

# **ATTACHMENT TO AGENDA ITEM**

**Ordinary Meeting**

**15 October 2019**

**Agenda Item 9.3      2019/2020 Quarter One Forecast Review**

**Attachment 1      2019/2020 Quarter One Forecast Review ..... 273**



# Greater Shepparton City Council

2019/2020

Q1 Forecast Review

**2019/2020 Q1 Forecast Review  
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## 2019/2020 Q1 Forecast Review Executive Summary

### **INCOME STATEMENT**

The Q1 Forecast Review projects an Accounting **Surplus** of \$23.29m (down \$2.04m or 8% from the 2019/2020 Adopted Budget).

The decreased forecast surplus is largely due to a \$3.36m increase in Materials and Services across various departments.

### **BALANCE SHEET**

The Q1 Forecast Review ending Working Capital (Current Assets as a percentage of Current Liabilities) is projected to be 181% compared to 144% in the 2019/2020 Adopted Budget.

### **CASH FLOW STATEMENT**

The Q1 Forecast Review ending cash balance is \$5.71m compared to \$6.67m in the 2019/2020 Adopted Budget

The Loans and Borrowings indicator (Total loans and borrowings as a percentage of rates) for the Q1 Forecast Review has remained steady at 21%.

### **CAPITAL WORKS STATEMENT**

Renewal expenditure as a percentage of Depreciation Expense at the Q1 Forecast Review is 72% compared to 68% in the 2019/2020 Adopted Budget

## 2019/2020 Q1 Forecast Review

## Income Statement

### for year ending June 2020

	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<b>Revenue from operating activities</b>				
Rates and Charges	80,636	80,574	62	0.1%
Statutory Fees & Fines	3,200	3,199	1	0.0%
User Fees	18,469	18,326	143	0.8%
Grants - Operating	17,388	17,511	(123)	(0.7%)
Grants - Capital	20,707	21,528	(821)	(4.0%)
Contributions - Monetary - Operating	1,049	1,146	(97)	(9.2%)
Contributions - Monetary - Capital	3,541	3,779	(238)	(6.7%)
Contributions - Non monetary	6,412	6,412	0	0.0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	(155)	(155)	0	0.0%
Other Income	2,069	2,224	(156)	(7.5%)
<b>Total Operating Revenue</b>	<b>153,317</b>	<b>154,545</b>	<b>(1,228)</b>	<b>(0.8%)</b>
<b>Expenses from operating activities</b>				
Employee Costs	50,498	50,438	(59)	(0.1%)
Materials and Services	47,020	50,383	3,363	7.2%
Bad & Doubtful Debts	216	214	(2)	(0.8%)
Depreciation	28,505	28,505	0	0.0%
Borrowing Costs	995	1,007	12	1.2%
Other Expense	757	707	(50)	(6.6%)
<b>Total Operating Expenses</b>	<b>127,991</b>	<b>131,255</b>	<b>3,264</b>	<b>2.6%</b>
<b>ACCOUNTING SURPLUS FOR THE YEAR</b>	<b>25,326</b>	<b>23,290</b>	<b>2,037</b>	<b>8.0%</b>

**2019/2020 Q1 Forecast Review  
Notes to the Income Statement**

## 1. Increase in operating revenue

Responsible Department	Area	\$ ' 000	General Explanation
Children's and Youth Services	Early Childhood Education	(220)	School readiness initiative funding
Environment	Environmental Operations	(145)	Grant funding for Shepparton-Mooroopna flood mapping and intelligence project
Shepparton Art Museum	Shepparton Art Museum Operations	(66)	Contributions from William Buckland Foundation and grant funding from Creative Victoria regional digitisation project
Finance and Rates	Rates and Valuations	(60)	Fire Services Levy funding
Strategic Assets	Strategic Assets Operations	(60)	Sale of property at 17 Wanganui Road
Parks, Sport and Recreation	Native Vegetation	(60)	Grant funding for roadside weed and pest control plan
Parks, Sport and Recreation	Arboriculture Services	(44)	Fruit Fly Regional Grants Program
Economic Development	Events	(39)	Income received as part of the Shepparton Winter fun zone
Planning and Building	Planning	(35)	Increase in number of planning permits being issued
Neighbourhoods	Disability and Positive Ageing Support	(30)	Contributions from the Ethnic Council for strengthening seniors inclusion and participation project
Parks, Sport and Recreation	Parks	(28)	Insurance income for Doyles Road roundabout repairs undertaken in 2018/2019
Active Living	Healthy Communities Programs	(27)	VicHealth water in sport grant funding
Children's and Youth Services	Community Facilities	(18)	Additional rental income from Youth Club hall
	<b>Sub-total</b>	<b>(832)</b>	

## 2. Decrease in operating revenue

Responsible Department	Area	\$ ' 000	General Explanation
Finance and Rates	Financial Services	333	Federal Finance Assistance Grant funding less than anticipated
Economic Development	Business Centre	105	Federal Government deciding on whether Council will participate in the Regional Sponsored Migration Program. Unlikely to receive funding until this decision is made
Economic Development	Events	100	Part A of BMX world cup funding received in 2018/2019
Children's and Youth Services	Youth	88	Funding from Regional Roads Victoria now paid directly to Berry Street and not through Council
Projects Department	Projects Management Office	45	Federal Finance Assistance Grant funding less than anticipated
Works and Waste	Waste	38	Reduction in supplementary waste rate charges
Planning and Building	Building Services	30	Lower number of building permits being processed due to staff vacancies
	<b>Sub-total</b>	<b>738</b>	



**2019/2020 Q1 Forecast Review  
Notes to the Income Statement**

## 3. Increase in operating expenses

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Victoria Park Lake Intersection	550	Works on a non-council asset. Budget moved from capital
Projects Department	Hawkins / GV Highway Intersection Design	435	Works on a non-council asset. Budget moved from capital
Planning and Building	Planning	385	Additional consultant expenditure relating to strategic transport impact assessments, South East Growth Corridor, Munarra funding agreement; affordable housing policy and Congupna growth plan
Projects Department	Victoria Park Lake Caravan Park Sewer Extension	265	New project on non-Council asset
Projects Department	Development Team	244	Underground powerline works on non-Council assets; Florence street design; and additional legal costs for ongoing matters
Projects Department	Victoria Park Lake Caravan Park Water Main	240	New project on non-Council asset. Part of budget moved from capital
Children's and Youth Services	Early Childhood Education	220	School readiness initiative funding
Shepparton Art Museum	Shepparton Art Museum Operations	182	Aboriginal engagement project funded by grants received in 2018/2019
Corporate Governance	Risk and Insurance	148	Insurance premiums higher than anticipated
Projects Department	Victoria Park Lake Caravan Park Demolition Works	111	Works on a non-council asset. Re-Budgeted from 2018/2019
Active Living	Active Living Management	103	Shepparton Sports and Events Centre detailed design
Projects Department	Ferrari Park - Midland Highway Service Road	100	Works on a non-council asset. Budget moved from capital
Citizen Services	Animal Management and Local Laws	80	Afterhours ranger contract
Parks, Sport & Recreation	Parks	74	Cost for clean up after storm event in June 2019
Projects Department	Lifestyle Villages Bridge	70	Contract variation
Projects Department	Archer Street Benalla Road Landscaping	60	Works on a non-council asset. Budget moved from capital
Parks, Sport & Recreation	Arboriculture Services	57	Fruit Fly Regional Grants Program
Planning and Building	Building Services	30	Increased legal fees due to ongoing matters
Other		13	
	<b>Sub-total</b>	<b>3,366</b>	

## 4. Decrease in operating expenses

Responsible Department	Area	\$ ' 000	General Explanation
Children's and Youth	Youth	(88)	Funding from Regional Roads Victoria now paid directly to Berry Street and not through Council
	<b>Sub-total</b>	<b>(88)</b>	





2019/2020 Q1 Forecast Review Notes to the Income Statement			
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## 5. Net Increase in non-operating items

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Safe System Road Infrastructure Program	(512)	Vic Roads funding for works completed in 2018/2019
Projects Department	Balaclava/Verney/Dookie rd intersection	(432)	Contribution from Goulburn Valley Water for asset upgrade works
Projects Department	Land Improvements	(213)	Additional contributions from developers for estates including Seven Creeks and North Growth Corridor
Projects Department	Installation of Solar on Council buildings	(90)	Solar rebates for solar installation works completed in 2018/2019
Projects Department	Tatura Museum Extension	(37)	Contributions from the Tatura Historical Society
Shepparton Art Museum	Art Museum Acquisitions	(10)	Contributions for artwork acquisitions
Projects Department	Greater Shepparton Regional Sports Precinct	(8)	Contributions from sporting clubs
Projects Department	Safer City Camera Network - Stage 2	134	Funding received in 2018/2019
Projects Department	North Growth Corridor - Drainage and Landscaping	20	Contributions no longer expected in 2019/2020
	<b>Sub-total</b>	<b>(1,149)</b>	

SUMMARY	
2. Decrease in operating revenue	738
3. Increase in operating expenses	3,366
4. Decrease in operating expenses	(88)
5. Net Increase in non-operating items	(1,149)
<b>TOTAL</b>	<b>2,037</b>



**2019/2020 Q1 Forecast Review  
Operating Budget by Department**

	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Variance (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<b>Community</b>	<b>2,539</b>	<b>2,360</b>	<b>(179)</b>	<b>11,008</b>	<b>11,463</b>	<b>455</b>	<b>4%</b>
<b>Active Living</b>	<b>451</b>	<b>504</b>	<b>53</b>	<b>2,032</b>	<b>2,097</b>	<b>65</b>	<b>3%</b>
<b>Operating Expense</b>	<b>1,522</b>	<b>1,449</b>	<b>(73)</b>	<b>6,229</b>	<b>6,322</b>	<b>93</b>	<b>1%</b>
Employee Costs	1,022	1,013	(10)	4,275	4,201	(74)	(2%)
Materials & Services	499	436	(64)	1,954	2,121	167	9%
<b>Operating Income</b>	<b>(1,071)</b>	<b>(944)</b>	<b>127</b>	<b>(4,198)</b>	<b>(4,225)</b>	<b>(27)</b>	<b>(1%)</b>
User Fees	(1,011)	(886)	125	(3,993)	(3,958)	35	1%
Grants - Operating	0	(20)	(20)	(20)	(40)	(20)	(98%)
Contributions - Monetary	(0)	(3)	(3)	(42)	(77)	(35)	(83%)
Other Income	(60)	(36)	24	(143)	(151)	(8)	(6%)
<b>Children`s and Youth Services</b>	<b>630</b>	<b>567</b>	<b>(62)</b>	<b>1,938</b>	<b>2,129</b>	<b>192</b>	<b>10%</b>
<b>Operating Expense</b>	<b>2,862</b>	<b>2,861</b>	<b>(1)</b>	<b>11,097</b>	<b>11,429</b>	<b>332</b>	<b>3%</b>
Employee Costs	2,284	2,338	54	9,057	9,228	170	2%
Materials & Services	568	519	(49)	1,987	2,148	161	8%
Bad and Doubtful Debts	7	0	(7)	43	41	(2)	(4%)
Other Expense	2	3	1	10	12	2	19%
<b>Operating Income</b>	<b>(2,232)</b>	<b>(2,293)</b>	<b>(61)</b>	<b>(9,159)</b>	<b>(9,299)</b>	<b>(140)</b>	<b>(2%)</b>
User Fees	(551)	(516)	35	(2,189)	(2,185)	4	0%
Grant - Operating	(1,681)	(1,739)	(58)	(6,967)	(7,074)	(107)	(2%)
Other Income	(0)	(38)	(38)	(3)	(41)	(38)	(1,150%)
<b>Director Community</b>	<b>563</b>	<b>542</b>	<b>(20)</b>	<b>2,145</b>	<b>2,141</b>	<b>(4)</b>	<b>(0%)</b>
<b>Operating Expense</b>	<b>563</b>	<b>542</b>	<b>(20)</b>	<b>2,265</b>	<b>2,261</b>	<b>(4)</b>	<b>(0%)</b>
Employee Costs	116	108	(8)	461	461	0	0%
Materials & Services	447	434	(13)	1,805	1,800	(4)	(0%)
<b>Operating Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(120)</b>	<b>(120)</b>	<b>0</b>	<b>0%</b>
Grants - Operating	0	0	0	(120)	(120)	0	0%



	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Variance (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<b>Neighbourhoods</b>	<b>435</b>	<b>378</b>	<b>(58)</b>	<b>2,376</b>	<b>2,434</b>	<b>58</b>	<b>2%</b>
<b>Operating Expense</b>	<b>1,525</b>	<b>1,403</b>	<b>(121)</b>	<b>5,961</b>	<b>6,065</b>	<b>105</b>	<b>2%</b>
Employee Costs	748	702	(47)	2,971	3,039	67	2%
Materials & Services	776	702	(74)	2,989	3,026	38	1%
Bad and Doubtful Debts	1	0	(1)	1	1	0	0%
<b>Operating Income</b>	<b>(1,089)</b>	<b>(1,025)</b>	<b>64</b>	<b>(3,584)</b>	<b>(3,631)</b>	<b>(47)</b>	<b>(1%)</b>
User Fees	(247)	(203)	43	(601)	(603)	(1)	(0%)
Grants - Operating	(838)	(806)	32	(2,978)	(2,993)	(15)	(1%)
Contributions - Monetary	(5)	(16)	(11)	(5)	(35)	(30)	(636%)
<b>Performing Arts &amp; Conventions</b>	<b>211</b>	<b>136</b>	<b>(75)</b>	<b>1,170</b>	<b>1,197</b>	<b>27</b>	<b>2%</b>
<b>Operating Expense</b>	<b>658</b>	<b>594</b>	<b>(64)</b>	<b>2,712</b>	<b>2,739</b>	<b>27</b>	<b>1%</b>
Employee Costs	289	317	29	1,210	1,210	0	0%
Materials & Services	363	271	(92)	1,477	1,504	27	2%
Other Expense	6	6	(0)	25	25	0	0%
<b>Operating Income</b>	<b>(447)</b>	<b>(458)</b>	<b>(11)</b>	<b>(1,542)</b>	<b>(1,542)</b>	<b>0</b>	<b>0%</b>
User Fees	(194)	(186)	7	(729)	(733)	(5)	(1%)
Grants - Operating	(125)	(125)	0	(125)	(125)	0	0%
Contributions - Monetary	(3)	(0)	3	(20)	(15)	5	23%
Other Income	(126)	(147)	(21)	(669)	(669)	0	0%
<b>Shepparton Art Museum</b>	<b>249</b>	<b>233</b>	<b>(17)</b>	<b>1,347</b>	<b>1,464</b>	<b>117</b>	<b>9%</b>
<b>Operating Expense</b>	<b>375</b>	<b>367</b>	<b>(8)</b>	<b>1,617</b>	<b>1,799</b>	<b>182</b>	<b>11%</b>
Employee Costs	244	240	(4)	999	999	0	0%
Materials & Services	131	128	(4)	618	800	182	29%
<b>Operating Income</b>	<b>(126)</b>	<b>(135)</b>	<b>(9)</b>	<b>(270)</b>	<b>(335)</b>	<b>(65)</b>	<b>(24%)</b>
User Fees	0	(12)	(12)	0	(44)	(44)	100%
Grants - Operating	(120)	(120)	0	(159)	(174)	(15)	(9%)
Contributions - Monetary	0	(1)	(1)	(86)	(112)	(26)	(30%)
Other Income	(6)	(1)	5	(25)	(5)	20	80%



	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Variance (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<b>Corporate Services</b>	<b>(65,395)</b>	<b>(65,242)</b>	<b>153</b>	<b>(59,219)</b>	<b>(58,862)</b>	<b>357</b>	<b>1%</b>
<b>Director Corporate Services</b>	<b>82</b>	<b>83</b>	<b>1</b>	<b>327</b>	<b>327</b>	<b>0</b>	<b>0%</b>
<b>Operating Expense</b>	<b>82</b>	<b>83</b>	<b>1</b>	<b>327</b>	<b>327</b>	<b>0</b>	<b>0%</b>
Employee Costs	78	81	4	308	308	0	0%
Materials & Services	5	2	(3)	19	19	0	0%
<b>Finance and Rates</b>	<b>(70,857)</b>	<b>(70,733)</b>	<b>124</b>	<b>(73,222)</b>	<b>(73,078)</b>	<b>143</b>	<b>0%</b>
<b>Operating Expense</b>	<b>681</b>	<b>577</b>	<b>(105)</b>	<b>3,492</b>	<b>3,413</b>	<b>(80)</b>	<b>(2%)</b>
Employee Costs	442	414	(28)	1,729	1,723	(6)	(0%)
Materials & Services	182	105	(77)	695	609	(86)	(12%)
Bad & Doubtful Debts	0	0	0	3	3	0	0%
Borrowing Costs	42	42	0	995	1,007	12	1%
Other Expense	15	15	0	70	70	0	0%
<b>Operating Income</b>	<b>(71,538)</b>	<b>(71,310)</b>	<b>228</b>	<b>(76,714)</b>	<b>(76,491)</b>	<b>223</b>	<b>0%</b>
Rates & Charges	(69,897)	(69,811)	86	(70,479)	(70,479)	0	0%
Statutory Fees & Fines	(18)	(12)	5	(65)	(60)	5	8%
User Fees	(83)	(99)	(16)	(332)	(331)	1	0%
Grants - Operating	(1,221)	(1,163)	58	(4,886)	(4,719)	168	3%
Other Income	(320)	(224)	95	(952)	(902)	50	5%
<b>Information and Communications Te</b>	<b>1,658</b>	<b>1,686</b>	<b>27</b>	<b>3,645</b>	<b>3,636</b>	<b>(9)</b>	<b>(0%)</b>
<b>Operating Expense</b>	<b>1,658</b>	<b>1,695</b>	<b>36</b>	<b>3,645</b>	<b>3,644</b>	<b>(0)</b>	<b>(0%)</b>
Employee Costs	287	267	(20)	1,147	1,131	(16)	(1%)
Materials & Services	1,340	1,404	64	2,330	2,345	15	1%
Other Expense	31	23	(7)	168	168	0	0%
<b>Operating Income</b>	<b>0</b>	<b>(9)</b>	<b>(9)</b>	<b>0</b>	<b>(9)</b>	<b>(9)</b>	<b>100%</b>
Other Income	0	(9)	(9)	0	(9)	(9)	100%
<b>Citizen Services</b>	<b>108</b>	<b>37</b>	<b>(71)</b>	<b>907</b>	<b>988</b>	<b>80</b>	<b>9%</b>
<b>Operating Expense</b>	<b>1,006</b>	<b>955</b>	<b>(51)</b>	<b>4,190</b>	<b>4,280</b>	<b>91</b>	<b>2%</b>
Employee Costs	610	596	(14)	2,425	2,425	0	0%
Materials & Services	397	359	(37)	1,600	1,691	91	6%
Bad & Doubtful Debts	0	0	0	165	165	0	0%
<b>Operating Income</b>	<b>(898)</b>	<b>(918)</b>	<b>(20)</b>	<b>(3,282)</b>	<b>(3,293)</b>	<b>(11)</b>	<b>(0%)</b>
Statutory Fees & Fines	(386)	(376)	10	(1,745)	(1,745)	0	0%
User Fees	(362)	(382)	(20)	(1,387)	(1,387)	0	0%
Grants - Operating	(150)	(161)	(11)	(150)	(161)	(11)	(7%)





	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Variance (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<b>Corporate Governance</b>	<b>1,997</b>	<b>2,116</b>	<b>119</b>	<b>5,125</b>	<b>5,274</b>	<b>149</b>	<b>3%</b>
<b>Operating Expense</b>	<b>2,014</b>	<b>2,133</b>	<b>119</b>	<b>5,275</b>	<b>5,425</b>	<b>149</b>	<b>3%</b>
Employee Costs	601	614	13	2,339	2,340	1	0%
Materials & Services	1,288	1,406	118	2,546	2,695	148	6%
Other Expense	125	113	(12)	390	390	0	0%
<b>Operating Income</b>	<b>(17)</b>	<b>(17)</b>	<b>0</b>	<b>(150)</b>	<b>(150)</b>	<b>(0)</b>	<b>(0%)</b>
Contributions - Monetary	(17)	(16)	0	(150)	(150)	(0)	(0%)
Statutory Fees & Fines	(0)	(1)	(0)	(1)	(1)	0	0%
<b>Marketing and Communication</b>	<b>534</b>	<b>421</b>	<b>(113)</b>	<b>2,233</b>	<b>2,238</b>	<b>5</b>	<b>0%</b>
<b>Operating Expense</b>	<b>534</b>	<b>421</b>	<b>(113)</b>	<b>2,233</b>	<b>2,238</b>	<b>5</b>	<b>0%</b>
Employee Costs	324	316	(8)	1,291	1,291	0	0%
Materials & Services	210	104	(105)	942	947	5	1%
<b>People and Development</b>	<b>1,082</b>	<b>1,148</b>	<b>66</b>	<b>1,767</b>	<b>1,755</b>	<b>(12)</b>	<b>(1%)</b>
<b>Operating Expense</b>	<b>2,724</b>	<b>2,521</b>	<b>(203)</b>	<b>8,287</b>	<b>8,106</b>	<b>(181)</b>	<b>(2%)</b>
Employee Costs	2,599	2,389	(210)	7,806	7,625	(181)	(2%)
Materials & Services	125	132	7	481	481	0	0%
<b>Operating Income</b>	<b>(1,642)</b>	<b>(1,373)</b>	<b>269</b>	<b>(6,520)</b>	<b>(6,351)</b>	<b>169</b>	<b>3%</b>
Other Income	(1,642)	(1,373)	269	(6,520)	(6,351)	169	3%



	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Variance (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<b>Infrastructure</b>	<b>(3,782)</b>	<b>(4,197)</b>	<b>(416)</b>	<b>16,333</b>	<b>18,552</b>	<b>2,219</b>	<b>14%</b>
<b>Director Infrastructure</b>	<b>82</b>	<b>89</b>	<b>6</b>	<b>334</b>	<b>335</b>	<b>1</b>	<b>0%</b>
<b>Operating Expense</b>	<b>82</b>	<b>89</b>	<b>6</b>	<b>334</b>	<b>335</b>	<b>1</b>	<b>0%</b>
Employee Costs	73	79	6	292	292	0	0%
Materials & Services	9	10	1	41	42	1	3%
<b>Parks, Sport and Recreation</b>	<b>2,024</b>	<b>1,987</b>	<b>(37)</b>	<b>8,791</b>	<b>8,970</b>	<b>179</b>	<b>2%</b>
<b>Operating Expense</b>	<b>2,107</b>	<b>2,175</b>	<b>68</b>	<b>9,120</b>	<b>9,431</b>	<b>311</b>	<b>3%</b>
Employee Costs	1,261	1,302	41	5,142	5,324	182	4%
Materials & Services	845	873	28	3,978	4,107	129	3%
<b>Operating Income</b>	<b>(83)</b>	<b>(187)</b>	<b>(105)</b>	<b>(329)</b>	<b>(461)</b>	<b>(132)</b>	<b>(40%)</b>
User Fees	(23)	(40)	(17)	(199)	(203)	(4)	(2%)
Grants - Operating	0	(62)	(62)	0	(106)	(106)	100%
Contributions - Monetary	(17)	(50)	(33)	(70)	(70)	0	0%
Other Income	(43)	(35)	8	(60)	(82)	(22)	(36%)
<b>Projects</b>	<b>394</b>	<b>422</b>	<b>28</b>	<b>574</b>	<b>1,521</b>	<b>947</b>	<b>165%</b>
<b>Operating Expense</b>	<b>860</b>	<b>933</b>	<b>72</b>	<b>2,545</b>	<b>3,447</b>	<b>902</b>	<b>35%</b>
Employee Costs	369	365	(4)	1,524	1,488	(36)	(2%)
Materials & Services	492	568	76	1,021	1,959	938	92%
<b>Operating Income</b>	<b>(467)</b>	<b>(511)</b>	<b>(44)</b>	<b>(1,971)</b>	<b>(1,926)</b>	<b>45</b>	<b>2%</b>
User Fees	(34)	(82)	(48)	(216)	(216)	0	0%
Grants - Operating	(400)	(390)	10	(1,605)	(1,560)	45	3%
Contributions - Monetary	(33)	(38)	(5)	(150)	(150)	0	0%



	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Variance (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<b>Strategic Assets</b>	<b>512</b>	<b>525</b>	<b>12</b>	<b>1,304</b>	<b>1,238</b>	<b>(65)</b>	<b>(5%)</b>
<b>Operating Expense</b>	<b>2,229</b>	<b>2,259</b>	<b>30</b>	<b>8,080</b>	<b>8,084</b>	<b>4</b>	<b>0%</b>
Employee Costs	512	500	(12)	2,091	2,089	(2)	(0%)
Materials & Services	1,717	1,750	33	5,968	5,984	16	0%
Other Expense	0	8	8	22	12	(10)	(45%)
<b>Operating Income</b>	<b>(1,717)</b>	<b>(1,734)</b>	<b>(17)</b>	<b>(6,777)</b>	<b>(6,846)</b>	<b>(69)</b>	<b>(1%)</b>
User Fees	(463)	(426)	37	(2,092)	(2,092)	0	0%
Other Income	(1,254)	(1,308)	(54)	(4,685)	(4,754)	(69)	(1%)
<b>Works and Waste</b>	<b>(6,794)</b>	<b>(7,220)</b>	<b>(426)</b>	<b>5,331</b>	<b>6,488</b>	<b>1,157</b>	<b>22%</b>
<b>Operating Expense</b>	<b>4,581</b>	<b>4,116</b>	<b>(465)</b>	<b>21,206</b>	<b>22,307</b>	<b>1,101</b>	<b>5%</b>
Employee Costs	1,364	1,271	(92)	5,406	5,435	29	1%
Materials & Services	3,212	2,837	(375)	15,777	16,849	1,072	7%
Bad and Doubtful Debts	0	0	0	3	3	0	0%
Other Expense	5	8	3	20	20	0	0%
<b>Operating Income</b>	<b>(11,375)</b>	<b>(11,336)</b>	<b>39</b>	<b>(15,875)</b>	<b>(15,819)</b>	<b>56</b>	<b>0%</b>
Rates & Charges	(10,063)	(10,021)	41	(10,157)	(10,095)	62	1%
Statutory Fees & Fines	(10)	(14)	(4)	(50)	(55)	(5)	(10%)
User Fees	(1,217)	(1,230)	(14)	(5,492)	(5,431)	61	1%
Grants - Operating	(28)	(17)	11	(50)	(100)	(50)	(100%)
Other Income	(57)	(54)	4	(126)	(138)	(12)	(9%)



	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Variance (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<b>Sustainable Development</b>	<b>1,814</b>	<b>1,864</b>	<b>50</b>	<b>8,553</b>	<b>8,726</b>	<b>173</b>	<b>2%</b>
<b>Director Sustainable Development</b>	<b>82</b>	<b>92</b>	<b>10</b>	<b>325</b>	<b>325</b>	<b>0</b>	<b>0%</b>
<b>Operating Expense</b>	<b>82</b>	<b>92</b>	<b>10</b>	<b>325</b>	<b>325</b>	<b>0</b>	<b>0%</b>
Employee Costs	77	85	7	307	307	0	0%
Materials & Services	5	7	2	18	18	0	0%
<b>Economic Development</b>	<b>672</b>	<b>673</b>	<b>1</b>	<b>4,391</b>	<b>4,553</b>	<b>162</b>	<b>4%</b>
<b>Operating Expense</b>	<b>986</b>	<b>894</b>	<b>(92)</b>	<b>5,446</b>	<b>5,391</b>	<b>(55)</b>	<b>(1%)</b>
Employee Costs	472	462	(10)	1,887	1,888	1	0%
Materials & Services	505	429	(76)	3,503	3,489	(14)	(0%)
Bad and Doubtful Debts	0	0	0	3	3	0	0%
Other Expense	8	3	(6)	53	11	(42)	(79%)
<b>Operating Income</b>	<b>(314)</b>	<b>(221)</b>	<b>93</b>	<b>(1,054)</b>	<b>(838)</b>	<b>217</b>	<b>21%</b>
User Fees	(253)	(139)	114	(676)	(579)	97	14%
Grants - Operating	(48)	(19)	29	(251)	(144)	108	43%
Other Income	(12)	(62)	(50)	(127)	(115)	12	10%
<b>Environment</b>	<b>617</b>	<b>543</b>	<b>(74)</b>	<b>2,006</b>	<b>1,893</b>	<b>(113)</b>	<b>(6%)</b>
<b>Operating Expense</b>	<b>799</b>	<b>646</b>	<b>(153)</b>	<b>2,671</b>	<b>2,703</b>	<b>32</b>	<b>1%</b>
Employee Costs	452	437	(14)	1,830	1,814	(16)	(1%)
Materials & Services	348	209	(139)	841	889	48	6%
<b>Operating Income</b>	<b>(183)</b>	<b>(104)</b>	<b>79</b>	<b>(665)</b>	<b>(810)</b>	<b>(145)</b>	<b>(22%)</b>
Statutory Fees & Fines	(12)	(11)	1	(363)	(363)	0	0%
User Fees	(12)	(12)	(0)	(18)	(18)	0	0%
Grants - Operating	(2)	(2)	(0)	(77)	(196)	(119)	(155%)
Contributions - Monetary	(157)	(62)	95	(207)	(217)	(10)	(5%)
Other Income	0	(16)	(16)	0	(16)	(16)	100%





	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Variance (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<b>Planning and Building</b>	<b>443</b>	<b>556</b>	<b>112</b>	<b>1,830</b>	<b>1,954</b>	<b>124</b>	<b>7%</b>
<b>Operating Expense</b>	<b>846</b>	<b>904</b>	<b>58</b>	<b>3,693</b>	<b>3,822</b>	<b>129</b>	<b>3%</b>
Employee Costs	650	608	(42)	2,719	2,420	(299)	(11%)
Materials & Services	195	295	100	974	1,402	428	44%
<b>Operating Income</b>	<b>(402)</b>	<b>(348)</b>	<b>54</b>	<b>(1,863)</b>	<b>(1,868)</b>	<b>(5)</b>	<b>(0%)</b>
Statutory Fees & Fines	(243)	(208)	35	(976)	(975)	1	0%
User Fees	(133)	(101)	33	(545)	(546)	(1)	(0%)
Contributions - Monetary	(23)	(33)	(10)	(320)	(320)	0	0%
Other Income	(3)	(6)	(3)	(22)	(27)	(5)	(23%)
<b>Grand Total</b>	<b>(64,824)</b>	<b>(65,215)</b>	<b>(392)</b>	<b>(23,325)</b>	<b>(20,121)</b>	<b>3,205</b>	<b>14%</b>

**2019/2020 Q1 Forecast Review**  
**Balance Sheet**  
**for period ending June 2020**

	2018/2019 June Actual \$	2019/2020 Adopted Budget \$	2019/2020 Q1 Forecast Review \$	Adopt v Q1 Variance (Fav)/Unfav \$	Adopt v Q1 Variance (Fav)/Unfav %
<b>Current Assets</b>					
Cash and Cash Equivalent	32,742	6,671	5,705	966	14.5%
Receivables	7,721	11,776	7,721	4,055	34.4%
Other Financial Assets	32,000	10,880	32,000	(21,120)	(194.1%)
Inventories	107	120	107	13	10.8%
Assets Held for Resale	55	248	55	193	77.8%
Other Assets	1,698	1,375	1,698	(323)	(23.5%)
<b>Total Current Assets</b>	<b>74,323</b>	<b>31,070</b>	<b>47,286</b>	<b>(16,216)</b>	<b>(52.2%)</b>
<b>Current Liabilities</b>					
Payables	13,479	8,055	13,479	5,424	67.3%
Interest Bearing Liabilities	1,687	1,441	1,687	246	17.1%
Trust Funds	2,548	2,836	2,548	(288)	(10.2%)
Provisions	9,761	9,221	9,761	540	5.9%
<b>Total Current Liabilities</b>	<b>27,475</b>	<b>21,553</b>	<b>27,475</b>	<b>5,922</b>	<b>27.5%</b>
<b>Net Current Assets</b>	<b>46,848</b>	<b>9,517</b>	<b>19,811</b>	<b>(10,294)</b>	<b>(108.2%)</b>
<b>Non Current Assets</b>					
Investments in Associates	1,393	1,457	1,393	64	4.4%
Infrastructure	1,056,129	1,116,961	1,106,456	10,505	0.9%
<b>Total Non Current Assets</b>	<b>1,057,522</b>	<b>1,118,418</b>	<b>1,107,849</b>	<b>10,569</b>	<b>0.9%</b>
<b>Total Assets</b>	<b>1,131,845</b>	<b>1,149,488</b>	<b>1,155,135</b>	<b>(5,647)</b>	<b>(0.5%)</b>
<b>Non Current Liabilities</b>					
Provisions	8,573	7,108	8,573	1,465	20.6%
Interest Bearing Liabilities	15,640	14,266	15,640	1,374	9.6%
<b>Total Non Current Liabilities</b>	<b>24,213</b>	<b>21,374</b>	<b>24,213</b>	<b>2,839</b>	<b>13.3%</b>
<b>Total Liabilities</b>	<b>51,688</b>	<b>42,927</b>	<b>51,688</b>	<b>8,761</b>	<b>20.4%</b>
<b>Net Assets</b>	<b>1,080,157</b>	<b>1,106,561</b>	<b>1,103,447</b>	<b>3,114</b>	<b>0.3%</b>
<b>Represented By</b>					
Accumulated Surplus	417,271	443,675	440,561	3,114	0.7%
Reserves	662,886	662,886	662,886	0	0.0%
<b>Total Equity</b>	<b>1,080,157</b>	<b>1,106,561</b>	<b>1,103,447</b>	<b>3,114</b>	<b>0.3%</b>

**2019/2020 Q1 Forecast Review**  
**Cash Flow Statement**  
**for period ending June 2020**

	2018/2019 June Actual \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$	Adopt v Q1 Variance (Fav)/Unfav %
<b><i>Cash flows from operating activities</i></b>					
Receipts from customers	102,487	101,393	103,574	(2,180)	(2.2%)
Payments to suppliers	(93,163)	(101,260)	(101,743)	483	(0.5%)
Net cash inflow(outflow) from customers(suppliers)	<b>9,324</b>	<b>133</b>	<b>1,831</b>	<b>(1,697)</b>	<b>(1,273.1%)</b>
Interest received	1,136	750	750	0	0.0%
Government receipts	33,984	37,309	39,039	(1,730)	(4.6%)
Contributions	5,026	4,591	4,925	(334)	(7.3%)
<b>Net cash inflow(outflow) from operating activities</b>	<b>49,470</b>	<b>42,783</b>	<b>46,544</b>	<b>(3,761)</b>	<b>(8.8%)</b>
<b><i>Cash flows from investing activities</i></b>					
Investments in Financial Assets	(500)	2,720	-	2,720	100.0%
Proceeds from sale of Property, plant & equipment, infrastructure	481	401	401	0	0.0%
Property, plant & equipment, infrastructure - payments	(38,203)	(73,676)	(72,976)	(700)	1.0%
<b>Net cash inflow(outflow) from investing activities</b>	<b>(38,222)</b>	<b>(70,555)</b>	<b>(72,575)</b>	<b>2,020</b>	<b>(2.9%)</b>
<b><i>Cash flows from financing activities</i></b>					
Finance Cost	(950)	(995)	(1,007)	12	(1.2%)
Proceeds from interest bearing loans and borrowings	0	0	0	0	0.0%
Repayment of interest-bearing loans and borrowings	(1,366)	(1,361)	-	(1,361)	100.0%
<b>Net cash inflow(outflow) from financing activities</b>	<b>(2,316)</b>	<b>(2,356)</b>	<b>(1,007)</b>	<b>(1,349)</b>	<b>57.3%</b>
<b>Net increase(decrease) in cash and equivalents</b>	<b>8,932</b>	<b>(30,128)</b>	<b>(27,037)</b>	<b>(3,090)</b>	<b>10.3%</b>
Cash and equivalents at the beginning of the year	23,810	36,799	32,742	4,057	11.0%
<b>Cash and equivalents at the end of the year</b>	<b>32,742</b>	<b>6,671</b>	<b>5,705</b>	<b>966</b>	<b>14.5%</b>



## 2019/2020 Q1 Forecast Review Capital Works Statement

	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Budget v YTD Actual (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<b>Capital Works Area</b>							
Aerodrome	0	0	0	369	369	0	0.0%
Bridges	500	236	(264)	1,062	1,060	(2)	(0.2%)
Buildings	5,314	4,866	(448)	30,802	30,423	(379)	(1.2%)
Comp & Telecommunications	181	209	28	2,208	2,292	84	3.8%
Drainage	17	6	(11)	3,213	3,206	(7)	(0.2%)
Fixture, Fittings & Furniture	13	54	41	406	497	91	22.5%
Footpaths & Cycleways	95	146	51	3,142	3,179	37	1.2%
Land	0	20	20	0	20	20	100.0%
Land Improvements	8	5	(3)	406	372	(34)	(8.4%)
Off Street Car Parks	15	1	(14)	415	415	0	0.0%
Other Infrastructure	15	0	(15)	470	470	0	0.0%
Parks, Open Space & Street Scape	250	144	(105)	1,362	1,561	199	14.6%
Plant, Machinery & Equipment	933	292	(641)	2,311	2,946	635	27.5%
Recreation Leisure & Community Facilities	383	135	(248)	4,806	5,105	300	6.2%
Roads	5,322	3,782	(1,539)	21,105	19,212	(1,893)	(9.0%)
Waste Management	250	219	(31)	500	749	249	49.8%
Project Management Office	267	274	8	1,100	1,100	0	0.0%
<b>Total Capital Works</b>	<b>13,562</b>	<b>10,390</b>	<b>(3,179)</b>	<b>73,676</b>	<b>72,976</b>	<b>(700)</b>	<b>(1.0%)</b>
<b>Represented by:</b>							
New	5,601	4,913	(688)	33,133	32,837	(295)	(0.9%)
Renewal	5,500	3,692	(1,807)	19,387	20,429	1,042	5.4%
Expansion	181	158	(23)	6,708	6,805	97	1.4%
Upgrade	2,014	1,353	(661)	13,348	11,805	(1,543)	(11.6%)
Project Management Office	267	274	8	1,100	1,100	0	0.0%
<b>Total Capital Works</b>	<b>13,562</b>	<b>10,390</b>	<b>(3,179)</b>	<b>73,676</b>	<b>72,976</b>	<b>(700)</b>	<b>(1.0%)</b>



**2019/2020 Q1 Forecast Review**  
**Notes to the Capital Works Detail**

## 1. Increase in capital expense - New Projects

Responsible Department	Area	\$ ' 000	General Explanation
Parks, Sport & Recreation	Deakin Reserve Masterplan Implementation - Netball Precinct	44	Detailed design of second netball court and toilet facility.
Projects Department	Marungi Street Pedestrian Crossing	40	Fixing Country Roads program
Strategic Assets	CCTV DRC Security	21	Install of CCTV system at DRC. Approved at ELT meeting 2/10/2019
Strategic Assets	Purchase 287 Doyles Rd Orrvale	20	Purchase of land at 287 Doyles Road. Budgeted for in previous year but purchase was delayed until 2019/2020
	<b>Sub-total</b>	<b>126</b>	

## 2. Decreased in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Maude Street Upgrade - High Street to Ashenden Street	(1,000)	Works to be re-budgeted into 2020/2021 financial year
Projects Department	Victoria Park Lake Intersection	(500)	Works on a non-council asset. Budget moved to operating
Projects Department	Hawkins / GV Highway Intersection Design	(435)	Works on a non-council asset. Budget moved to operating
Projects Department	Maude Street Mall Precinct Redevelopment	(410)	Works to be re-budgeted into 2020/2021 financial year
Projects Department	Ferrari Park - Midland Highway Service Road	(100)	Works on a non-council asset. Budget moved to operating
Strategic Assets	Building Renewals	(100)	Works on a non-council asset. Budget moved to operating
Projects Department	Archer Street Benalla Road Landscaping	(60)	Works on a non-council asset. Budget moved to operating
Projects Department	Macintosh Street and Fitzjohn Street - Design	(50)	Works on a non-council asset. Budget moved to operating
Projects Department	Southdown Precinct Hawkins Basin Landscaping	(7)	Savings
	<b>Sub-total</b>	<b>(2,662)</b>	

## 3. Increases in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Strategic Assets	Motor Vehicles, Plant and Equipment - Renewal	572	Replacement of vehicles with electric vehicles and increase in cost for grader and truck renewals
Projects Department	Aquamoves - 25m Pool Tile Renewal	200	Specialised contracts now required to carry out works resulting in additional costs
Strategic Assets	Motor Vehicles, Plant and Equipment - Renewal	63	Purchase of vehicle moving off lease arrangements
Projects Department	Tatura Children's Centre Carpark	26	Change in scope of work to accommodate tree issues
Shepparton Art Museum	Art Museum Acquisitions	20	Art work acquisitions funded by donations received in 2018/2019 and additional contributions
	<b>Sub-total</b>	<b>881</b>	





**2019/2020 Q1 Forecast Review**  
**Notes to the Capital Works Detail**

4. Increase in capital expense - Re-budgeted from 2018/2019 Financial Year

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Cosgrove 2 and 3 Landfill	249	Works budgeted for in 2018/2019 and completed in 2019/2020
Projects Department	Kialla Park Oval Reconstruction	199	Works budgeted for in 2018/2019 and completed in 2019/2020
Projects Department	Southdown Precinct Upgrade	102	Works budgeted for in 2018/2019 and completed in 2019/2020
Strategic Assets	Victoria Park Lake Caravan Park - Manager Residence	100	Works budgeted for in 2018/2019 and completed in 2019/2020
Information & Communications Technology	Online Learning Software	70	Works budgeted for in 2018/2019 and completed in 2019/2020
Projects Department	Sports Precinct Signage	50	Works budgeted for in 2018/2019 and completed in 2019/2020
Shepparton Art Museum	ICA/Sidney Myer Award Special Acquisitions	50	Prize budgeted for in 2018/2019 and awarded in 2019/2020
Projects Department	Lightfoot Street	49	Works budgeted for in 2018/2019 and completed in 2019/2020
Projects Department	Tatura Museum Extension	31	Works budgeted for in 2018/2019 and completed in 2019/2020
Projects Department	Victoria Park Lake - Rowing Club - Shared Path	22	Works budgeted for in 2018/2019 and completed in 2019/2020
Projects Department	Cycling Strategy Works	18	Works budgeted for in 2018/2019 and completed in 2019/2020
Information & Communications Technology	Electronic Timesheets	13	Works budgeted for in 2018/2019 and completed in 2019/2020
Other		1	
	<b>Sub-total</b>	<b>955</b>	

SUMMARY	
1. Increase in capital expense - New Projects	126
2. Decreases in capital expense	(2,662)
3. Increases in capital expense	881
4. Decrease in capital expense - To be re-budgeted to future financial years	955
<b>TOTAL</b>	<b>(700)</b>



2019/2020 Q1 Forecast Review								
Capital Works by Account								
Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %	Traffic Light
<b>Community</b>	<b>4</b>	<b>54</b>	<b>50</b>	<b>328</b>	<b>398</b>	<b>70</b>	<b>21%</b>	
<b>Fixtures, Fittings and Furniture</b>	<b>4</b>	<b>54</b>	<b>50</b>	<b>328</b>	<b>398</b>	<b>70</b>	<b>21%</b>	
Shepparton Art Museum Acquisitions	4	54	50	30	100	70	233%	Increase
Riverlinks Eastbank - Sound System Upgrade	0	0	0	238	238	0	0%	No Change
Riverlinks Monitor Speakers	0	0	0	39	39	0	0%	No Change
Riverlinks - Stage Communication Systems (Wireless)	0	0	0	21	21	0	0%	No Change
<b>Corporate Services</b>	<b>171</b>	<b>203</b>	<b>32</b>	<b>1,028</b>	<b>1,112</b>	<b>84</b>	<b>8%</b>	
<b>Computers and Telecommunications</b>	<b>171</b>	<b>203</b>	<b>32</b>	<b>1,028</b>	<b>1,112</b>	<b>84</b>	<b>8%</b>	
Small ICT Devices	3	0	(3)	25	25	0	0%	No Change
Networking (New)	40	0	(40)	117	117	0	0%	No Change
Networking (Renewal)	12	0	(12)	78	78	0	0%	No Change
Electronic Timesheets	0	13	13	0	13	13	100%	Rebudget
ICT Primary Compute & Storage Refresh	43	29	(14)	120	116	(5)	(4%)	Decrease
OnLine Learning Software	0	70	70	0	70	70	100%	Rebudget
Desktop Virtualisation (Desktop Refresh)	0	16	16	550	550	0	0%	No Change
Aurion BPA	0	0	0	50	50	0	0%	No Change
EventPro Upgrade	33	33	0	33	33	0	0%	No Change
TRIM Licenses	24	25	1	24	25	1	4%	Increase
Uninterrupted Power Supply	10	0	(10)	15	20	5	30%	Increase
Aurion On-Boarding	0	0	0	10	10	0	0%	No Change
KidsTown Projector	6	0	(6)	6	6	0	0%	No Change
Ezescan Software	0	16	16	0	0	0	0%	No Change
<b>Infrastructure</b>	<b>13,387</b>	<b>10,133</b>	<b>(3,253)</b>	<b>72,320</b>	<b>71,466</b>	<b>(854)</b>	<b>(1%)</b>	
<b>Aerodromes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>369</b>	<b>369</b>	<b>0</b>	<b>0%</b>	
Shepparton Aerodrome Plane Parking Area CASA Compliance	0	0	0	369	369	0	0%	No Change
<b>Bridges</b>	<b>500</b>	<b>236</b>	<b>(264)</b>	<b>1,062</b>	<b>1,060</b>	<b>(2)</b>	<b>(0%)</b>	
Bridge Renewals	500	231	(269)	1,032	1,032	0	0%	No Change
Guardrails - Arcadia - Tamleugh Road	0	6	6	30	28	(2)	(7%)	Decrease



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<b>Buildings</b>	<b>5,314</b>	<b>4,866</b>	<b>(448)</b>	<b>30,802</b>	<b>30,423</b>	<b>(379)</b>	<b>(1%)</b>	
Building Renewals Business	179	135	(44)	970	870	(100)	(10%)	Decrease
Stage 1 Maude St. (Plaza/Bus Interchange)	0	7	7	0	0	0	0%	No Change
Tatura Museum Extension	0	31	31	0	31	31	100%	Rebudget
New Shepparton Art Museum	5,104	4,611	(493)	26,280	26,280	0	0%	No Change
Maude Street Mall	26	2	(24)	1,010	600	(410)	(41%)	Decrease
Tatura Library Redevelopment	0	6	6	1,606	1,606	0	0%	No Change
Victoria Park Lake Caravan Park - Manager Residence	0	70	70	0	100	100	100%	Rebudget
Public Toilet Replacement Program	0	2	2	500	500	0	0%	No Change
Installation of Solar on Council Buildings	0	1	1	266	266	0	0%	No Change
Saleyards Remediation	0	0	0	100	100	0	0%	No Change
Caravan Park Remediation	0	0	0	50	50	0	0%	No Change
Animal Shelter Machinery Shed	5	0	(5)	20	20	0	0%	No Change
<b>Computers and Telecommunications</b>	<b>10</b>	<b>6</b>	<b>(4)</b>	<b>1,180</b>	<b>1,180</b>	<b>0</b>	<b>0%</b>	
Public Wifi	10	6	(4)	1,180	1,180	0	0%	No Change
<b>Drainage</b>	<b>17</b>	<b>6</b>	<b>(11)</b>	<b>3,213</b>	<b>3,206</b>	<b>(7)</b>	<b>(0%)</b>	
Katandra West Basin - Stage 2	0	0	0	281	281	0	0%	No Change
Localised Drainage Upgrade	5	3	(2)	180	180	0	0%	No Change
Drainage Brick Pit Renewals	7	0	(7)	30	30	0	0%	No Change
DCP South Growth Corridor - Wetland Planting	5	0	(5)	50	50	0	0%	No Change
DCP North Growth Corridor - Drainage	0	0	0	1,130	1,130	0	0%	No Change
Marlboro Precinct - Drainage and Wetland	0	2	2	235	235	0	0%	No Change
Drainage Renewals	0	0	0	87	87	0	0%	No Change
Southdown Precinct Hawkins Basin Landscaping	0	0	0	7	0	(7)	(100%)	Decrease
Southdown Precinct YAKKA Basin Landscaping	0	2	2	1,213	1,213	0	0%	No Change
<b>Fixtures, Fittings and Furniture</b>	<b>9</b>	<b>0</b>	<b>(9)</b>	<b>78</b>	<b>99</b>	<b>21</b>	<b>27%</b>	
CCTV DRC Security	0	0	0	0	21	21	100%	Increase
Christmas Decorations	0	0	0	69	69	0	0%	No Change
Aquamoves - Gym and Cardio Equipment	9	0	(9)	9	9	0	0%	No Change
<b>Footpaths and Cycleways</b>	<b>95</b>	<b>146</b>	<b>51</b>	<b>3,142</b>	<b>3,179</b>	<b>37</b>	<b>1%</b>	
Footpath Renewals	80	80	0	285	285	0	0%	No Change
Shared Path Renewal	0	0	0	31	31	0	0%	No Change
Shared Path Extension - Route 3 The Flats and Route 5								
Australian Botanic Gardens	0	25	25	1,630	1,630	0	0%	No Change
Pedestrian Facilities Program - DDA	0	1	1	20	20	0	0%	No Change
Cycling Strategy	0	12	12	0	18	18	100%	Rebudget



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Victoria Parks Lake - Rowing Club - Shared Path Access	0	22	22	0	22	22	100%	Rebudget
Safe Routes to School Program	0	0	0	10	10	0	0%	No Change
Dookie Rail Trail - Stage 2: Dookie to Conway Road	10	0	(10)	525	525	0	0%	No Change
Midland Highway Recreational Path Shepparton East	0	0	0	185	185	0	0%	No Change
Footpaths Missing Links Program	5	4	(1)	200	200	0	0%	No Change
DCP South Growth Corridor - Shared Path	0	2	2	180	180	0	0%	No Change
Riverwood Shared Path	0	0	0	40	40	0	0%	No Change
Tatura - 10km Walking/Cycling Loop - Stage 2	0	0	0	26	26	0	0%	No Change
Watson Street Footpath Works	0	0	0	10	7	(3)	(30%)	Decrease
<b>Land</b>	<b>0</b>	<b>20</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>20</b>	<b>#DIV/0!</b>	
287 Doyles Rd Orrvale	0	20	20	0	20	20	100%	Increase
<b>Land Improvements</b>	<b>8</b>	<b>5</b>	<b>(3)</b>	<b>406</b>	<b>372</b>	<b>(34)</b>	<b>(8%)</b>	
Small Town Entry Signage	0	0	0	17	17	0	0%	No Change
Safer City Camera Network - Stage 2	3	4	1	250	250	0	0%	No Change
Tatura Children's Centre Carpark	0	0	0	74	100	26	35%	Increase
Archer St Benalla Road Landscaping	5	0	(5)	60	0	(60)	(100%)	Decrease
Childcare Centre Hard Asset Management	0	0	0	5	5	0	0%	No Change
<b>Off Street Car Parks</b>	<b>15</b>	<b>1</b>	<b>(14)</b>	<b>415</b>	<b>415</b>	<b>0</b>	<b>0%</b>	
Tom Collins Drive - Landscaping, Parking, Revegetation	15	1	(14)	275	275	0	0%	No Change
Off Street Car Park Renewal	0	0	0	140	140	0	0%	No Change
<b>Other Infrastructure</b>	<b>282</b>	<b>274</b>	<b>(7)</b>	<b>1,570</b>	<b>1,570</b>	<b>0</b>	<b>0%</b>	
Project Management Office	267	274	8	1,100	1,100	0	0%	No Change
Street Trees (New)	0	0	0	100	100	0	0%	No Change
Street Trees (Renewal)	15	0	(15)	200	200	0	0%	No Change
Outdoor Furniture and Signage	0	0	0	110	110	0	0%	No Change
Bus Shelter Program	0	0	0	60	60	0	0%	No Change
<b>Parks, Open Space and Streetscapes</b>	<b>250</b>	<b>144</b>	<b>(105)</b>	<b>1,362</b>	<b>1,561</b>	<b>199</b>	<b>15%</b>	
Australian Botanical Gardens	0	10	10	65	65	0	0%	No Change
Wetlands and Native Infrastructure Renewals	0	0	0	60	60	0	0%	No Change
Playground and Border Renewals	80	41	(39)	200	200	0	0%	No Change
Parks Renewals	55	68	14	200	200	0	0%	No Change
McLennan St. Landscaping	1	0	(1)	256	256	0	0%	No Change
Kialla Park Oval Reconstruction	110	22	(88)	110	309	199	181%	Rebudget
Mooroopna War Memorial - Stage 1	1	0	(1)	242	242	0	0%	No Change





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Playground Shade Structures - Arcadia, Merrigum & Kialla Lakes	0	3	3	139	139	0	0%	No Change
DCP North Growth Corridor - Landscape	0	0	0	50	50	0	0%	No Change
Seven Creeks Half Basketball Court	3	0	(3)	20	20	0	0%	No Change
Victoria Park Lake Pedestrian Lighting	0	0	0	20	20	0	0%	No Change
<b>Plant, Machinery and Equipment</b>	<b>933</b>	<b>292</b>	<b>(641)</b>	<b>2,311</b>	<b>2,946</b>	<b>635</b>	<b>27%</b>	
Plant Purchases (Renewal)	655	211	(444)	1,950	2,522	572	29%	Increase
Plant Purchases (New)	238	41	(197)	299	362	63	21%	Increase
Total Station	40	40	(0)	40	40	(0)	(0%)	Decrease
Electric Car Charging Points	0	0	0	22	22	0	0%	No Change
<b>Recreational, Leisure and Community Facilities</b>	<b>383</b>	<b>135</b>	<b>(248)</b>	<b>4,806</b>	<b>5,105</b>	<b>300</b>	<b>6%</b>	
Sports Precinct - Recirculation Pump	0	0	0	168	168	0	0%	No Change
Our Sporting Future Grant (Major)	0	0	0	60	60	0	0%	No Change
Sports Infrastructure Renewals	76	23	(53)	640	640	0	0%	No Change
Merrigum Pool - Sand Filter and Pump	5	0	(5)	55	55	0	0%	No Change
Aquamoves - 25m Pool Tile Renewal	10	10	(0)	250	450	200	80%	Increase
Aquamoves - Replace 25m Indoor Pool Filtration System	5	0	(5)	72	72	0	0%	No Change
Vibert Reserve Sports Field Lighting	1	2	1	384	384	0	0%	No Change
Sports Precinct Storage Compound	0	1	1	160	160	0	0%	No Change
Sports Precinct Signage	0	50	50	0	50	50	100%	Rebudget
Kialla Park Recreation Reserve Change Rooms - Female Friendly Facilities	1	1	(0)	561	561	0	0%	No Change
Aquamoves - 50m Pool Heating	6	0	(6)	425	425	0	0%	No Change
Youth SPOTS	105	0	(105)	396	396	0	0%	No Change
Princess Park Masterplan Implementation - 200 LUX Lighting Upgrade	0	1	1	433	433	0	0%	No Change
Princess Park Masterplan Implementation - Facilities Precinct - Detailed Design	3	3	0	237	237	0	0%	No Change
Active Living Renewals	70	0	(70)	214	214	0	0%	No Change
Vibert Reserve Masterplan Implementation - Stage 3 Extension Works - Detailed Design	0	0	0	140	190	50	36%	Increase
Gym Equipment Cardio and Strength Renewal	0	0	0	105	105	0	0%	No Change
Irrigation Renewals	1	2	0	80	80	0	0%	No Change
Princess Park Irrigation	0	0	0	80	80	0	0%	No Change
BMX & Cycling Facility - Car Parking Area - Spray Seal	16	16	0	77	77	0	0%	No Change



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Aquamoves - External Pool Fence	0	0	0	76	76	0	0%	No Change
Aquamoves - Accessibility - Pool Pod	57	0	(57)	63	68	5	8%	Increase
Vibert Reserve Masterplan Implementation - Refurbishment Works - Detailed Design	0	0	0	50	0	(50)	(100%)	Decrease
Athletics' Track Irrigation Upgrade	26	25	(1)	45	45	0	0%	No Change
Princess Park Masterplan Implementation - Goyen Reserve Precinct - Detailed Design	0	0	0	35	35	0	0%	No Change
Deakin Reserve Masterplan Implementation - Netball Precinct	0	0	0	0	44	44	100%	Increase
<b>Roads</b>	<b>5,322</b>	<b>3,782</b>	<b>(1,539)</b>	<b>21,105</b>	<b>19,212</b>	<b>(1,893)</b>	<b>(9%)</b>	
Traffic Management Devices	2	0	(2)	60	60	0	0%	No Change
Road Sealing Program	130	52	(78)	2,182	2,182	0	0%	No Change
Asphalt Renewal	444	232	(212)	2,751	2,751	0	0%	No Change
MSTP Stabilisation Program	523	463	(60)	850	850	0	0%	No Change
Reseal Preparation Works	400	356	(44)	480	480	0	0%	No Change
Gravel Resheeting	1,100	844	(256)	2,040	2,040	0	0%	No Change
Balaclava/Verney/Dookie Intersection Upgrade	828	649	(178)	4,280	4,280	0	0%	No Change
Southdown Precinct - Southdown St	0	64	64	0	102	102	100%	Rebudget
Safe System Road Infrastructure Program	0	1	1	0	1	1	100%	Increase
Skene Centre Road Car Parking	88	76	(12)	88	88	0	0%	No Change
MacIntosh St & Fitzjohn St - Design	25	0	(25)	50	0	(50)	(100%)	Decrease
Maude Street Upgrade	1,016	599	(416)	4,593	3,593	(1,000)	(22%)	Decrease
Ferrari Park - Midland Highway Service Road Parking	100	0	(100)	100	0	(100)	(100%)	Decrease
Accessible Parking Bay Program	0	0	0	40	40	0	0%	No Change
Lightfoot Street	0	(0)	(0)	0	49	49	100%	Rebudget
Kerb & Channel Renewal	490	325	(166)	1,100	1,100	0	0%	No Change
Channel Road	56	0	(56)	856	856	0	0%	No Change
Victoria Park Lake Intersection	0	2	2	500	0	(500)	(100%)	Decrease
Hawkins / GV Highway Intersection Design	0	0	0	435	0	(435)	(100%)	Decrease
Rural Road Seal Program	0	0	0	300	300	0	0%	No Change
North East Growth Corridor - Intersection Design	0	0	0	250	250	0	0%	No Change
Hamilton Street Kerb Replacement	120	119	(1)	120	119	(1)	(1%)	Decrease
Vaughan St Parking Changes	0	0	0	30	30	0	0%	No Change
Vaughan St Parking Changes	0	0	0	0	40	40	100%	Increase



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<b>Waste Management</b>	<b>250</b>	<b>219</b>	<b>(31)</b>	<b>500</b>	<b>749</b>	<b>249</b>	50%	
Cosgrove 3 Site Infrastructure	250	141	(109)	250	265	15	6%	Rebudget
Cosgrove 2 Capping Installation	0	11	11	0	68	68	100%	Rebudget
Cosgrove 3 Clay Pit Works	0	3	3	250	250	0	0%	No Change
Cosgrove 2 Cell 4 Sideliner Extension	0	(0)	(0)	0	6	6	100%	Rebudget
Cosgrove 3 Cell 1 Construction	0	64	64	0	160	160	100%	Rebudget
<b>Grand Total</b>	<b>13,562</b>	<b>10,390</b>	<b>(3,171)</b>	<b>73,676</b>	<b>72,976</b>	<b>(700)</b>	<b>(1%)</b>	