

ATTACHMENT TO AGENDA ITEM

Ordinary Meeting

21 April 2020

Agenda Item 9.4 2019/2020 Quarter 3 Forecast Review

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Greater Shepparton City Council

2019/2020

Q3 Forecast Review

**2019/2020 Q3 Forecast Review
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2019/2020 Q3 Forecast Review Executive Summary

COVID-19

The financial impact on Greater Shepparton City Council's accounts due to COVID-19 continue to be monitored and understood.

The Q3 Forecast Review has identified expected reductions in User Fees and Charges (12.3% reduction), Statutory Fees and Fines (2.3% reduction) and Rates and Charges (0.2% reduction) mainly due to the suite of measures contained in the Stage 1 Greater Shepparton Economic Response to COVID-19 Package and the closure of Council facilities such as Aquamoves and Sports Stadiums.

While the majority of financial impacts relate to reduced income, some offsetting expenditure savings have been identified from facility closures or event cancellations or postponements. However, funds have been allocated to initiatives within the adopted economic response package such as the COVID-19 Quick Response Grant program for Small to Medium sized local businesses.

Please refer to the Notes to the Income Statement for more information.

INCOME STATEMENT

The Q3 Forecast Review projects an Accounting **Surplus** of \$28.81m (up \$4.85m or 20.2% from the Q2 Adopted Forecast).

The increased forecast surplus is largely due to a \$3.72m increase in non-monetary contributions. This increase, however, does not impact the Adjusted Operating Result which is \$64k better off than Q2 Adopted Forecast.

BALANCE SHEET

The Q3 Forecast Review ending Working Capital (Current Assets as a percentage of Current Liabilities) is projected to be 185% compared to 144% in the 2019/2020 Adopted Budget.

CASH FLOW STATEMENT

The Q3 Forecast Review ending cash balance remains steady at \$5.71m.

The Loans and Borrowings indicator (Total loans and borrowings as a percentage of rates) for the Q3 Forecast Review has remained steady at 19.4%.

CAPITAL WORKS STATEMENT

Capital works expenditure has decreased by \$2.95m since Q2 Adopted Forecast. This reduction is mostly due to \$4.33m of capital works rebudgeted into the 2020/2021 capital works program.

Renewal expenditure as a percentage of Depreciation Expense at the Q3 Forecast Review is 70% compared to 71% at the Q2 Adopted Forecast

2019/2020 Q3 Forecast Review

Income Statement

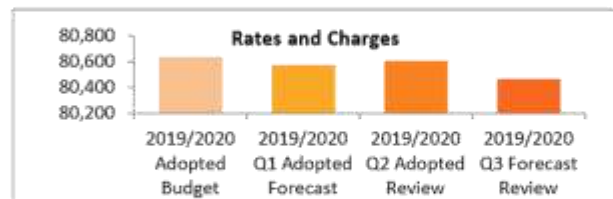
for year ending June 2020

	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Adopted Review \$ ' 000	2019/2020 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %
Revenue from operating activities						
Rates and Charges	80,636	80,574	80,606	80,467	139	0.2%
Statutory Fees and Fines	3,200	3,199	3,469	3,389	80	2.3%
User Fees and Charges	18,469	18,326	18,319	16,068	2,251	12.3%
Grants - Operating	17,388	17,511	17,679	17,554	125	0.7%
Grants - Capital	20,707	21,528	23,281	24,082	(801)	(3.4%)
Contributions - Monetary - Operating	1,049	1,146	1,118	1,024	94	8.4%
Contributions - Monetary - Capital	3,541	3,779	3,677	4,103	(426)	(11.6%)
Contributions - Non monetary	6,412	6,412	6,412	10,137	(3,725)	(58.1%)
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	(626)	(155)	(626)	(788)	162	(25.9%)
Other Income	2,069	2,224	2,586	2,366	220	8.5%
Total Operating Revenue	152,846	154,545	156,521	158,401	(1,880)	(1.2%)
Expenses from operating activities						
Employee Costs	50,498	50,438	50,435	50,026	(409)	(0.8%)
Materials and Consumables	47,020	50,383	51,731	48,910	(2,821)	(5.5%)
Bad & Doubtful Debts	216	214	171	106	(65)	(38.1%)
Depreciation	28,505	28,505	28,505	28,615	110	0.4%
Amortisation - Leases	0	0	0	247	247	100.0%
Borrowing Costs	995	1,007	1,009	995	(14)	(1.4%)
Finance Costs - Leases	0	0	0	14	14	100.0%
Other Expense	757	707	708	680	(28)	(3.9%)
Total Operating Expenses	127,991	131,255	132,559	129,592	(2,966)	(2.2%)
ACCOUNTING SURPLUS FOR THE YEAR	24,855	23,290	23,963	28,809	(4,846)	(20.2%)
Adjusted Operating Result						
Accounting Surplus	24,855	23,290	23,963	28,809	(4,846)	(20.2%)
Capital Grants (Non-Recurrent)	(18,680)	(21,255)	(21,255)	(22,048)	(793)	3.7%
Capital Contributions	(3,541)	(3,779)	(3,677)	(4,103)	(426)	11.6%
Contributed Assets	(6,412)	(6,412)	(6,412)	(10,137)	(3,725)	58.1%
Net Loss on Disposal of Assets	155	155	626	788	162	25.9%
Capital Other Income	0	(120)	(120)	(120)	0	0.0%
Operating Deficit	(3,623)	(8,122)	(6,876)	(6,811)	(64)	0.9%

The surplus has been adjusted to reflect the true operating result by removing items that do not fund Council operations. Capital income including non-recurrent grants, contributions and other capital income is used to fund the capital works program, while contributed assets and the net loss on disposal of assets are non-cash items.

**2019/2020 Q3 Forecast Review
Notes to the Income Statement**

Operating Revenue



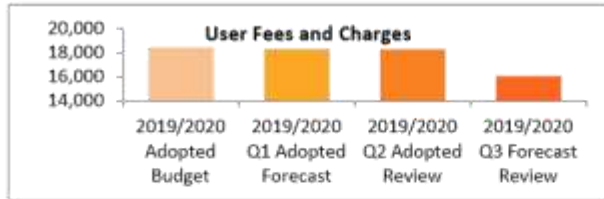
Rates & Charges

Rates and Charges has decreased by \$139k (0.2%) since Q2 Adopted Forecast. This unfavourable variance is due to adjustments for reduced supplementary rates and penalty interest as part of the relief offered to ratepayers under COVID-19.



Statutory Fees and Fines

Statutory Fees and Fines has decreased by \$80k (2.3%) since Q2 Adopted Forecast. This unfavourable variance is mostly due changes to the animal registration due date (\$250k), and lower volumes of Building and Planning permits (\$130k) as a result of the COVID-19 pandemic. This unfavourable variance is partially offset by increases in parking infringement income (\$296k) matching the three year average for this income stream.



User Fees and Charges

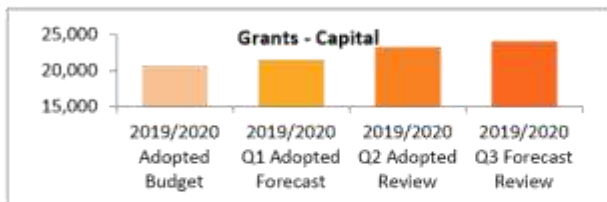
User fees and charges has decreased by \$2.25m (12.3%) since Q2 Adopted Forecast. This unfavourable variance is mostly due to the temporary closure of some council services including Aquamoves (\$806k), Riverlinks (\$250k), KidsTown (\$101k), Animal Shelter (\$96k), Victoria Park Lake Caravan Park (\$50k), and Sports Stadium (\$43k) as a result of the COVID-19 pandemic. This unfavourable variance is also impacted by the Federal Government's decision to make early childhood education free for essential workers during this pandemic (\$695k).



Grants - Operating

Operating Grants has decreased by \$125k (0.7%) since Q2 Adopted Forecast. This unfavourable variance is mostly due to a reduction in Early Childhood education funding as a result of the COVID-19 pandemic. This unfavourable variance is partially offset by additional grant funding for Maternal Child Health (\$77k).

2019/2020 Q3 Forecast Review
Notes to the Income Statement



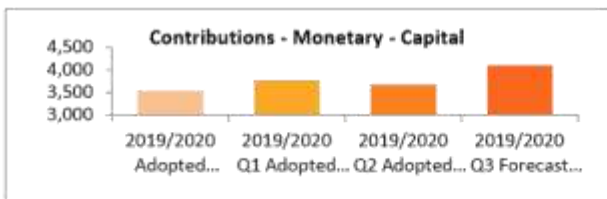
Grants - Capital

Capital Grants has increased by \$801k (3.4%) since Q2 Adopted Forecast. This favourable variance is mostly due to additional grant funding from the Building Better Roads Program (\$532k) for the Maude Street Upgrade, additional grant funding from the State Government for Australian Botanical Gardens raw and portable water project (\$176k), and additional funding from Regional Roads Victoria for improvements to pedestrian facilities in the Shepparton CBD (\$75k).



Contributions - Monetary - Operating

Operating monetary contributions has decreased by \$94k (8.4%) since Q2 Adopted Forecast. This unfavourable variance is mostly due to the closure of KidsTown as a result of the COVID-19 pandemic (\$63k) and no longer receiving contributions for the SAM Community Engagement/Public Programs (\$56k). These reductions are partially offset by additional developer contributions for Arboriculture services (\$34k).



Contributions - Monetary - Capital

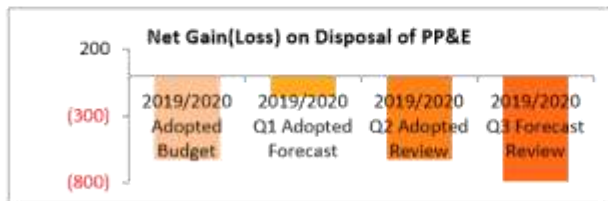
Capital Monetary Contributions has increased by \$426k (11.6%) since Q2 Adopted Forecast. This favourable variance is mostly due to additional contributions from Goulburn Valley Water for the Balaclava/Verney/Dookie intersection works. This favourable variance is also impacted by additional developer contributions (\$176k) for various estates including Kiaila Lakes and Windsor Park, and additional contributions for Merrigum Splash Park (\$30k) and Lifestyle Villages Bridge works (\$14k).

**2019/2020 Q3 Forecast Review
Notes to the Income Statement**



Contributions - Non-Monetary

Non-monetary contributions has increased by \$3.72m (58.1%) since Q2 Adopted Forecast. This favourable variance is mostly due to additional contributed assets from completed developments not in the original budget such as Doyles Road Service Road (\$917k) and Shepparton Industrial Park (\$804k).



Net gain/(loss) on disposal of property, infrastructure, plant and equipment

Net loss on disposal of property, infrastructure, plant and equipment has increased by \$162k (25.9%) since Q2 Adopted Forecast. This unfavourable variance is mostly due to the write off of assets which have been sold or are no longer on Council's asset register.



Other income

Other income has decreased by \$220k (8.5%) since Q2 Adopted Forecast. This unfavourable variance is mostly due to reductions in recoverable catering income for Riverlinks (\$212k) as a result of the COVID-19 temporary closures.

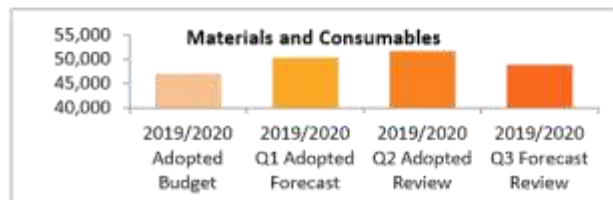
2019/2020 Q3 Forecast Review
Notes to the Income Statement

Operating Expense



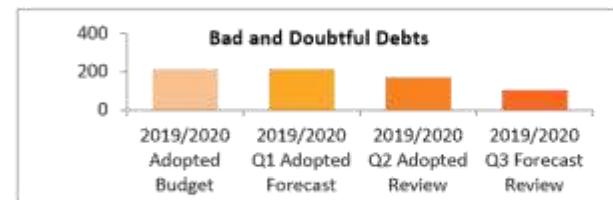
Employee Costs

Employee Costs has decreased by \$409k (0.8%) since Q2 Adopted Forecast. This variance is mostly due to the temporary closure of Council services as a result of the COVID-19 pandemic including Aquamoves (\$306k), Riverlinks (\$53k) and KidsTown (\$44k). This favourable variance is also impacted by staff vacancies in the Commonwealth Home Support Program (\$156k). This variance also impacted by increases in staffing costs for Maternal and Child Health which is offset by additional grant funding (\$83k).



Materials and Consumables

Materials and Consumables has decreased by \$2.82m (5.5%) since Q2 Adopted Forecast. This favourable variance is mostly due to various savings from across the organisation including Waste Operations (\$828k), Information and Communications Technology (\$412k), Works (\$216k), Parking Enforcement (\$203k), Business and Industry Development (\$122k), Community Strengthening (\$122k), Animal Management (\$116k), and Early Childhood Education (\$113k). Sports, Recreation and Open space was also reduced due to the movement between capital and operating for the Our Sporting Future Funds program (\$106k). Temporary closures due the COVID-19 pandemic have also seen savings in Riverlinks (\$297), Aquamoves (\$159k), Rates and valuations (\$105k), and KidsTown (\$71k). Events have also been postponed or cancelled as a result of the COVID-19 pandemic including the Shepparton Winter Festival and Fun Zone (\$36k), Challenge Shepparton (\$35k), Converge Festival (\$34k), Sports Decentralisation events (\$19k) and Goulburn Vibes (\$15k). These savings are partially offset by additional building maintenance (\$218k), COVID-19 Business Grants Program (\$122k) and Aerodrome economic business analysis (\$31k).



Bad and Doubtful Debts

Bad and Doubtful Debts had decreased by \$65k (38.1%) since Q2 Adopted Forecast. This favourable variance is mostly due to bad debts being written off to the provision for doubtful debts.

2019/2020 Q3 Forecast Review
Balance Sheet
for period ending June 2020

	2018/2019 June Actual \$	2019/2020 Adopted Budget \$	2019/2020 Q1 Adopted Forecast \$	2019/2020 Q2 Adopted Review \$	2019/2020 Q3 Forecast Review \$	Q2 v Q3 Variance (Fav)/Unfav \$	Q2 v Q3 Variance (Fav)/Unfav %
Current Assets							
Cash and Cash Equivalent	32,742	6,671	5,705	5,705	5,705	0	0.0%
Receivables	7,721	11,776	7,721	7,721	7,721	0	0.0%
Other Financial Assets	32,000	10,880	32,000	31,155	35,745	(4,591)	(14.7%)
Inventories	107	120	107	107	107	0	0.0%
Assets Held for Resale	55	248	55	55	55	0	0.0%
Other Assets	1,698	1,375	1,698	1,698	1,698	0	0.0%
Total Current Assets	74,323	31,070	47,286	46,441	51,031	(4,591)	(9.9%)
Current Liabilities							
Payables	13,479	8,055	13,479	13,479	13,479	0	0.0%
Interest Bearing Liabilities	1,430	1,441	1,687	1,430	1,430	0	0.0%
Trust Funds	2,804	2,836	2,548	2,804	2,804	0	0.0%
Provisions	9,761	9,221	9,761	9,761	9,761	0	0.0%
Lease Liability	-	-	-	-	171	171	100.0%
Total Current Liabilities	27,475	21,553	27,475	27,474	27,645	171	0.6%
Net Current Assets	46,848	9,517	19,811	18,967	23,387	(4,420)	(23.3%)
Non Current Assets							
Investments in Associates	1,393	1,457	1,393	1,393	1,393	0	0.0%
Infrastructure	1,056,129	1,116,961	1,106,456	1,106,544	1,106,800	(256)	(0.0%)
Right of Use Asset	0	0	-	-	337	(337)	(100.0%)
Total Non Current Assets	1,057,522	1,118,418	1,107,849	1,107,937	1,108,530	(593)	(0.1%)
Total Assets	1,131,845	1,149,488	1,155,135	1,154,377	1,159,561	(5,184)	(0.4%)
Non Current Liabilities							
Provisions	8,573	7,108	8,573	8,573	8,573	0	0.0%
Interest Bearing Liabilities	15,640	14,266	15,640	14,211	14,211	0	0.0%
Lease Liability	-	-	-	-	167	167	100.0%
Total Non Current Liabilities	24,213	21,374	24,213	22,784	22,951	167	0.7%
Total Liabilities	51,688	42,927	51,688	50,258	50,595	337	0.7%
Net Assets	1,080,157	1,106,561	1,103,447	1,104,119	1,108,966	(4,847)	(0.4%)
Represented By							
Accumulated Surplus	417,271	443,675	440,561	441,233	446,080	(4,847)	(1.1%)
Reserves	662,886	662,886	662,886	662,886	662,886	0	0.0%
Total Equity	1,080,157	1,106,561	1,103,447	1,104,119	1,108,966	(4,847)	(0.4%)

2019/2020 Q3 Forecast Review

Cash Flow Statement

for period ending June 2020

	2018/2019 June Actual \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Adopted Review \$ ' 000	2019/2020 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$	Q2 v Q3 Variance (Fav)/Unfav %
Cash flows from operating activities							
Receipts from customers	102,487	101,393	103,574	104,230	101,515	2,715	2.6%
Payments to suppliers	(93,163)	(101,260)	(101,743)	(103,045)	(99,722)	(3,323)	3.2%
Net cash inflow(outflow) from customers(suppliers)	9,324	133	1,831	1,185	1,793	(608)	(51.3%)
Interest received	1,136	750	750	750	775	(25)	(3.3%)
Government receipts	33,984	37,309	39,039	40,960	41,636	(676)	(1.6%)
Contributions	5,026	4,591	4,925	4,795	5,127	(332)	(6.9%)
Net cash inflow(outflow) from operating activities	49,470	42,783	46,544	47,690	49,330	(1,640)	(3.4%)
Cash flows from investing activities							
Investments in Financial Assets	(500)	2,720	0	845	(3,745)	4,591	543.0%
Proceeds from sale of Property, plant & equipment, infrastructure	481	401	401	401	401	0	0.0%
Property, plant & equipment, infrastructure - payments	(38,203)	(73,676)	(72,976)	(73,534)	(70,584)	(2,950)	4.0%
Net cash inflow(outflow) from investing activities	(38,222)	(70,555)	(72,575)	(72,288)	(73,929)	1,641	(2.3%)
Cash flows from financing activities							
Finance Cost	(950)	(995)	(1,007)	(1,009)	(1,009)	0	0.0%
Proceeds from interest bearing loans and borrowings	0	0	0	0	0	0	0.0%
Repayment of interest-bearing loans and borrowings	(1,366)	(1,361)	0	(1,430)	(1,430)	0	0.0%
Net cash inflow(outflow) from financing activities	(2,316)	(2,356)	(1,007)	(2,439)	(2,439)	0	0.0%
Net increase(decrease) in cash and equivalents							
Cash and equivalents at the beginning of the year	23,810	36,799	32,742	32,742	32,742	0	0.0%
Cash and equivalents at the end of the year	32,742	6,671	5,705	5,705	5,705	0	0.0%

2019/2020 Q3 Forecast Review Capital Works Statement

	YTD Q2 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD Budget v YTD Actual (Fav)/Unfav \$ ' 000	2019/2020 Adopted Budget \$ ' 000	2019/2020 Q1 Adopted Forecast \$ ' 000	2019/2020 Q2 Adopted Review \$ ' 000	2019/2020 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %
Capital Works Area									
Aerodrome	3	3	0	369	369	369	3	(366)	(99.3%)
Bridges	1,035	1,000	(35)	1,062	1,060	1,189	1,139	(50)	(4.2%)
Buildings	19,689	19,827	137	30,802	30,423	31,163	31,146	(17)	(0.1%)
Comp & Telecommunications	514	592	78	2,208	2,292	2,121	1,797	(324)	(15.3%)
Drainage	129	263	133	3,213	3,206	3,204	2,908	(296)	(9.2%)
Fixture, Fittings & Furniture	197	213	16	406	497	491	277	(214)	(43.6%)
Footpaths & Cycleways	515	556	41	3,142	3,179	3,174	1,916	(1,258)	(39.6%)
Land	20	20	0	0	20	20	180	160	800.0%
Land Improvements	127	115	(12)	406	372	359	362	3	0.7%
Off Street Car Parks	154	155	1	415	415	415	415	(0)	(0.0%)
Other Infrastructure	105	115	11	470	470	470	470	0	0.0%
Parks, Open Space & Street Scene	1,050	1,193	143	1,362	1,561	1,721	1,908	186	10.8%
Plant, Machinery & Equipment	1,503	1,229	(274)	2,311	2,946	2,949	2,949	0	0.0%
Recreation Leisure & Community Facilities	1,406	1,654	248	4,806	5,105	4,634	4,447	(186)	(4.0%)
Roads	15,251	14,875	(376)	21,105	19,212	19,210	18,596	(614)	(3.2%)
Waste Management	659	675	16	500	749	944	972	28	3.0%
Project Management Office	844	840	(4)	1,100	1,100	1,100	1,100	0	0.0%
Total Capital Works	43,202	43,326	123	73,676	72,976	73,534	70,584	(2,950)	(4.0%)
Represented by:									
New	20,275	19,390	(885)	33,133	32,837	33,274	33,039	(235)	(0.7%)
Renewal	14,155	14,105	(49)	19,387	20,429	20,104	20,117	13	0.1%
Expansion	991	2,077	1,087	6,708	6,805	7,134	5,349	(1,785)	(25.0%)
Upgrade	6,938	6,913	(25)	13,348	11,805	11,923	10,980	(943)	(7.9%)
Project Management Office	844	840	(4)	1,100	1,100	1,100	1,100	0	0.0%
Total Capital Works	43,202	43,326	123	73,676	72,976	73,534	70,584	(2,950)	(4.0%)

2019/2020 Q3 Forecast Review
Notes to the Capital Works Detail

1. Increase in capital expense - New Projects

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Zurcas Lane Basin	395	Land acquisition to allow for extension of Zurcas Lane Basin
Projects	Southdown Precinct - Land Acquisition	160	Compulsory land acquisition for Yakka Basin
Projects	Melbourne Road - Riverside Plaza Entry Landscape Works	80	Planning permit requirement. Works commenced in 2018/2019 and completed in 2019/2020.
Projects	CCA Pedestrian Improvement Program	75	Improvements to pedestrian facilities in Shepparton CBD. Grant funding received from Regional Roads Victoria
Park, Sports and Recreation	Vibert Reserve Pavilion Shelter	50	Addition of a shelter on Vibert Reserve pavilion. Originally included as part of Vibert Reserve Master Plan
Projects	Cosgrove 2 Cell 4 Capping	12	Preparation works for project to be completed as part of the 2020/2021 capital works program
Projects	Sir Murray Bourchier Memorial	12	Funding received in 2018/2019 financial year. Project will be commence this financial year and is due for completion by ANZAC day 2021
Projects	Marlboro Drive - Archer Rd Intersection Upgrade	8	Detailed design completed
	Sub-total	793	

2. Decreased in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Parks, Sport and Recreation	Vibert Reserve Masterplan Implementation - Stage 3 Extension	(122)	Savings. Design less than anticipated. \$50k for Vibert Reserve Shelter originally included as part of this budget moved to own project
Projects	Aquamoves - External Pool Fence	(36)	Savings
Projects	Cosgrove 2 cell 3	(33)	Savings
Projects	Vaughan Street Parking Changes	(22)	Savings. Change in scope
Parks, Sport and Recreation	Sports Infrastructure	(18)	Savings
Projects	Shepparton Resource Recovery Centre E-Waste Shed	(17)	Savings
Information and Communications Technology	Primary Compute and Storage Refresh	(16)	Savings
Projects	Ardmona Resource Recovery Centre E-Waste Shed	(12)	Savings
Projects	Riverwood Shared Path	(10)	Savings
	Sub-total	(286)	

2019/2020 Q3 Forecast Review
Notes to the Capital Works Detail

3. Increases in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Balaclava Verney Dookie Intersection	300	Approved contract variations and public lighting upgrade
Projects	McLennan Street Landscaping - Blocks 4, 5 and 6	118	Increased to reflect awarded contract
Projects	Saleyards Remediation	90	Increase based on contract estimates received
Parks, Sport and Recreation	Our Sporting Future Fund Program	54	Movement between operating and capital due to nature of works being funded. (i.e. more works on Council owned assets). No overall increase to program
Projects	Kialla Park Oval Reconstruction	54	Approved contract variations resulting from changes to the design
Projects	Cosgrove 3 Cell 1 Construction	50	Approved contract variations including leachate pump installation
Projects	Princess Park Masterplan Implementation - Lighting	50	Supplier of lighting poles changed due to Covid-19 delivery issues. Also resulted in additional Powercor works
Information and Communications Technology	Desktop Virtualisation (Desktop Refresh)	44	Upgrades required due to an increase in staff working from home as a result of the Covid-19 pandemic
Projects	Public Toilet Replacement Program	31	Temporary toilets required during construction
Projects	Shepparton Art Museum Acquisition	23	Artwork acquisitions offset by additional donations
Projects	Active Living Renewals	16	Change to scope of the project
Projects	Marungi Street Pedestrian Crossing Upgrade	15	Change to scope of the project
Projects	Aquamoves - 25m Indoor Pool Filtration System	15	Change in scope of project and consultant advice on alternative systems
Projects	Mooroopna War Memorial - Stage 1	14	Approved contract variations
	Sub-total	874	

4. Decrease in capital expense - Re-budgeted into 2020/2021 Financial Year

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Shared Path Extension Route 3 and Route 5	(1,258)	Works re-budgeted into the 2020/2021 financial year
Projects	Maude Street Upgrade	(850)	Works re-budgeted into the 2020/2021 financial year
Projects	North Growth Corridor - Drainage and Landscaping	(650)	Works re-budgeted into the 2020/2021 financial year
Projects	Shepparton Aerodrome Plane Parking CASA Compliance	(366)	Works re-budgeted into the 2020/2021 financial year
Projects	Public Wifi Project	(350)	Works re-budgeted into the 2020/2021 financial year
Performing Arts and Conventions	Riverlinks - Sound System Upgrade	(237)	Works re-budgeted into the 2020/2021 financial year
Projects	North East Growth Corridor - Pine/Verney Intersection	(220)	Works re-budgeted into the 2020/2021 financial year
Park, Sports and Recreation	Princess Park Masterplan Implementations - Facilities Precinct	(120)	Works re-budgeted into the 2020/2021 financial year
Projects	Gym Equipment Cardio and Strength Renewal	(82)	Works re-budgeted into the 2020/2021 financial year
Projects	Tatura Library Redevelopment	(54)	Works re-budgeted into the 2020/2021 financial year
Projects	Maude Street Mall Precinct Redevelopment	(51)	Works re-budgeted into the 2020/2021 financial year
Projects	Bridge Renewals	(50)	Works re-budgeted into the 2020/2021 financial year
Projects	Katandra West Basin	(41)	Works re-budgeted into the 2020/2021 financial year
	Sub-total	(4,331)	

SUMMARY	
1. Increase in capital expense - New Projects	793
2. Decreases in capital expense	(286)
3. Increases in capital expense	874
4. Decrease in capital expense - To be re-budgeted to future financial years	(4,331)
TOTAL	(2,950)

2019/2020 Q3 Forecast Review									
Capital Works by Project									
Program Account Number	YTD Q2 Adopted Forecast \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2019/2020 Q2 Adopted Forecast \$ ' 000	2019/2020 Q3 Forecast Review \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav \$ ' 000	Q2 v Q3 Variance (Fav)/Unfav %	Traffic Light	
Community	166	175	10	413	198	(214)	(52%)		
Fixtures, Fittings and Furniture	166	175	10	413	198	(214)	(52%)		
Shepparton Art Museum Acquisitions	91	106	15	100	123	23	23%	Increase	
Riverlinks Eastbank - Sound System Upgrade	0	0	0	238	1	(237)	(100%)	Rebudget	
Riverlinks Monitor Speakers	39	31	(8)	39	37	(2)	(5%)	Decrease	
Riverlinks - Stage Communication Systems (Wireless)	36	38	2	36	38	2	6%	Increase	
Corporate Services	503	581	78	941	967	26	3%		
Computers and Telecommunications	503	581	78	941	967	26	3%		
Small ICT Devices	3	0	(3)	25	25	0	0%	No Change	
Networking (New)	47	47	(0)	117	117	0	0%	No Change	
Networking (Renewal)	13	0	(13)	78	78	0	0%	No Change	
Electronic Timesheets	13	13	0	13	13	0	0%	No Change	
ICT Primary Compute & Storage Refresh	30	47	17	116	100	(16)	(13%)	Decrease	
Online Learning Software	70	70	0	70	70	0	0%	No Change	
Desktop Virtualisation (Desktop Refresh)	140	178	38	191	235	44	23%	Increase	
Aurion BPA	38	38	0	50	50	0	0%	No Change	
EventPro Upgrade	33	33	0	33	33	0	0%	No Change	
TRIM Licenses	25	25	0	25	25	0	0%	No Change	
Uninterrupted Power Supply	1	1	(0)	20	20	0	0%	No Change	
Aurion On-Boarding	6	6	0	10	10	0	2%	Increase	
KidsTown Projector	0	0	0	6	6	0	3%	Increase	
Ezescan Software	16	16	(0)	16	16	0	0%	No Change	
Internet of Things (IoT) PoC	23	23	(0)	25	28	3	12%	Increase	
Boardroom Sound Recording Equipment	45	45	0	50	45	(5)	(10%)	Decrease	
Smartboards (Electronic Whiteboards)	0	39	39	40	39	(1)	(3%)	Decrease	
Confirm Licenses	0	0	0	57	57	0	0%	No Change	

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Infrastructure	42,534	42,570	36	72,181	69,419	(2,761)	(4%)	
Aerodromes	3	3	0	369	3	(366)	(99%)	
Shepparton Aerodrome Plane Parking Area CASA Compliance	3	3	0	369	3	(366)	(99%)	Rebudget
Bridges	1,035	1,000	(35)	1,189	1,139	(50)	(4%)	
Bridge Renewals	1,008	973	(35)	1,162	1,112	(50)	(4%)	Rebudget
Guardrails - Arcadia - Tamleugh Road	27	27	0	27	27	0	0%	No Change
Buildings	19,689	19,827	137	31,163	31,146	(17)	(0%)	
Building Renewals Business	400	471	71	1,020	1,020	0	0%	No Change
Stage 1 Maude St. (Plaza/Bus Interchange)	8	9	0	8	8	0	0%	No Change
Tatura Museum Extension	31	31	0	31	31	0	0%	No Change
New Shepparton Art Museum	17,992	17,257	(736)	26,280	26,280	0	0%	No Change
Maude Street Mall	183	147	(35)	600	549	(51)	(9%)	Rebudget
Tatura Library Redevelopment	508	1,374	866	1,828	1,774	(54)	(3%)	Rebudget
Victoria Park Lake Caravan Park - Manager Residence	95	96	2	100	100	0	0%	No Change
Public Toilet Replacement Program	16	76	60	500	531	31	6%	Increase
Installation of Solar on Council Buildings	64	121	57	266	263	(3)	(1%)	Decrease
Saleyards Remediation	3	3	0	100	190	90	90%	Increase
Caravan Park Remediation	30	30	0	50	50	0	0%	No Change
Animal Shelter Machinery Shed	0	0	0	20	20	0	0%	No Change
Shepparton Resource Recovery Centre E-Waste Shed	180	103	(77)	180	163	(17)	(9%)	Decrease
Ardmona Resource Recovery Centre E-Waste Shed	180	110	(70)	180	168	(12)	(7%)	Decrease
Computers and Telecommunications	11	11	(0)	1,180	830	(350)	(30%)	
Public Wifi	11	11	(0)	1,180	830	(350)	(30%)	Rebudget

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Drainage	129	263	133	3,204	2,908	(296)	(9%)	
Katandra West Basin - Stage 2	2	2	0	281	240	(41)	(15%)	Rebudget
Localised Drainage Upgrade	41	41	(0)	180	180	0	0%	No Change
Drainage Brick Pit Renewals	30	27	(3)	30	30	0	0%	No Change
DCP South Growth Corridor - Wetland Planting	28	28	0	40	40	0	0%	No Change
DCP North Growth Corridor - Drainage	23	23	0	1,130	480	(650)	(58%)	Rebudget
Marlboro Precinct - Drainage and Wetland	2	2	(0)	235	235	0	0%	No Change
Drainage Renewals	0	0	0	87	87	0	0%	No Change
Southdown Precinct YAKKA Basin Landscaping	0	0	0	8	8	0	0%	No Change
Southdown Precinct YAKKA Basin Upgrade	3	139	136	1,213	1,213	0	0%	No Change
Zurcas Land Basin	0	0	0	0	395	395	100%	Increase
Fixtures, Fittings and Furniture	31	38	6	79	79	0	0%	
CCTV DRC Security	15	21	6	21	21	0	0%	No Change
Christmas Decorations	16	16	(0)	57	57	0	0%	No Change
Footpaths and Cycleways	515	556	41	3,174	1,916	(1,258)	(40%)	
Footpath Renewals	276	276	0	285	285	0	0%	No Change
Shared Path Renewal	0	0	0	31	31	0	0%	No Change
Shared Path Extension - Route 3 The Flats and Route 5 Australian Botanic Gardens	38	38	0	1,630	372	(1,258)	(77%)	Rebudget
Pedestrian Facilities Program - DDA	13	13	1	20	20	0	0%	No Change
Cycling Strategy	12	12	(0)	18	18	0	0%	No Change
Victoria Parks Lake - Rowing Club - Shared Path Access	22	22	0	22	22	0	0%	No Change
Safe Routes to School Program	9	12	3	10	12	2	18%	Increase
Dookie Rail Trail - Stage 2: Dookie to Conway Road	18	3	(15)	525	525	0	0%	No Change
Midland Highway Recreational Path Shepparton East	7	7	0	185	185	0	0%	No Change
Footpaths Missing Links Program	79	122	43	200	200	0	0%	No Change
DCP South Growth Corridor - Shared Path	2	3	0	180	180	0	0%	No Change
Riverwood Shared Path	11	11	0	40	30	(10)	(25%)	Decrease

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Tatura - 10km Walking/Cycling Loop - Stage 2	21	21	0	21	21	0	0%	No Change
Watson Street Footpath Works	7	7	0	7	7	0	0%	No Change
Marlboro Drive - Archer Rd Intersection Upgrade	0	8	8	0	8	8	100%	Increase
Land	20	20	0	20	180	160	800%	
287 Doyles Rd Orrvale	20	20	0	20	20	0	0%	No Change
Southdown Precinct - Land Acquisition	0	0	0	0	160	160	100%	Increase
Land Improvements	127	115	(12)	359	362	3	1%	
Small Town Entry Signage	16	16	0	17	16	(1)	(4%)	Decrease
Safer City Camera Network - Stage 2	22	7	(15)	250	250	0	0%	No Change
Tatura Children's Centre Carpark	88	91	3	88	91	3	4%	Increase
Childcare Centre Hard Asset Management	0	0	0	5	5	0	0%	No Change
Off Street Car Parks	154	155	1	415	415	(0)	(0%)	
Tom Collins Drive - Landscaping, Parking, Revegetation	14	15	2	275	275	0	0%	No Change
Off Street Car Park Renewal	140	140	(0)	140	140	(0)	(0%)	Decrease
Other Infrastructure	949	956	7	1,570	1,570	0	0%	
Project Management Office	844	840	(4)	1,100	1,100	0	0%	No Change
Street Trees (New)	0	0	0	100	100	0	0%	No Change
Street Trees (Renewal)	61	61	0	200	200	0	0%	No Change
Outdoor Furniture and Signage	6	17	11	110	110	0	0%	No Change
Bus Shelter Program	38	37	(1)	60	60	0	0%	No Change
Parks, Open Space and Streetscapes	1,050	1,193	143	1,721	1,908	186	11%	
Australian Botanical Gardens	20	25	5	74	74	0	0%	No Change
Wetlands and Native Infrastructure Renewals	50	58	8	60	60	0	0%	No Change
Playground and Border Renewals	61	59	(3)	200	200	0	0%	No Change
Parks Renewals	135	144	9	200	200	0	0%	No Change
McLennan St. Landscaping	121	123	2	256	374	118	46%	Increase
Kialla Park Oval Reconstruction	446	500	54	446	500	54	12%	Increase
Mooroopna War Memorial - Stage 1	119	188	69	276	290	14	5%	Increase
Playground Shade Structures - Arcadia, Merrigum & Kialla Lakes	65	63	(2)	139	139	0	0%	No Change

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DCP North Growth Corridor - Landscape	18	18	0	30	35	5	17%	Increase
Seven Creeks Half Basketball Court	15	15	0	20	15	(5)	(23%)	Decrease
Victoria Park Lake Pedestrian Lighting	0	0	0	20	20	0	0%	No Change
Plant, Machinery and Equipment	1,503	1,229	(274)	2,949	2,949	0	0%	
Plant Purchases (Renewal)	1,115	882	(233)	2,522	2,522	0	0%	No Change
Plant Purchases (New)	324	283	(41)	362	362	0	0%	No Change
Total Station	40	40	(0)	40	40	0	0%	No Change
Electric Car Charging Points	25	25	0	25	25	0	0%	No Change
Recreational, Leisure and Community Facilities	1,406	1,654	248	4,633	4,447	(186)	(4%)	
Sir Murray Bourchier Memorial	0	0	0	0	12	12	100%	Increase
Sports Precinct - Recirculation Pump	23	23	0	168	168	0	0%	No Change
Our Sporting Future Grant (Major)	66	66	0	72	126	54	74%	Increase
Sports Infrastructure Renewals	325	443	118	640	622	(18)	(3%)	Decrease
Merrigum Pool - Sand Filter and Pump	7	7	0	10	10	0	0%	No Change
Aquamoves - 25m Pool Tile Renewal	12	12	0	12	12	0	0%	No Change
Aquamoves - Replace 25m Indoor Pool Filtration System	6	1	(5)	72	87	15	21%	Increase
Merrigum Splash Equipment	0	0	0	0	0	0	0%	No Change
Vibert Reserve Sports Field Lighting	62	48	(14)	384	379	(5)	(1%)	Decrease
Sports Precinct Storage Compound	3	5	2	160	160	0	0%	No Change
Sports Precinct Signage	50	50	0	50	50	0	0%	No Change
Kialla Park Recreation Reserve Change Rooms - Female Friendly Facilities	42	243	201	561	561	0	0%	No Change
Aquamoves - 50m Pool Heating	5	5	(0)	425	425	0	0%	No Change
Youth SPOTS	21	21	(0)	396	396	0	0%	No Change
Princess Park Masterplan Implementation - 200 LUX Lighting Upgrade	370	321	(49)	433	483	50	12%	Increase
Princess Park Masterplan Implementation - Facilities Precinct - Detailed Design	11	43	32	237	117	(120)	(51%)	Rebudget
Active Living Renewals	71	52	(18)	214	230	16	7%	Increase

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Vibert Reserve Masterplan Implementation - Stage 3 Extension Works - Detailed Design	1	1	(0)	190	68	(122)	(64%)	Decrease
Gym Equipment Cardio and Strength Renewal	23	23	0	105	23	(82)	(78%)	Rebudget
Irrigation Renewals	27	37	10	80	80	0	0%	No Change
Princess Park Irrigation	60	61	1	80	80	0	0%	No Change
BMX & Cycling Facility - Car Parking Area - Spray Seal	75	75	0	75	75	0	0%	No Change
Aquamoves - External Pool Fence	1	1	(0)	76	40	(36)	(47%)	Decrease
Aquamoves - Accessibility - Pool Pod	69	69	0	69	69	0	0%	Increase
Athletics' Track Irrigation Upgrade	32	32	(0)	45	45	0	0%	No Change
Princess Park Masterplan Implementation - Goyen Reserve Precinct - Detailed Design	0	0	0	35	35	0	0%	No Change
Deakin Reserve Masterplan Implementation - Netball Precinct	44	14	(30)	44	44	0	0%	No Change
Vibert Reserve Pavilion Shelter	0	0	0	0	50	50	100%	Increase
Roads	15,251	14,875	(376)	19,210	18,596	(614)	(3%)	
Traffic Management Devices	60	53	(7)	60	60	0	0%	No Change
Road Sealing Program	1,890	1,875	(15)	2,182	2,182	0	0%	No Change
Asphalt Renewal	2,137	2,094	(43)	2,751	2,751	0	0%	No Change
MSTP Stabilisation Program	848	848	0	848	848	0	0%	No Change
Reseal Preparation Works	476	481	5	476	481	5	1%	Increase
Gravel Resheeting	1,915	1,970	55	2,040	2,040	0	0%	No Change
MWGC MacIsaac Road Intersection R003	0	2	2	0	0	0	0%	No Change
Balaclava/Verney/Dookie Intersection Upgrade	3,538	3,258	(280)	4,280	4,580	300	7%	Increase
Southdown Precinct - Southdown St	86	86	0	102	102	0	0%	No Change
Safe System Road Infrastructure Program	5	5	0	5	5	0	0%	No Change
Skene Centre Road Car Parking	76	76	0	88	92	4	4%	Increase
Melbourne Road - Riverside Plaza Entry Landscape Works	0	16	16	0	80	80	100%	Increase
Maude Street Upgrade	2,321	2,318	(3)	3,593	2,743	(850)	(24%)	Rebudget
Accessible Parking Bay Program	26	26	(0)	40	40	0	0%	No Change

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Lightfoot Street	49	49	0	49	49	(0)	(1%)	Decrease
Kerb & Channel Renewal	1,003	883	(119)	1,100	1,100	0	0%	No Change
Channel Road	700	716	16	856	856	0	0%	No Change
Rural Road Seal Program	0	0	0	300	300	0	0%	No Change
North East Growth Corridor - Intersection Design	0	0	0	250	30	(220)	(88%)	Rebudget
Hamilton Street Kerb Replacement	119	119	0	119	119	0	0%	No Change
Vaughan St Parking Changes	2	0	(2)	30	8	(22)	(73%)	Decrease
Marungi Street Pedestrian Crossing Upgrade	0	0	0	40	55	15	38%	Increase
Shepparton CAA DK371 Pedestrian Improvement Program	0	0	0	0	75	75	100%	Increase
Waste Management	659	675	16	944	972	28	3%	
Cosgrove 3 Site Infrastructure	315	314	(1)	315	314	(1)	(0%)	Decrease
Cosgrove 2 Capping Installation	17	32	14	68	35	(33)	(49%)	Decrease
Cosgrove 3 Clay Pit Works	110	110	0	250	250	0	0%	No Change
Cosgrove 2 Cell 4 Sideliner Extension	3	6	3	6	6	0	0%	No Change
Cosgrove 3 Cell 1 Construction	213	213	0	305	355	50	17%	Increase
Cosgrove 2 Cell 4 Capping	0	0	0	0	12	12	100%	Increase
Grand Total	43,202	43,326	123	73,534	70,584	(2,950)	(4%)	