,107	(164,380)	(1%)
4,899,383	4,901,283	1,900	0%
15,692,510	15,526,230	(166,280)	(1%)
169	169	0	0%
13,425	13,425	0	0%
(15,628,775)	(14,655,301)	973,474	6%
(9,482,687)	(9,482,687)	0	0%
(81,674)	(81,674)	0	0%
(5,935,730)	(4,960,456)	975,274	16%
(3,800)	(3,800)	0	0%
0	0	0	100%
(124,884)	(126,684)	(1,800)	(1%)
8,010,408	8,113,908	103,500	1%
310,559	420,559	110,000	35%
310,559	420,559	110,000	35%
290,510	400,510	110,000	38%
20,049	20,049	0	0%
3,655,265	3,686,236	30,971	1%
4,397,469	4,427,969	30,500	1%
1,830,189	1,836,255	6,066	0%
2,555,062	2,579,496	24,434	1%
1,818	1,818	0	0%
10,400	10,400	0	0%
(742,204)	(741,733)	471	0%
(480,885)	(480,385)	500	0%
(78,000)	(77,725)	275	0%
(183,319)	(183,623)	(304)	(0%)

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
Environment	652,700	711,206	58,506
Operating Expense	1,063,361	1,087,124	23,763
Employee Costs	807,979	825,619	17,640
Materials & Services	255,382	261,504	6,122
Operating Income	(410,661)	(375,918)	34,743
Statutory Fees & Fines	(167,124)	(158,090)	9,034
User Fees	(1,540)	(1,917)	(377)
Grants - Operating	(100,688)	(101,649)	(961)
Contributions - Monetary	(140,727)	(113,681)	27,046
Other Income	(582)	(582)	0
Planning and Building	726,479	633,222	(93,257)
Operating Expense	1,750,459	1,642,868	(107,591)
Employee Costs	1,303,999	1,246,694	(57,305)
Materials & Services	446,460	396,174	(50,286)
Operating Income	(1,023,980)	(1,009,645)	14,335
Statutory Fees & Fines	(735,256)	(587,243)	148,013
User Fees	(74,343)	(169,852)	(95,509)
Grants - Operating	0	(19,115)	(19,115)
Contributions - Monetary	(205,500)	(223,680)	(18,180)
Other Income	(8,881)	(9,755)	(874)
Grand Total	(48,189,205)	(49,719,895)	(1,530,690)

2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
1,982,047	2,017,246	35,199	2%
2,841,030	2,897,018	55,988	2%
1,697,437	1,702,437	5,000	0%
1,143,593	1,194,581	50,988	4%
(858,983)	(879,772)	(20,789)	(2%)
(321,605)	(321,605)	0	0%
(16,532)	(16,772)	(240)	(1%)
(279,537)	(327,132)	(47,595)	(17%)
(240,727)	(213,681)	27,046	11%
(582)	(582)	0	0%
2,062,537	1,989,867	(72,670)	(4%)
3,929,390	3,882,867	(46,523)	(1%)
2,566,636	2,572,607	5,971	0%
1,362,754	1,310,260	(52,494)	(4%)
(1,866,853)	(1,893,000)	(26,147)	(1%)
(1,459,313)	(1,344,125)	115,188	8%
(159,790)	(276,580)	(116,790)	(73%)
0	(19,115)	(19,115)	100%
(233,750)	(230,180)	3,570	2%
(14,000)	(23,000)	(9,000)	(64%)
(17,558,330)	(17,472,763)	85,567	0%

2017/2018 Q2 Forecast Review

Balance Sheet

for period ending June 2018

	2016/2017 June Actual \$	2017/2018 Adopted Budget \$	2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Current Assets						
Cash and Cash Equivalent	25,303,343	19,384,378	18,403,042	20,279,571	(1,876,529)	(10%)
Receivables	7,208,640	6,377,264	7,208,640	7,208,640	0	0%
Other Financial Assets	17,000,000	13,226,000	17,000,000	17,000,000	0	0%
Inventories	73,983	74,000	73,983	73,983	0	0%
Other Assets	1,050,880	1,230,000	1,050,880	1,050,880	0	0%
Total Current Assets	50,636,846	40,291,642	43,736,545	45,613,074	(1,876,529)	(4%)
Current Liabilities						
Payables	6,220,097	8,786,000	6,220,097	6,220,097	0	0%
Interest Bearing Liabilities	1,307,898	1,291,000	1,307,898	1,307,898	0	0%
Trust Funds	2,716,657	3,094,000	2,716,657	2,716,657	0	0%
Provisions	10,119,393	9,932,000	10,119,393	10,119,393	0	0%
Total Current Liabilities	20,364,044	23,103,000	20,364,044	20,364,044	0	0%
Net Current Assets	30,272,801	17,188,642	23,372,500	25,249,029	(1,876,529)	(8%)
Non Current Assets						
Investments in Associates	1,511,499	1,493,000	1,511,499	1,511,499	0	0%
Infrastructure	1,058,401,546	1,073,331,000	1,076,243,585	1,075,563,843	679,741	0%
Intangible Assets	847,819	973,000	847,819	847,819	0	0%
Total Non Current Assets	1,060,760,865	1,075,797,000	1,078,602,903	1,077,923,162	679,741	0%
Total Assets	1,111,397,711	1,116,088,642	1,122,339,448	1,123,536,236	(1,196,788)	(0%)
Non Current Liabilities						
Provisions	7,093,881	6,485,000	7,093,881	7,093,881	0	0%
Interest Bearing Liabilities	18,426,369	23,250,000	23,409,369	23,409,369	0	0%
Total Non Current Liabilities	25,520,250	29,735,000	30,503,250	30,503,250	0	0%
Total Liabilities	45,884,294	52,838,000	50,867,294	50,867,294	0	0%
Net Assets	1,065,513,416	1,063,250,642	1,071,472,154	1,072,668,941	(1,196,788)	(0%)
Represented By						
Accumulated Surplus	519,606,407	350,814,179	525,746,173	526,942,961	(1,196,788)	(0%)
Reserves	545,907,009	712,436,463	545,725,981	545,725,981	0	0%
Total Equity	1,065,513,416	1,063,250,642	1,071,472,154	1,072,668,942	(1,196,788)	(0%)

2017/2018 Q2 Forecast Review

Cash Flow Statement

for period ending June 2018

	2016/2017 June Actual \$	2017/2018 Adopted Budget \$	2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<i>Cash flows from operating activities</i>						
Receipts from customers	93,601,994	97,875,000	98,607,869	97,789,479	818,390	1%
Payments to suppliers	(92,410,883)	(98,116,000)	(97,632,488)	(97,335,615)	(296,873)	0%
Net cash inflow(outflow) from customers(suppliers)	1,191,111	(241,000)	975,381	453,864	521,517	(53%)
Interest received	669,954	652,000	382,187	630,000	(247,813)	(65%)
Government receipts	36,939,749	23,692,000	22,330,310	22,404,545	(74,235)	(0%)
Contributions	2,440,373	2,602,000	3,603,650	3,918,957	(315,307)	(9%)
Net cash inflow(outflow) from operating activities	41,241,187	26,705,000	27,291,528	27,407,366	(115,838)	0%
<i>Cash flows from investing activities</i>						
Investments in Financial Assets	10,042,827	8,817,000	-	-	0	100%
Proceeds from sale of Property, plant & equipment, infrastructure	2,125,123	1,551,000	1,030,500	1,030,500	0	0%
Property, plant & equipment, infrastructure - payments	(42,110,597)	(39,384,000)	(38,982,329)	(37,221,638)	(1,760,691)	5%
Net cash inflow(outflow) from investing activities	(29,942,647)	(29,016,000)	(37,951,829)	(36,191,138)	(1,760,691)	5%
<i>Cash flows from financing activities</i>						
Finance Cost	(614,481)	(1,223,000)	(1,223,000)	(1,223,000)	0	0%
Proceeds from interest bearing loans and borrowings	4,064,000	6,000,000	6,000,000	6,000,000	0	0%
Repayment of interest-bearing loans and borrowings	(2,720,649)	(1,017,000)	(1,017,000)	(1,017,000)	0	0%
Net cash inflow(outflow) from financing activities	728,870	3,760,000	3,760,000	3,760,000	0	0%
Net increase(decrease) in cash and equivalents	12,027,410	1,449,000	(6,900,301)	(5,023,772)	(1,876,529)	27%
Cash and equivalents at the beginning of the year	13,275,933	17,934,378	25,303,343	25,303,343	(0)	(0%)
Cash and equivalents at the end of the year	25,303,343	19,383,378	18,403,042	20,279,571	1,876,529	(10%)

2017/2018 Q2 Forecast Review

Capital Works Statement

	YTD Q1 Adopted Review \$	YTD Actual \$	YTD Budget v YTD Actual (Fav)/Unfav \$	2017/2018 Adopted Budget \$	2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Capital Works Area								
Aerodrome	20,000	9,880	(10,120)	300,000	300,000	360,000	60,000	17%
Bridges	50,243	243	(50,000)	657,360	657,360	657,360	0	0%
Buildings	1,396,303	1,176,267	(220,036)	5,584,000	5,495,166	5,509,310	14,144	0%
Comp & Telecommunications	154,841	218,542	63,701	260,000	513,660	513,905	245	0%
Drainage	182,142	149,389	(32,753)	670,000	926,988	683,509	(243,479)	(36%)
Fixture, Fittings & Furniture	125,885	323,246	197,361	466,000	436,000	476,000	40,000	8%
Footpaths & Cycleways	928,514	696,108	(232,406)	1,699,400	1,862,400	1,911,198	48,798	3%
Land	0	0	0	20,000	20,000	20,000	0	0%
Land Improvements	23,625	89,437	65,812	1,090,000	1,006,717	1,088,717	82,000	8%
Off Street Car Parks	3,300	0	(3,300)	40,000	40,000	40,000	0	0%
Parks, Open Space & Street Scape	282,176	167,546	(114,630)	1,233,000	1,270,642	1,270,642	0	0%
Plant, Machinery & Equipment	133,848	538,093	404,245	2,620,940	2,700,616	2,775,361	74,745	3%
Recreation Leisure & Community Facilities	1,273,789	1,957,789	684,000	3,681,574	4,034,718	4,411,492	376,774	9%
Roads	6,488,883	7,425,068	936,185	13,561,262	13,455,452	14,241,534	786,082	6%
Waste Management	1,099,944	1,129,712	29,768	6,500,000	6,608,319	4,608,319	(2,000,000)	(43%)
Project Management Office	0	402,009	402,009	1,000,000	1,000,000	1,000,000	0	0%
Total Capital Works	12,163,493	14,283,330	1,717,828	39,383,536	40,328,038	39,567,347	(760,691)	(2%)
Represented by:								
New	2,881,447	4,014,330	1,132,883	9,386,574	13,373,157	9,562,236	(3,810,921)	(40%)
Renewal	8,282,389	8,703,344	420,955	24,448,488	20,561,290	22,987,664	2,426,374	11%
Expansion	6,500	22,200	15,700	207,400	207,400	207,400	0	0%
Upgrade	993,157	1,141,448	148,291	4,341,074	5,186,191	5,810,047	623,856	11%
Project Management Office	0	402,009	402,009	1,000,000	1,000,000	1,000,000	0	0%
Total Capital Works	12,163,493	14,283,330	1,717,828	39,383,536	40,328,038	39,567,347	(760,691)	(2%)

**2017/2018 Q2 Forecast Review
Notes to the Capital Works Detail**

1. Decreased in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Eastbank Centre Refurbishment	(50)	Feasibility study reclassified as operating and now to be completed in 2018/2019 financial year
Projects Department	Fraser Street Mall Toilet	(40)	Savings. Project complete
Projects Department	Seven Creeks Wetland Planting	(40)	Project delayed until 2018/2019. New bid requested
	Sub-total	(130)	

2. Increases in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Verney Road Reconstruction	450	Contract variations plus other non-contract items
Projects Department	Greater Shepparton Regional Sports Precinct	389	Additional security required at site, contract variations, and small pavilion works carried over from 2016/2017
Projects Department	Welsford Street	246	Contract variations plus other non-contract items
Projects Department	Seven Creek Estate	82	Reimbursement to Seven Creeks Corporation of road widening works. Will be offset by developer contributions
Shepparton Art Museum	Art Work Acquisitions	75	Additional acquisitions, offset by additional contributions
Works & Waste	Aerodrome Runway	60	Increase based on amount of awarded contract
Projects Department	Vehicle Activated Lights Orrval Rd/Poplar Ave Intersection	45	Installation of signs, flashing lights and road safety audit. Offset by grant funding from Vic Roads
Projects Department	St Georges Road Redevelopment	40	Work not completed in 2016/2017 brought forward for completion
Projects Department	Drainage	37	Legal fees for Shepparton East Drainage Scheme and additional Rural Drainage Replacement works
Projects Department	Traffic Management Devices	35	Additional works required to deal with customer requests, fatal crash follow-ups and minor traffic improvements
Projects Department	Senior Citizens	35	Based on tenders received
Projects Department	Pedestrian Refuge Island	32	Murchison-Violet Town Road and Tatura-Murchison Road. Offset by Building Our Region grant funding from Vic Roads
Projects Department	Footpath & Drainage	23	Rushworth rd/Impey St intersection. Offset by Building Our Region grant funding from Vic Roads
Projects Department	Kialla Park Building Works	16	Project completed. Works carried forward from 2016/2017.
Projects Department	Recreational Vehicle (RV) Dump Point	16	Based on quotes received
Projects Department	Sailability Shelter Structure	14	Project completed. Expenses carried forward from 2016/2017
Projects Department	Tallygaroopna Men's Shed	10	Contribution from the Commonwealth Stronger Communities Programme
Other		5	
	Sub-total	1,610	

**2017/2018 Q2 Forecast Review
Notes to the Capital Works Detail**

3. Decrease in capital expense - from cash reserves and to be re-budgeted into 2018/2019

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Cosgrove 3 Landfill	(2,000)	Works re-budgeted for 2018/2019
Projects Department	Marlboro Drive Shared Drainage	(240)	Works re-budgeted for 2018/2019
	Sub-total	(2,240)	

SUMMARY	
1. Decreased in capital expense	(130)
2. Increases in capital expense	1,610
3. Decrease in capital expense - from cash reserves and to be re-budgeted into 2018/2019	(2,240)
TOTAL	(760)

**2017/2018 Q2 Forecast Review
Capital Works by Account**

Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Community	73,551	148,296	74,745	73,768	148,513	74,745	0%
Buildings	0	0	0	217	217	0	0%
KidsTown Building Renewals	0	0	0	217	217	0	0%
Plant, Machinery and Equipment	73,551	148,296	74,745	73,551	148,296	74,745	0%
Art Work Acquisitions	73,551	148,296	74,745	73,551	148,296	74,745	0%
Corporate Services	154,841	218,542	63,701	513,660	513,905	245	0%
Computers and Telecommunications	154,841	218,542	63,701	513,660	513,905	245	0%
IT Capital Purchases (New)	0	72,757	72,757	0	80,000	80,000	100%
IT Capital Purchases (Renewal)	60,000	0	(60,000)	200,000	120,000	(80,000)	0%
Financial Systems Replacement	61,073	79,047	17,974	247,168	247,168	0	0%
eApprovals Software	33,768	66,737	32,969	66,492	66,737	245	0%
Infrastructure	11,935,101	13,514,483	1,579,382	38,740,610	37,904,929	(835,681)	0%
Aerodromes	20,000	9,880	(10,120)	300,000	360,000	60,000	0%
Aerodrome Runway	20,000	742	(19,258)	300,000	360,000	60,000	0%
Aerodrome CASA Works	0	9,138	9,138	0	0	0	0%
Bridges	50,243	243	(50,000)	657,360	657,360	0	0%
Rural Bridge Sealing	50,243	243	(50,000)	657,360	657,360	0	0%
Buildings	1,396,303	1,176,267	(220,036)	5,494,949	5,509,093	14,144	0%
Building Renewals Business	267,759	182,838	(84,921)	1,000,000	1,000,000	0	0%
Stage 1 Maude St (Plaza/Bus Interchange)	24,460	32,976	8,516	1,000,000	1,000,000	0	0%
Tatura Museum Extension	6,500	0	(6,500)	10,000	10,000	0	0%
Rural Outdoor Pools	(859)	2,498	3,357	0	2,498	2,498	100%
KidsTown Building	0	109	109	0	217	217	100%
Deakin Reserve Female Change Room	240,000	13,413	(226,587)	240,000	240,000	0	0%
Senior Citizens	6,260	6,260	0	130,000	165,000	35,000	0%
Kialla Park Building Works	949	2,298	1,349	949	17,378	16,429	0%
Tallygaroopna Men's Shed	6,500	0	(6,500)	90,000	100,000	10,000	0%
Eastbank Centre Refurbishment - Concept Design	0	0	0	50,000	0	(50,000)	0%
Large Site Solar Powered Generation	242	242	0	224,000	224,000	0	0%
New Shepparton Art Museum	844,492	935,634	91,142	2,750,000	2,750,000	0	0%
Drainage	182,142	149,389	(32,753)	926,988	683,509	(243,479)	0%

Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
MWGC DCP Regulatory Drainage Flood Mitigation D001	0	56	56
Shepparton East Drainage Scheme	0	5,226	5,226
Shepparton East Drainage Scheme Stage 1A GSCC	26,578	26,578	0
South Growth Corridor Drainage Basin Design	5,035	15,454	10,419
Rural Drainage Replacement	12,956	21,981	9,025
Major Culvert	5,618	41,653	36,035
Localised Drainage	890	1,930	1,040
NGC Drainage Design & Landscape Plan	115,080	22,640	(92,440)
Seven Creeks Wetland Planting	0	0	0
Pit Renewal	14,965	9,965	(5,000)
Marlboro Drive Shared Drainage	1,020	3,905	2,885
Fixtures, Fittings and Furniture	125,885	323,246	197,361
Outdoor Furniture and Signage	34,635	38,255	3,620
KidsTown Equipment Furniture and Fittings	0	234,840	234,840
Christmas Decorations	39,000	14,520	(24,480)
St George's Road Redevelopment	40,000	33,531	(6,469)
Small Town Entry Signage	12,250	0	(12,250)
Visitor Information Centre CCTV	0	2,100	2,100
Footpaths and Cycleways	928,514	696,108	(232,406)
Asset Preservation Kerb and Channel	785,559	524,625	(260,934)
Asset Preservation Footpath	0	0	0
Shared Path	0	(0)	(0)
Tallygaroopna Walking Track	0	0	0
Pedestrian Facilities for Disability Discrimination Act	36,792	35,622	(1,170)
Bicycle Strategy Works	0	0	0
Footpath Missing Links	0	3,300	3,300
Shared Path Extension RiverConnect	0	12,250	12,250
Seven Creeks Shared Path	96,000	100,198	4,198
Lake Bartlett Circuit Path Tatura	10,163	10,163	0
Tatura 10kms Walking Cycling Loop	0	9,950	9,950
Footpath & Drainage - Rushworth Rd/Impey St Murch	0	0	0
Pedestrian Refuge Island - Violet Town Rd Intersection	0	0	0

2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
0	0	0	0%
0	19,575	19,575	100%
120,499	120,499	0	0%
15,454	15,454	0	0%
5,035	21,981	16,946	0%
116,000	116,000	0	0%
50,000	50,000	0	0%
250,000	250,000	0	0%
90,000	50,000	(40,000)	0%
30,000	30,000	0	0%
250,000	10,000	(240,000)	0%
436,000	476,000	40,000	0%
50,000	50,000	0	0%
0	0	0	0%
39,000	39,000	0	0%
322,000	362,000	40,000	0%
25,000	25,000	0	0%
0	0	0	0%
1,862,400	1,911,198	48,798	0%
1,100,000	1,100,000	0	0%
30,000	30,000	0	0%
35,000	35,000	0	0%
47,000	47,000	0	0%
40,000	40,000	0	0%
120,000	120,000	0	0%
150,000	150,000	0	0%
90,000	90,000	0	0%
96,000	100,198	4,198	0%
47,000	47,000	0	0%
107,400	107,400	0	0%
0	22,800	22,800	100%
0	21,800	21,800	100%

Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
Land	0	0	0
Purchase 287 Doyles Rd Orrvale	0	0	0
Land Improvements	23,625	89,437	65,812
Seven Creeks Estate	0	82,285	82,285
North Growth Corridor	0	3,326	3,326
Shell Service Station Remediation	23,625	3,826	(19,799)
Public Toilet Replacement Program	0	0	0
Off Street Car Parks	3,300	0	(3,300)
Accessible Parking Bay Installation	3,300	0	(3,300)
Parks, Open Space and Streetscapes	282,176	167,546	(114,630)
Australian Botanical Gardens	75,000	50,000	(25,000)
Maude Street Mall Activation	0	0	0
Parks Renewal Program	65,246	37,672	(27,574)
Street Tree Replacements	75,460	38,762	(36,698)
Wetlands and Native Infrastructure	46,988	21,630	(25,358)
Murchison Gardens Playground Shade	8,290	8,290	
Ferrari Park Play Space Shade	10,750	10,750	0
Go Light Up Edwards	442	442	(0)
One Tree Per Child Program	0	0	0
Plant, Machinery and Equipment	60,297	389,797	329,500
Plant Purchases (New)	115	37,732	37,617
Plant Purchases (Renewal)	35,182	335,514	300,332
Merrigum Splash Equipment	0	0	0
Auto Doser	0	1,119	1,119
yards Cap R Truck Wash Trade	25,000	15,432	(9,568)
Recreational, Leisure and Community Fac	1,273,789	1,957,789	684,000
GSRSP Small Pavilion	0	40,110	40,110
Greater Shepparton Regional Sports Precinct	0	37,603	37,603
GSRSP Main Pavilion	196,697	768,572	571,875
GSRSP Community Storage Compound	0	0	0
GSRSP Precinct Boulevard	200,000	439,406	239,406
Sports Infrastructure	88,493	104,834	16,341
Katandra War Memorial	0	2,130	2,130
Fraser Street Mall Toilet	149,386	149,005	(381)

2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
20,000	20,000	0	0%
20,000	20,000	0	0%
1,006,717	1,088,717	82,000	0%
0	82,000	82,000	100%
6,717	6,717	0	0%
500,000	500,000	0	0%
500,000	500,000	0	0%
40,000	40,000	0	0%
40,000	40,000	0	0%
1,270,642	1,270,642	0	0%
100,000	100,000	0	0%
500,000	500,000	0	0%
180,000	180,000	0	0%
300,000	300,000	0	0%
60,000	60,000	0	0%
18,600	18,600	0	0%
18,600	18,600	0	0%
442	442	0	0%
93,000	93,000	0	0%
2,627,065	2,627,065	0	0%
38,228	38,228	0	0%
2,217,712	2,217,712	0	0%
325,000	325,000	0	0%
1,125	1,125	0	0%
45,000	45,000	0	0%
4,034,718	4,411,492	376,774	0%
0	40,110	40,110	100%
0	37,603	37,603	100%
539,000	650,361	111,361	0%
0	0	0	0%
200,000	400,420	200,420	0%
180,000	180,000	0	0%
0	0	0	0%
200,000	160,000	(40,000)	0%

Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
Playground Borders	2,118	10,734	8,616
Irrigation Renewals	51,241	32,941	(18,300)
Tatura Park Air Conditioning	70,000	69,493	(507)
Sailability Shelter Structure	0	14,322	14,322
Kialla Lakes BBQ and Shelter	2,599	2,599	0
Small Town Recreational Space	50,640	50,640	0
Shade Structures Furphy and Stevens	33,720	33,800	80
Our Sporting Future Fund Program	0	28,206	28,206
Aquamoves Splash Park Equipment Renewals	55,350	54,764	(586)
Aquamoves Dive Blocks Renewal	32,000	0	(32,000)
Aquamoves New Shade Structure	30,000	28,139	(1,861)
Mooroopna Rural Outdoor Pool Base Repainting	23,000	17,258	(5,742)
Tatura Rural Outdoor Pool Base Repainting	23,000	26,494	3,494
KidsTown Small/Medium Slides Renewal	0	0	0
KidsTown Playground Swing Renewal	0	0	0
Mt Major Walking Track Dookie	19,375	4,375	(15,000)
Dhurringile BBQ and Shelter	0	0	0
Victoria Park Lake Master Plan Implementation	40,000	0	(40,000)
Kialla Park Recreation Reserve Multi-Purpose Oval Lightin	0	11,096	11,096
Sports Precinct - Recirculation Pump	0	6,514	6,514
Tallygaroopna Power Upgrade	55,000	13,390	(41,610)
Athletic Facility Long/Triple Jump Pit Renewal	20,000	416	(19,584)
Joe Ford Drive Tatura - Playground	20,000	0	(20,000)
BMX Track Lighting	51,170	1,170	(50,000)
BMX Start Hill and Track Upgrade	0	2,444	2,444
Recreational Vehicle (RV) Dump Point	35,000	5,498	(29,503)
Community Football Complex Security Lighting	25,000	1,835	(23,165)

2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
150,000	150,000	0	0%
80,000	80,000	0	0%
70,000	70,000	0	0%
0	14,322	14,322	100%
2,794	2,794	0	0%
185,000	185,000	0	0%
50,000	50,000	0	0%
60,000	60,000	0	0%
55,350	54,556	(794)	0%
32,000	32,000	0	0%
30,000	30,000	0	0%
23,000	17,258	(5,742)	0%
23,000	26,494	3,494	0%
20,000	20,000	0	0%
15,000	15,000	0	0%
121,000	121,000	0	0%
35,000	35,000	0	0%
370,000	370,000	0	0%
338,000	338,000	0	0%
160,000	160,000	0	0%
150,000	150,000	0	0%
85,000	85,000	0	0%
60,000	60,000	0	0%
313,920	313,920	0	0%
301,654	301,654	0	0%
35,000	51,000	16,000	0%
150,000	150,000	0	0%

Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
Roads	6,488,883	7,425,068	936,185
Safe Routes to School	16,000	0	(16,000)
Traffic Management Devices	0	11,953	11,953
Nixon Street and Welsford Street Signals	0	138,500	138,500
Shepparton Alternate Route	216,137	696,665	480,528
Road Sealing Program	83,225	81,585	(1,640)
R2R Coomboona Road	0	312	312
R2R Branditt Avenue	0	27	27
R2R Hogan Street Stage 2	0	34	34
Parkside Drive	0	445	445
R4R MSTP Asphalt Works	487,815	240,462	(247,353)
R4R MSTP Stabilisation	561,648	561,648	0
R4R Reseal Preparation	378,413	378,448	35
R2R Norton Avenue	29,184	29,184	(0)
R2R Welsford Street	1,693,000	1,729,255	36,255
R2R Lightfoot Street	0	0	0
R2R Sealing Rural	1,104,190	835,769	(268,421)
Gravel Resheeting	0	777,966	777,966
Verney Road Stage 2 Upgrade	0	409,278	409,278
Welsford Street Upgrade Stage 1	0	0	0
Balaclava Verney Dookie Intersection	113,625	0	(113,625)
Welsford St Upgrade Stage 3	580,475	508,498	(71,977)
Verney Road Reconstruction	745,000	643,526	(101,474)
R2R Campbell St	362,343	372,360	10,017
R2R Archer St North	0	0	0
Nixon Street Carpark	0	1,700	1,700
R2R Stewart St	0	0	0
R2R North St	0	0	0
R2R Archer St South	0	0	0

2017/2018 Q1 Adopted Forecast \$	2017/2018 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
13,455,452	14,241,534	786,082	0%
20,000	20,000	0	0%
0	35,000	35,000	100%
0	138,500	138,500	100%
1,000,000	1,000,000	0	0%
775,000	775,000	0	0%
0	0	0	0%
0	0	0	0%
0	0	0	0%
0	0	0	0%
700,000	700,000	0	0%
850,000	850,000	0	0%
450,000	450,000	0	0%
42,525	29,184	(13,341)	0%
1,693,000	1,737,755	44,755	0%
74,025	74,025	0	0%
1,104,190	1,104,190	0	0%
1,100,000	1,100,000	0	0%
0	450,000	450,000	100%
0	2,627	2,627	100%
2,494,074	2,494,074	0	0%
600,000	660,000	60,000	0%
745,000	745,000	0	0%
385,660	372,360	(13,300)	0%
287,700	287,700	0	0%
100,000	100,000	0	0%
198,823	212,164	13,341	0%
176,295	176,295	0	0%
106,890	106,890	0	0%