

ATTACHMENT TO AGENDA ITEM

Ordinary Meeting

18 February 2020

Agenda Item 9.2 2019/2020 Quarter 2 Forecast Review

Attachment 1 2019/2020 Quarter 2 Forecast Review 93



Greater Shepparton City Council

2019/2020

Q2 Forecast Review

**2019/2020 Q2 Forecast Review
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2019/2020 Q2 Forecast Review Executive Summary

INCOME STATEMENT

The Q2 Forecast Review projects an Accounting **Surplus** of \$23.96m (up \$673k or 2.9% from the Q1 Adopted Forecast).

The increased forecast surplus is largely due to a \$1.75m increase in Capital Grants for Balaclava/Verney/Dookie intersection. This increase, however, does not impact the Adjusted Operating Result which is \$518k worse off than Q1 Adopted Forecast largely due to a write off of previous year capital works in progress that were not expended on Council owned assets (\$1.12m).

BALANCE SHEET

The Q2 Forecast Review ending Working Capital (Current Assets as a percentage of Current Liabilities) is projected to be 169% compared to 144% in the 2019/2020 Adopted Budget.

CASH FLOW STATEMENT

The Q2 Forecast Review ending cash balance remains steady at \$5.71m.

The Loans and Borrowings indicator (Total loans and borrowings as a percentage of rates) for the Q2 Forecast Review has remained steady at 19.4%.

CAPITAL WORKS STATEMENT

Renewal expenditure as a percentage of Depreciation Expense at the Q2 Forecast Review is 71% compared to 72% at the Q1 Adopted Forecast

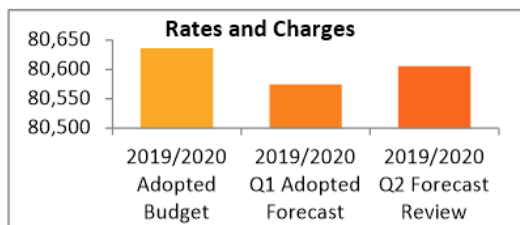
2019/2020 Q2 Forecast Review
Income Statement
for year ending June 2020

	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
Revenue from operating activities					
Rates and Charges	80,636	80,574	80,606	(32)	(0.0%)
Statutory Fees and Fines	3,200	3,199	3,469	(271)	(8.5%)
User Fees and Charges	18,469	18,326	18,319	7	0.0%
Grants - Operating	17,388	17,511	17,679	(168)	(1.0%)
Grants - Capital	20,707	21,528	23,281	(1,753)	(8.1%)
Contributions - Monetary - Operating	1,049	1,146	1,118	28	2.5%
Contributions - Monetary - Capital	3,541	3,779	3,677	102	2.7%
Contributions - Non monetary	6,412	6,412	6,412	0	0.0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	(155)	(155)	(626)	471	(303.9%)
Other Income	2,069	2,224	2,586	(362)	(16.3%)
Total Operating Revenue	153,317	154,545	156,521	(1,977)	(1.3%)
Expenses from operating activities					
Employee Costs	50,498	50,438	50,435	(3)	(0.0%)
Materials and Consumables	47,020	50,383	51,731	1,348	2.7%
Bad & Doubtful Debts	216	214	171	(44)	(20.4%)
Depreciation	28,505	28,505	28,505	0	0.0%
Borrowing Costs	995	1,007	1,009	2	0.2%
Other Expense	757	707	708	1	0.1%
Total Operating Expenses	127,991	131,255	132,559	1,304	1.0%
ACCOUNTING SURPLUS FOR THE YEAR	25,326	23,290	23,963	(673)	(2.9%)
Adjusted Operating Result					
Accounting Surplus	25,326	23,290	23,963	(673)	(2.9%)
Capital Grants (Non-Recurrent)	(18,680)	(19,502)	(21,255)	(1,753)	9.0%
Capital Contributions	(3,541)	(3,779)	(3,677)	102	(2.7%)
Contributed Assets	(6,412)	(6,412)	(6,412)	0	0.0%
Net Loss on Disposal of Assets	155	155	626	471	303.9%
Capital Other Income	0	(109)	(120)	(11)	9.9%
Operating Deficit	(3,152)	(6,358)	(6,876)	518	(8.1%)

The surplus has been adjusted to reflect the true operating result by removing items that do not fund Council operations. Capital income including non-recurrent grants, contributions and other capital income is used to fund the capital works program, while contributed assets and the net loss on disposal of assets are non-cash items.

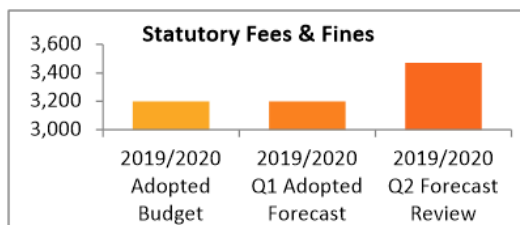
2019/2020 Q2 Forecast Review Notes to the Income Statement

Operating Revenue



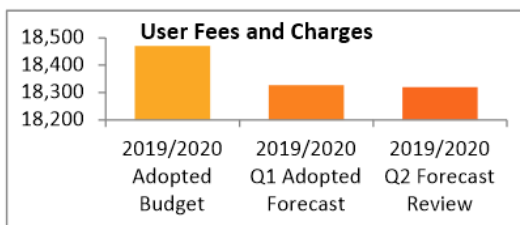
Rates & Charges

Rates and Charges has increased by \$32k (0.04%) since Q1 Adopted Forecast. This favourable variance is due to additional income from supplementary rates.



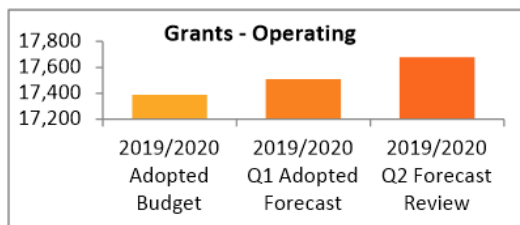
Statutory Fees and Fines

Statutory Fees and Fines has increased by \$271k (8.5%) since Q1 Adopted Forecast. This favourable variance is mostly due to the introduction of new Swimming Pool registration fees introduced by new State Government legislation (\$250k). This favourable variance is also impacted by town planning fees trending higher than anticipated (\$20k).



User Fees and Charges

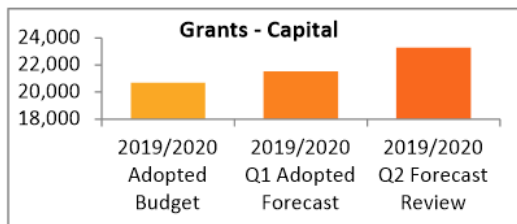
User fees and charges has decreased by \$7k (0.04%) since Q1 Adopted Forecast. This unfavourable variance is impacted by decreases in Aquamoves membership income resulting in changes to staff membership policies (\$40k) and decreases in hiring activity at Eastbank (\$50k). These unfavourable variances are partially offset by increased Building income which is trending higher than anticipated (\$50k) and increases in the utilisation of Westside Performing arts centre (\$20k).



Grants - Operating

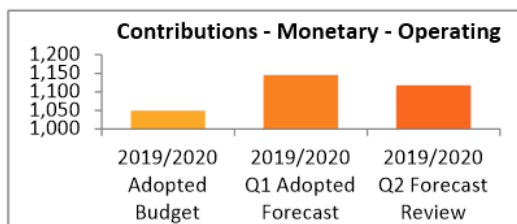
Operating Grants has increased by \$168k (1%) since Q1 Adopted Forecast. This favourable variance is mostly due to additional Building Better Regions funding for the BMX events in February (\$145k). Additional grant funding also received for Maternal and Child Health (\$87k), Gender Equity Program (\$60k) and Senior Citizens Centre (\$11k). These favourable variances are partially offset by decreases in grant funding for Commonwealth Home Support Programs (\$52k), Early Childhood Education (\$27k) and Shepparton Art Museum (\$15k). Variance is also impacted by the movement of grant funding for E-Waste Sheds at Council's resource recovery centres from operating to capital.

2019/2020 Q2 Forecast Review
Notes to the Income Statement



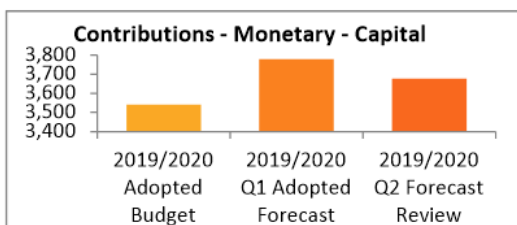
Grants - Capital

Capital Grants has increased by \$1.75m (8.1%) since Q1 Adopted Forecast. This favourable variance is mostly due to additional grant funding from the Shepparton Alternate Route Scheme (\$1.25m) and Fixing Country Roads funding (\$1.08m) for the Balaclava/Verney/Dookie Intersection works. Grant funding for E-Waste sheds at Shepparton and Ardmona Resource Recovery Centres that has been moved from operating to capital (\$100k). These favourable variances are partially offset by reductions in grant income caused by the early receipt of funds in the 2018/2019 financial year for Aquamoves - 50m Pool Heating (\$225k), Youth SPOTS (\$225k), and Princess Park Master Plan Implementation (\$225k).



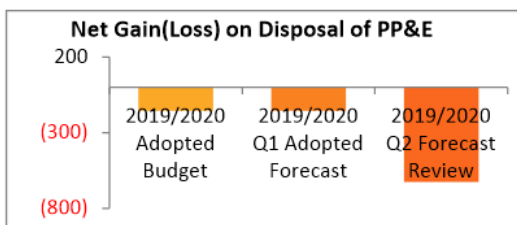
Contributions - Monetary - Operating

Operating monetary contributions has decreased by \$28k (2.5%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to the early receipt of the William Buckland Foundation funding for the Shepparton Art Museum in the 2018/2019 financial year (\$50k). Smaller amounts of additional contributions have also impacted this variance including Arboriculture Services, Risk and Insurance, Project Management Office, Marketing and Communications, and Environmental Operations.



Contributions - Monetary - Capital

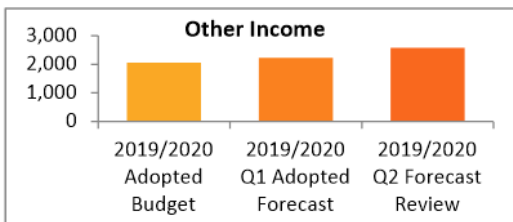
Capital Monetary Contributions has decreased by \$102k (2.7%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to a reduction in developer contributions for the Mooroopna West Growth Corridor and Marlboro drive developments (\$197k). This unfavourable variance is partially offset by additional contributions for the Mooroopna War Memorial (\$68k), Shepparton Art Museum Acquisitions (\$23k) and Footpath Missing Links (\$5k).



Net gain/(loss) on disposal of property, infrastructure, plant and equipment

Net loss on disposal of property, infrastructure, plant and equipment has increased by \$471k (304%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to the write off of assets which have been sold or are no longer on Council's asset register.

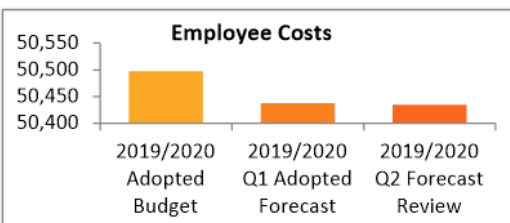
**2019/2020 Q2 Forecast Review
Notes to the Income Statement**



Other Income

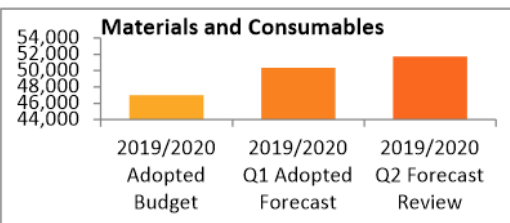
Other income has increased by \$362k (16.3%) since Q1 Adopted Forecast. This favourable variance is mostly due to additional income from fuel rebates (\$110k), and BMX events (\$80k). Increases in Parks Services for median strip maintenance (\$32k) and for the Australian Botanical Gardens (\$39k) also impact this favourable variance. Council Resource Recovery centres additional income from cardboard recycling (\$18k), and sponsorship from Go Tafe for Word and Mouth (\$5k) also add to this variance.

Operating Expense



Employee Costs

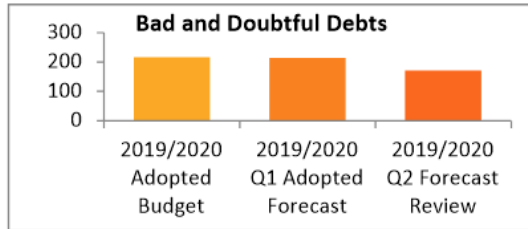
Employee Costs has decreased by \$3k (0.01%) since Q1 Adopted Forecast. This favourable variance is impacted by savings from staff vacancies (\$154k) which are partially covered by additional casual expense (\$93k). Additional WorkCover insurance expense (\$58k) also offsets part of the staff vacancy savings.



Materials and Consumables

Materials and Consumables has increased by \$1.35m (2.7%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to the write off of previous year capital works that were not expended on Council owned assets (\$1.12m) and the 'Free Tip' days at Council's Resource Recovery Centres in January (\$351k). This unfavourable variance is also impacted by additional expenditure for BMX events in February (\$169k) partially offset by Building Better Regions grant funding (\$145k), the use of external labour to cover staff vacancies in the Building area (\$126k), and the reintroduction of the Challenge Shepparton Triathlon (\$70k). This unfavourable variance is partially offset by savings at Cosgrove landfill resulting from the movement of Cosgrove 2 rehabilitation works (\$379k) and implementation of the Tarpomatic system (\$150k) into the 2020/2021 financial year. The unfavourable variance is also partially offset by the rebudget of Ford Rd/Wanganui Rd Landscaping works into future financial years due to delays with the land acquisition (\$250k) and the rebudget of Hawkins/GV Highway Intersection detailed design works into 2020/2021 (\$335k).

**2019/2020 Q2 Forecast Review
Notes to the Income Statement**



Bad and Doubtful Debts

Bad and Doubtful Debts had decreased by \$44k (20.4%) since Q1 Adopted Forecast. This favourable variance is mostly due to bad debts being written off to the provision for doubtful debts.

2019/2020 Q2 Forecast Review
Balance Sheet
for period ending June 2020

	2018/2019 June Actual \$	2019/2020 Adopted Budget \$	2019/2020 Q1 Adopted Forecast \$	2019/2020 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Current Assets						
Cash and Cash Equivalent	32,742	6,671	5,705	5,705	(0)	(0.0%)
Receivables	7,721	11,776	7,721	7,721	0	0.0%
Other Financial Assets	32,000	10,880	32,000	31,155	845	2.6%
Inventories	107	120	107	107	0	0.0%
Assets Held for Resale	55	248	55	55	0	0.0%
Other Assets	1,698	1,375	1,698	1,698	0	0.0%
Total Current Assets	74,323	31,070	47,286	46,441	845	1.8%
Current Liabilities						
Payables	13,479	8,055	13,479	13,479	0	0.0%
Interest Bearing Liabilities	1,430	1,441	1,687	1,430	(257)	(15.2%)
Trust Funds	2,804	2,836	2,548	2,804	256	10.0%
Provisions	9,761	9,221	9,761	9,761	0	0.0%
Total Current Liabilities	27,475	21,553	27,475	27,474	(1)	(0.0%)
Net Current Assets	46,848	9,517	19,811	18,967	844	4.3%
Non Current Assets						
Investments in Associates	1,393	1,457	1,393	1,393	0	0.0%
Infrastructure	1,056,129	1,116,961	1,106,456	1,106,544	(88)	(0.0%)
Total Non Current Assets	1,057,522	1,118,418	1,107,849	1,107,937	(88)	(0.0%)
Total Assets	1,131,845	1,149,488	1,155,135	1,154,377	757	0.1%
Non Current Liabilities						
Provisions	8,573	7,108	8,573	8,573	0	0.0%
Interest Bearing Liabilities	15,640	14,266	15,640	14,211	(1,429)	(9.1%)
Total Non Current Liabilities	24,213	21,374	24,213	22,784	(1,429)	(5.9%)
Total Liabilities	51,688	42,927	51,688	50,258	(1,430)	(2.8%)
Net Assets	1,080,157	1,106,561	1,103,447	1,104,119	(673)	(0.1%)
Represented By						
Accumulated Surplus	417,271	443,675	440,561	441,233	(673)	(0.2%)
Reserves	662,886	662,886	662,886	662,886	0	0.0%
Total Equity	1,080,157	1,106,561	1,103,447	1,104,119	(673)	(0.1%)

2019/2020 Q2 Forecast Review

Cash Flow Statement

for period ending June 2020

	2018/2019 June Actual \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
<i>Cash flows from operating activities</i>						
Receipts from customers	102,487	101,393	103,574	104,230	(656)	(0.6%)
Payments to suppliers	(93,163)	(101,260)	(101,743)	(103,045)	1,302	(1.3%)
Net cash inflow(outflow) from customers(suppliers)	9,324	133	1,831	1,185	645	35.3%
Interest received	1,136	750	750	750	0	0.0%
Government receipts	33,984	37,309	39,039	40,960	(1,921)	(4.9%)
Contributions	5,026	4,591	4,925	4,795	130	2.6%
Net cash inflow(outflow) from operating activities	49,470	42,783	46,544	47,690	(1,146)	(2.5%)
<i>Cash flows from investing activities</i>						
Investments in Financial Assets	(500)	2,720	0	845	(845)	(100.0%)
Proceeds from sale of Property, plant & equipment, infrastructure	481	401	401	401	0	0.0%
Property, plant & equipment, infrastructure - payments	(38,203)	(73,676)	(72,976)	(73,534)	559	(0.8%)
Net cash inflow(outflow) from investing activities	(38,222)	(70,555)	(72,575)	(72,288)	(287)	0.4%
<i>Cash flows from financing activities</i>						
Finance Cost	(950)	(995)	(1,007)	(1,009)	2	(0.2%)
Proceeds from interest bearing loans and borrowings	0	0	0	0	0	0.0%
Repayment of interest-bearing loans and borrowings	(1,366)	(1,361)	0	(1,430)	1,430	100.0%
Net cash inflow(outflow) from financing activities	(2,316)	(2,356)	(1,007)	(2,439)	1,432	(142.2%)
Net increase(decrease) in cash and equivalents	8,932	(30,128)	(27,037)	(27,037)	(0)	0.0%
Cash and equivalents at the beginning of the year	23,810	36,799	32,742	32,742	0	0.0%
Cash and equivalents at the end of the year	32,742	6,671	5,705	5,705	(0)	(0.0%)

2019/2020 Q2 Forecast Review Capital Works Statement

	YTD Q1 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD Budget v YTD Actual (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
Capital Works Area								
Aerodrome	3	3	0	369	369	369	0	0.0%
Bridges	1,025	1,000	(25)	1,062	1,060	1,189	129	12.2%
Buildings	10,339	10,009	(329)	30,802	30,423	31,163	740	2.4%
Comp & Telecommunications	782	314	(469)	2,208	2,292	2,121	(171)	(7.5%)
Drainage	173	70	(103)	3,213	3,206	3,204	(2)	(0.1%)
Fixture, Fittings & Furniture	167	115	(52)	406	497	491	(6)	(1.2%)
Footpaths & Cycleways	476	375	(101)	3,142	3,179	3,174	(5)	(0.2%)
Land	20	20	0	0	20	20	0	0.0%
Land Improvements	76	112	36	406	372	359	(12)	(3.3%)
Off Street Car Parks	119	144	25	415	415	415	0	0.0%
Other Infrastructure	76	68	(8)	470	470	470	0	0.0%
Parks, Open Space & Street Scape	578	720	141	1,362	1,561	1,721	160	10.3%
Plant, Machinery & Equipment	1,805	1,190	(615)	2,311	2,946	2,949	3	0.1%
Recreation Leisure & Community Facilities	1,244	621	(622)	4,806	5,105	4,634	(472)	(9.2%)
Roads	9,609	9,976	366	21,105	19,212	19,210	(2)	(0.0%)
Waste Management	749	579	(170)	500	749	944	195	26.0%
Project Management Office	555	553	(2)	1,100	1,100	1,100	0	0.0%
Total Capital Works	27,796	25,868	(1,927)	73,676	72,976	73,534	559	0.8%
Represented by:								
New	11,399	10,599	(800)	33,133	32,837	33,274	436	1.3%
Renewal	10,566	9,769	(797)	19,387	20,429	20,104	(325)	(1.6%)
Expansion	428	264	(164)	6,708	6,805	7,134	329	4.8%
Upgrade	4,848	4,682	(166)	13,348	11,805	11,923	118	1.0%
Project Management Office	555	553	(2)	1,100	1,100	1,100	0	0.0%
Total Capital Works	27,796	25,868	(1,927)	73,676	72,976	73,534	559	0.8%

**2019/2020 Q2 Forecast Review
Notes to the Capital Works Detail**

1. Increase in capital expense - New Projects

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Shepparton Resource and Recovery Centre E-Waste Shed	180	Installation of storage shed for E-Waste at the Shepparton Resource Recovery Centre. Partially funded by Sustainability Victoria Grant Income.
Projects Department	Ardmona Resource and Recovery Centre E-Waste Shed	180	Installation of storage shed for E-Waste at the Ardmona Resource Recovery Centre. Partially funded by Sustainability Victoria Grant Income.
Information and Communications Technology	Confirm Licenses	57	Purchase of user licences for Council's asset management system.
Information and Communications Technology	Boardroom Sound Recording Equipment	50	Renewal of sound recording equipment in Council's Boardroom.
Information and Communications Technology	Smartboards (Electronic Whiteboards)	40	Purchase of 3 electronic whiteboards.
Information and Communications Technology	Internet of Things (IoT) PoC	25	Purchase and installation of infrastructure to enable the implementation of the Internet of Things.
Information and Communications Technology	Ezescan Software	16	Purchase of Ezescan software to assist in Council's record management processes.
Projects Department	Southdown Precinct YAKKA Basin Landscaping	8	Concept design for landscaping works to be completed in future financial years
	Sub-total	556	

2. Decreased in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Information and Communications Technology	Desktop Virtualisation (Desktop Refresh)	(359)	Savings. Expected cost of project significantly less than originally estimated.
Projects	DCP North Growth Corridor - Landscape	(20)	Savings. Quote less than anticipated
Projects	Christmas Decorations	(12)	Non-Capital expenditure moved to operating
Projects	Tatura Children's Centre Carpark	(12)	Savings. Project complete
Projects	Seven Creeks Estate Wetland Planting	(10)	Savings. Project complete
Projects	Aquamoves - Gym and Cardio Equipment	(9)	Savings. Project completed in 2018/2019
Projects	Tatura - 10km Walking/Cycling Loop - Stage 2	(5)	Savings. Project complete
	Sub-total	(426)	

3. Increases in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Tatura Library Redevelopment	222	Increased to reflect awarded contract
Projects	Cosgrove 3 Landfill	195	Additional works including sewer design and construction and works budgeted for in 2018/2019 but completed in 2019/2020
Strategic Assets	Building Renewals	150	Flammable cladding replacement at Council buildings
Projects	Kialla Park Oval Reconstruction	137	Contract variation due to changes in the design of the project
Projects	Bridge Renewals	130	Toolamba bridge renewal works contract variations
Projects	Mooroopna War Memorial - Stage 1	34	Increased to reflect awarded contract
Performing Arts and Conventions	Riverlinks - Stage Communication Systems (Wireless)	15	Increased to reflect current quotes
Parks, Sport and Recreation	Our Sporting Future Fund Program	12	Installation of outdoor fitness equipment at the Toolamba Recreation Reserve
Parks, Sport and Recreation	Australian Botanical Gardens	9	Installation of interpretive signage lecterns funded by Breathing Life into the Bushland grant funding
Projects	Stage 1 Maude Street (Plaza/Bus Interchange)	8	Works budgeted for in 2018/2019 but completed in 2019/2020 financial year.
	Sub-total	912	

**2019/2020 Q2 Forecast Review
Notes to the Capital Works Detail**

4. Decrease in capital expense - Re-budgeted into 2020/2021 Financial Year

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Aquamoves - 25m Pool Tile Renewal	(438)	Works re-budgeted into the 2020/2021 financial year
Projects	Merrigum Pool - Sand Filter and Pump	(45)	Works re-budgeted into the 2020/2021 financial year
	Sub-total	(483)	

SUMMARY	
1. Increase in capital expense - New Projects	556
2. Decreases in capital expense	(426)
3. Increases in capital expense	912
4. Decrease in capital expense - To be re-budgeted to future financial years	(483)
TOTAL	559

2019/2020 Q2 Forecast Review

Capital Works by Project

Program Account Number	YTD Q1 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
Community	137	83	(53)	398	413	15	4%	
Fixtures, Fittings and Furniture	137	83	(53)	398	413	15	4%	
Shepparton Art Museum Acquisitions	87	83	(3)	100	100	0	0%	No Change
Riverlinks Eastbank - Sound System Upgrade	50	0	(50)	238	238	0	0%	No Change
Riverlinks Monitor Speakers	0	0	0	39	39	0	0%	No Change
Riverlinks - Stage Communication Systems (Wireless)	0	0	0	21	36	15	69%	Increase
Corporate Services	271	303	32	1,112	941	(171)	(15%)	
Computers and Telecommunications	271	303	32	1,112	941	(171)	(15%)	
Small ICT Devices	6	0	(6)	25	25	0	0%	No Change
Networking (New)	10	2	(8)	117	117	0	0%	No Change
Networking (Renewal)	0	0	0	78	78	0	0%	No Change
Electronic Timesheets	13	13	0	13	13	0	0%	No Change
ICT Primary Compute & Storage Refresh	29	30	1	116	116	0	0%	No Change
Online Learning Software	70	70	(0)	70	70	0	0%	No Change
Desktop Virtualisation (Desktop Refresh)	16	16	(0)	550	191	(359)	(65%)	Decrease
Aurion BPA	50	28	(23)	50	50	0	0%	No Change
EventPro Upgrade	33	33	0	33	33	0	0%	No Change
TRIM Licenses	25	25	0	25	25	0	0%	No Change
Uninterrupted Power Supply	20	1	(18)	20	20	0	0%	No Change
Aurion On-Boarding	0	6	6	10	10	0	0%	No Change
KidsTown Projector	0	0	0	6	6	0	0%	No Change
Ezescan Software	0	16	16	0	16	16	100%	Increase
Internet of Things (IoT) PoC	0	23	23	0	25	25	100%	Increase
Boardroom Sound Recording Equipment	0	40	40	0	50	50	100%	Increase
Smartboards (Electronic Whiteboards)	0	0	0	0	40	40	100%	Increase
Confirm Licenses	0	0	0	0	57	57	100%	Increase

Program Account Number	YTD Q1 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Infrastructure	27,388	25,481	(1,907)
Aerodromes	3	3	0
Compliance	3	3	0
Bridges	1,025	1,000	(25)
Bridge Renewals	997	973	(24)
Guardrails - Arcadia - Tamleugh Road	28	27	(1)
Buildings	10,339	10,009	(329)
Building Renewals Business	265	173	(92)
Stage 1 Maude St. (Plaza/Bus Interchange)	0	8	8
Tatura Museum Extension	31	31	0
New Shepparton Art Museum	9,689	9,615	(74)
Maude Street Mall	164	42	(123)
Tatura Library Redevelopment	7	1	(5)
Victoria Park Lake Caravan Park - Manager Residence	100	90	(10)
Public Toilet Replacement Program	11	12	1
Installation of Solar on Council Buildings	1	5	3
Saleyards Remediation	0	3	3
Caravan Park Remediation	50	30	(20)
Animal Shelter Machinery Shed	20	0	(20)
Shepparton Resource Recovery Centre E-Waste Shed	0	0	0
Ardmona Resource Recovery Centre E-Waste Shed	0	0	0
Computers and Telecommunications	511	10	(501)
Public Wifi	511.042	10.3799	-500.6621
Drainage	173	70	(103)
Katandra West Basin - Stage 2	2	2	0
Localised Drainage Upgrade	5	3	(3)
Drainage Brick Pit Renewals	14	19	5

2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
71,466	72,181	715	1%	
369	369	0	0%	
369	369	0	0%	No Change
1,060	1,189	129	12%	
1,032	1,162	130	13%	Increase
28	27	(1)	(2%)	Decrease
30,423	31,163	740	2%	
870	1,020	150	17%	Increase
0	8	8	100%	Increase
31	31	0	0%	No Change
26,280	26,280	0	0%	No Change
600	600	0	0%	No Change
1,606	1,828	222	14%	Increase
100	100	0	0%	No Change
500	500	0	0%	No Change
266	266	0	0%	No Change
100	100	0	0%	No Change
50	50	0	0%	No Change
20	20	0	0%	No Change
0	180	180	100%	Increase
0	180	180	100%	Increase
1,180	1,180	0	0%	
1180	1180	0	0%	No Change
3,206	3,204	(2)	(0%)	
281	281	0	0%	No Change
180	180	0	0%	No Change
30	30	0	0%	No Change

Program Account Number	YTD Q1 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
DCP South Growth Corridor - Wetland Planting	50	28	(22)
DCP North Growth Corridor - Drainage	12	14	3
Marlboro Precinct - Drainage and Wetland	2	2	1
Drainage Renewals	87	0	(87)
Southdown Precinct YAKKA Basin Landscaping	0	0	0
Southdown Precinct YAKKA Basin Upgrade	2	3	1
Fixtures, Fittings and Furniture	30	31	1
CCTV DRC Security	21	15	(6)
Christmas Decorations	0	16	16
Aquamoves - Gym and Cardio Equipment	9	0	(9)
Footpaths and Cycleways	476	375	(101)
Footpath Renewals	215	235	20
Shared Path Renewal	0	0	0
Shared Path Extension - Route 3 The Flats and Route 5 Australian Botanic Gardens	47	38	(9)
Pedestrian Facilities Program - DDA	12	2	(10)
Cycling Strategy	18	12	(5)
Victoria Parks Lake - Rowing Club - Shared Path Access	22	22	0
Safe Routes to School Program	2	0	(2)
Dookie Rail Trail - Stage 2: Dookie to Conway Road	15	3	(12)
Midland Highway Recreational Path Shepparton East	8	7	(1)
Footpaths Missing Links Program	128	24	(104)
DCP South Growth Corridor - Shared Path	2	2	0
Riverwood Shared Path	7	1	(6)
Tatura - 10km Walking/Cycling Loop - Stage 2	0	21	21
Watson Street Footpath Works	0	7	7

2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
50	40	(10)	(20%)	Decrease
1,130	1,130	0	0%	No Change
235	235	0	0%	No Change
87	87	0	0%	No Change
0	8	8	100%	Increase
1,213	1,213	0	0%	No Change
99	79	(20)	(21%)	
21	21	0	0%	No Change
69	57	(12)	(17%)	Decrease
9	0	(9)	(100%)	No Change
3,179	3,174	(5)	(0%)	
285	285	0	0%	No Change
31	31	0	0%	No Change
1,630	1,630	0	0%	No Change
20	20	0	0%	No Change
18	18	0	0%	No Change
22	22	0	0%	No Change
10	10	0	0%	No Change
525	525	0	0%	No Change
185	185	0	0%	No Change
200	200	0	0%	No Change
180	180	0	0%	No Change
40	40	0	0%	No Change
26	21	(5)	(19%)	Decrease
7	7	(0)	(2%)	Decrease

Program Account Number	YTD Q1 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Land	20	20	0
287 Doyles Rd Orrvale	20	20	0
Land Improvements	76	112	36
Small Town Entry Signage	17	16	(1)
Safer City Camera Network - Stage 2	7	7	0
Tatura Children's Centre Carpark	52	88	36
Childcare Centre Hard Asset Management	0	0	0
Off Street Car Parks	119	144	25
Tom Collins Drive - Landscaping, Parking, Revegetation	19	13	(6)
Off Street Car Park Renewal	100	131	31
Other Infrastructure	631	621	(10)
Project Management Office	555	553	(2)
Street Trees (New)	0	0	0
Street Trees (Renewal)	40	53	13
Outdoor Furniture and Signage	27	2	(25)
Bus Shelter Program	9	13	4
Parks, Open Space and Streetscapes	578	720	141
Australian Botanical Gardens	10	20	10
Wetlands and Native Infrastructure Renewals	60	42	(18)
Playground and Border Renewals	58	55	(3)
Parks Renewals	133	133	(0)
McLennan St. Landscaping	0	1	1
Kialla Park Oval Reconstruction	309	446	137
Mooroopna War Memorial - Stage 1	4	5	1
Playground Shade Structures - Arcadia, Merrigum & Kialla Lakes	4	4	0
DCP North Growth Corridor - Landscape	0	0	0
Seven Creeks Half Basketball Court	0	15	15
Victoria Park Lake Pedestrian Lighting	0	0	0

2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
20	20	0	0%	
20	20	0	0%	No Change
372	359	(12)	(3%)	
17	17	0	0%	No Change
250	250	0	0%	No Change
100	88	(12)	(12%)	Decrease
5	5	0	0%	No Change
415	415	0	0%	
275	275	0	0%	No Change
140	140	0	0%	No Change
1,570	1,570	0	0%	
1,100	1,100	0	0%	No Change
100	100	0	0%	No Change
200	200	0	0%	No Change
110	110	0	0%	No Change
60	60	0	0%	No Change
1,561	1,721	160	10%	
65	74	9	14%	Increase
60	60	0	0%	No Change
200	200	0	0%	No Change
200	200	0	0%	No Change
256	256	0	0%	No Change
309	446	137	44%	Increase
242	276	34	14%	Increase
139	139	0	0%	No Change
50	30	(20)	(40%)	Decrease
20	20	0	0%	No Change
20	20	0	0%	No Change

Program Account Number	YTD Q1 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Plant, Machinery and Equipment	1,805	1,190	(615)
Plant Purchases (Renewal)	1,402	844	(557)
Plant Purchases (New)	342	281	(60)
Total Station	40	40	(0)
Electric Car Charging Points	22	25	3
Recreational, Leisure and Community Facilities	1,244	621	(622)
Sports Precinct - Recirculation Pump	25	23	(2)
Our Sporting Future Grant (Major)	44	66	22
Sports Infrastructure Renewals	269	144	(125)
Merrigum Pool - Sand Filter and Pump	0	0	0
Aquamoves - 25m Pool Tile Renewal	31	12	(20)
Aquamoves - Replace 25m Indoor Pool Filtration System	1	1	0
Merrigum Splash Equipment	0	0	0
Central Park Netball Court Upgrade	0	0	(0)
Vibert Reserve Sports Field Lighting	159	2	(157)
Sports Precinct Storage Compound	3	3	0
Sports Precinct Signage	50	50	0
Kialla Park Recreation Reserve Change Rooms - Female Friendly Facilities	30	4	(26)
Aquamoves - 50m Pool Heating	40	0	(40)
Youth SPOTS	55	20	(35)
Princess Park Masterplan Implementation - 200 LUX Lighting Upgrade	102	72	(30)
Princess Park Masterplan Implementation - Facilities Precinct - Detailed Design	18	11	(7)
Active Living Renewals	104	50	(55)
Vibert Reserve Masterplan Implementation - Stage 3 Extension Works - Detailed Design	1	1	(0)
Gym Equipment Cardio and Strength Renewal	10	0	(10)

2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
2,946	2,949	3	0%	
2,522	2,522	0	0%	No Change
362	362	0	0%	No Change
40	40	0	0%	No Change
22	25	3	13%	Increase
5,105	4,634	(472)	(9%)	
168	168	0	0%	No Change
60	72	12	20%	Increase
640	640	0	0%	No Change
55	10	(45)	(82%)	Rebudget
450	12	(438)	(97%)	Rebudget
72	72	0	0%	No Change
0	0	0	0%	No Change
0	0	0	0%	No Change
384	384	0	0%	No Change
160	160	0	0%	No Change
50	50	0	0%	No Change
561	561	0	0%	No Change
425	425	0	0%	No Change
396	396	0	0%	No Change
433	433	0	0%	No Change
237	237	0	0%	No Change
214	214	0	0%	No Change
190	190	0	0%	No Change
105	105	0	0%	No Change

Program Account Number	YTD Q1 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Irrigation Renewals	2	12	10
Princess Park Irrigation	80	35	(45)
BMX & Cycling Facility - Car Parking Area - Spray Seal	75	75	0
Aquamoves - External Pool Fence	33	1	(32)
Aquamoves - Accessibility - Pool Pod	58	0	(58)
Athletics' Track Irrigation Upgrade	35	31	(4)
Princess Park Masterplan Implementation - Goyen Reserve Precinct - Detailed Design	0	0	0
Deakin Reserve Masterplan Implementation - Netball Precinct	17	8	(10)
Roads	9,609	9,976	366
Traffic Management Devices	28	28	(1)
Road Sealing Program	401	662	261
Asphalt Renewal	1,140	1,055	(86)
MSTP Stabilisation Program	848	848	0
Reseal Preparation Works	476	476	0
Gravel Resheeting	1,453	1,911	458
Balacava/Verney/Dookie Intersection Upgrade	1,986	2,437	451
Southdown Precinct - Southdown St	102	64	(38)
Safe System Road Infrastructure Program	1	5	4
Skene Centre Road Car Parking	88	76	(12)
Maude Street Upgrade	1,912	1,477	(435)
Accessible Parking Bay Program	15	21	6
Lightfoot Street	49	49	(0)
Kerb & Channel Renewal	889	747	(143)
Channel Road	100	0	(100)
Rural Road Seal Program	0	0	0
North East Growth Corridor - Intersection Design	0	0	0
Hamilton Street Kerb Replacement	119	119	0

2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
80	80	0	0%	No Change
80	80	0	0%	No Change
77	75	(2)	(2%)	Decrease
76	76	0	0%	No Change
68	69	1	1%	Increase
45	45	0	0%	No Change
35	35	0	0%	No Change
44	44	0	0%	No Change
19,212	19,210	(2)	(0%)	
60	60	0	0%	No Change
2,182	2,182	0	0%	No Change
2,751	2,751	0	0%	No Change
850	848	(2)	(0%)	Decrease
480	476	(4)	(1%)	Decrease
2,040	2,040	0	0%	No Change
4,280	4,280	0	0%	No Change
102	102	0	0%	No Change
1	5	4	340%	Increase
88	88	0	0%	No Change
3,593	3,593	0	0%	No Change
40	40	0	0%	No Change
49	49	0	0%	No Change
1,100	1,100	0	0%	No Change
856	856	0	0%	No Change
300	300	0	0%	No Change
250	250	0	0%	No Change
119	119	0	0%	No Change

Program Account Number	YTD Q1 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Vaughan St Parking Changes	0	0	0
Marungi Street Pedestrian Crossing Upgrade	0	0	0
Waste Management	749	579	(170)
Cosgrove 3 Site Infrastructure	265	257	(8)
Cosgrove 2 Capping Installation	68	17	(51)
Cosgrove 3 Clay Pit Works	250	110	(140)
Cosgrove 2 Cell 4 Sideliner Extension	6	3	(3)
Cosgrove 3 Cell 1 Construction	160	191	31
Grand Total	27,796	25,868	(1,928)

2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
30	30	0	0%	No Change
40	40	0	0%	No Change
749	944	195	26%	
265	315	50	19%	Increase
68	68	0	0%	No Change
250	250	0	0%	No Change
6	6	0	0%	No Change
160	305	145	91%	Rebudget
72,976	73,534	559	1%	