



GREATER
SHEPPARTON

Greater Shepparton City Council

2021/2022

Q1 Forecast Review

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2021/2022 Q1 Forecast Review Executive Summary

COVID-19

With recent lockdowns forcing the closure of Council owned and operated facilities, User Fees and Charges forecasts have reduced by approximately \$1.36 million compared to 2021/2022 Adopted Budget. Facilities such as Riverlinks (\$805k), Aquamoves (\$334k) and Tatura Park (\$109k) are expected to generate lower income through User Fees. Partially offsetting this reduced income is some reduced casual expenditure in Aquamoves (\$402k). The net estimated cost to Council of COVID related closures, not including additional support provided to the community in the 2021/2022 Adopted Budget, is approximately \$1 million. The impacts will continue to be monitored and reported at future Quarterly Forecast Reviews.

INCOME STATEMENT

The Q1 Forecast Review projects an Accounting **Surplus** of \$21.43m (up \$3.26m or 17.9% from the 2021/2022 Adopted Budget).

The increased forecast surplus is largely due to a \$2.99m increase in Capital Grants. This increase, however, does not impact the Adjusted Operating Result which is \$269k better off than 2021/2022 Adopted Budget.

BALANCE SHEET

The Q1 Forecast Review ending Working Capital (Current Assets as a percentage of Current Liabilities) is projected to be 156% compared to 132% in the 2021/2022 Adopted Budget.

CASH FLOW STATEMENT

The Q1 Forecast Review ending cash balance remains steady at \$19.13m.

The Loans and Borrowings indicator (Total loans and borrowings as a percentage of rates) for the Q1 Forecast Review has remained relatively steady at 39.1%.

CAPITAL WORKS STATEMENT

Capital works expenditure has increased by \$1.07m since 2021/2022 Adopted Budget. This increase is mostly due to \$1.73m of capital works rebudgeted from the 2020/2021 capital works program.

Renewal and Upgrade expenditure as a percentage of Depreciation Expense at the Q1 Forecast Review is 154%.

2021/2022 Q1 Forecast Review

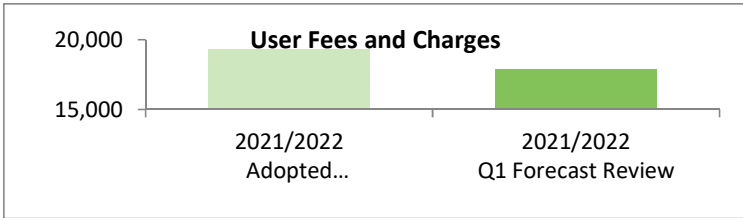
Income Statement

for year ending June 2022

	2021/2022 Adopted Budget \$ ' 000	2021/2022 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
Revenue from operating activities				
Rates and Charges	85,004	85,040	(36)	(0.0%)
Statutory Fees and Fines	3,690	3,685	6	0.2%
User Fees and Charges	19,304	17,909	1,394	7.2%
Grants - Operating	17,385	18,301	(915)	(5.3%)
Grants - Capital	26,066	29,056	(2,990)	(11.5%)
Contributions - Monetary - Operating	663	690	(27)	(4.1%)
Contributions - Monetary - Capital	2,446	2,621	(176)	(7.2%)
Contributions - Non monetary	5,827	5,827	0	0.0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	534	534	0	0.0%
Other Income	1,057	1,242	(184)	(17.4%)
Total Operating Revenue	161,977	164,905	(2,928)	(1.8%)
Expenses from operating activities				
Employee Costs	53,191	52,846	(345)	(0.6%)
Materials and Services	51,412	51,456	43	0.1%
Bad & Doubtful Debts	302	302	0	0.0%
Depreciation	36,399	36,399	0	0.0%
Amortisation - Right of Use Assets	243	243	0	0.0%
Amortisation - Intangible Assets	521	521	0	0.0%
Borrowing Costs	990	990	0	0.0%
Finance Costs - Leases	18	18	0	0.0%
Other Expense	726	697	(29)	(4.0%)
Total Operating Expenses	143,803	143,472	(331)	(0.2%)
ACCOUNTING SURPLUS FOR THE YEAR	18,174	21,433	(3,259)	(17.9%)
Adjusted Operating Result				
Accounting Surplus	18,174	21,433	(3,259)	(17.9%)
Capital Grants (Non-Recurrent)	(24,032)	(27,023)	(2,990)	12.4%
Capital Contributions	(2,621)	(2,621)	0	0.0%
Contributed Assets	(5,827)	(5,827)	0	0.0%
Net Loss on Disposal of Assets	(534)	(534)	0	0.0%
Operating Deficit	(14,841)	(14,572)	(269)	1.8%

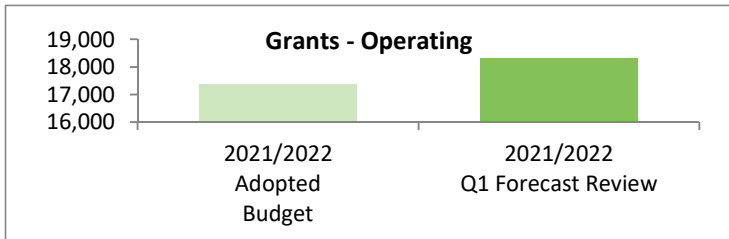
The surplus has been adjusted to reflect the true operating result by removing items that do not fund Council operations. Capital income including non-recurrent grants, contributions and other capital income is used to fund the capital works program, while contributed assets and the net loss on disposal of assets are non-cash items.

Operating Revenue



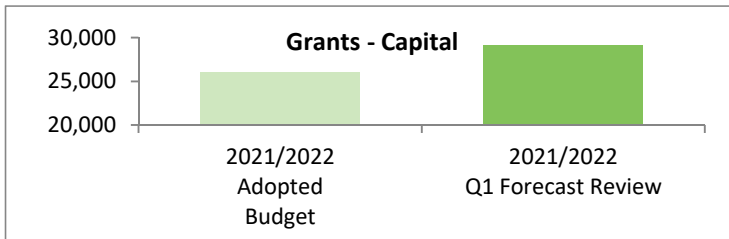
User Fees and Charges

User fees and charges has decreased by \$1.39m (7.2%) since 2021/2022 Adopted Budget. This unfavourable variance is mostly due to the temporary closure and restricted operations of some council services including Riverlinks (\$805k), Aquamoves (\$334k), Tatura Park (\$109k) Sporting facilities (\$64k), and Victoria Lake Caravan Park (\$50k) as a result of the COVID-19 pandemic.



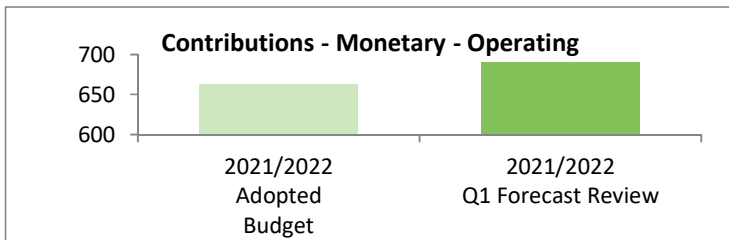
Grants - Operating

Operating Grants has increased by \$915k (5.3%) since 2021/2022 Adopted Budget. This favourable variance is mostly due to additional grants for Benalla Road upgrade - Florence Street slip lane (\$298k), Early Childhood Education (\$212k), building surveyor training (\$75k), roadside vegetation control (\$60k), Emergency Management (\$26k) and Tabaco inspections (\$20k). This variance is also impacted by grants received in 2020/2021 which could not be recognised as income until 2021/2022 due to AASB 15 and AASB 1058 including Outdoor Dining (\$200k) and Youth services (\$13k).



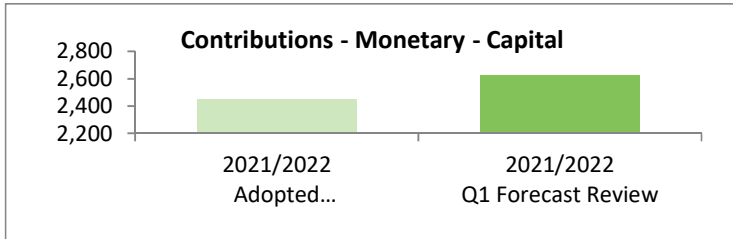
Grants - Capital

Capital Grants has increased by \$2.99m (11.5%) since 2021/2022 Adopted Budget. This favourable variance is mostly due to additional grant income from the Local Roads and Community Infrastructure Program (\$1m), Greater Shepparton Regional Sports Precinct (\$715k) and Shared Path Extension route 3 (The Flats) and 5 (Botanic Gardens) (\$250k). This favourable variance is also impacted by grants received in 2020/2021 which could not be recognised as income until 2021/2022 due to AASB 15 and AASB 1058 including outdoor dining tree bud lights (\$300k), Shared Path Extension route 3 and 5 (\$250k), Aerodrome Plane Parking and Concrete Helipad (\$226k) and Sir Murray Bouchier Memorial (\$141k).



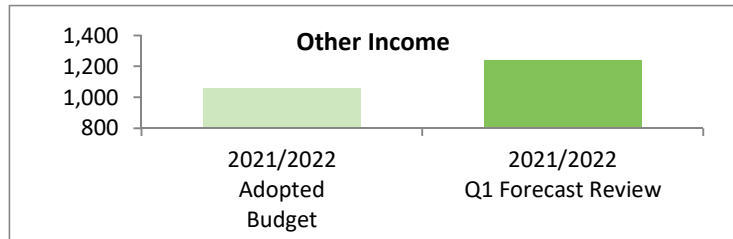
Contributions - Monetary - Operating

Operating monetary contributions has increased by \$27k (4.12%) since 2021/2022 Adopted Budget. This favourable variance is mostly due to contributions from Fines Victoria in relation to the 2020 Councillor Elections (\$28k).



Contributions - Monetary - Capital

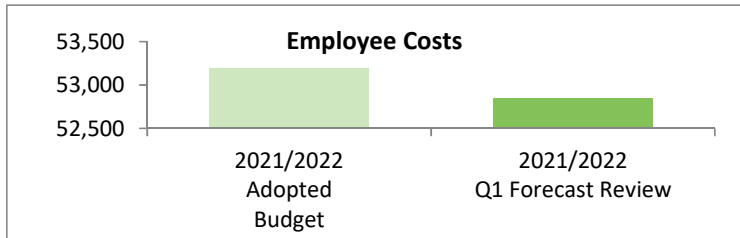
Capital Monetary Contributions has increased by \$176k (7.2%) since 2021/2022 Adopted Budget. This favourable variance is mostly due to additional developer contributions (\$175k) for estates including Mooroopna West Growth Corridor and Kialla Greens.



Other Income

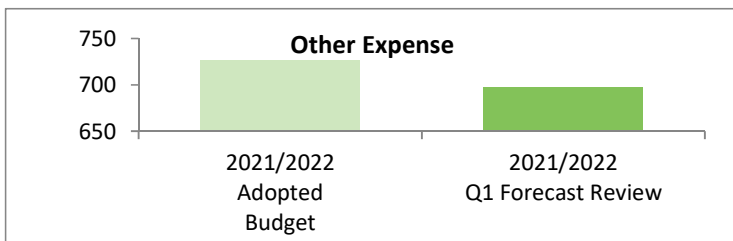
Other income has increased by \$184k (17.4%) since 2021/2022 Adopted Budget. This favourable variance is mostly due to additional income from Goulburn Valley Health for labour costs associated with the vaccination hub at the McIntosh Centre (\$100k), land sales (\$59k), and Goulburn Broken Greenhouse Alliance (\$30k).

Operating Expense



Employee Costs

Employee Costs have decreased by \$345k (0.6%) since 2021/2022 Adopted Budget. This favourable variance is mostly due to reduced casual expenditure at Aquamoves (\$402k) due to the temporary closure and restricted operations as a result of the COVID-19 pandemic.



Other Expense

Other Expense has decreased by \$29k (4.0%) since 2021/2022 Adopted Budget. This favourable variance is mostly due to reduced internal audit expenses (\$24k).

2021/2022 Q1 Forecast Review

Balance Sheet

for period ending June 2022

	2020/2021 June Actual \$ ' 000*	2021/2022 Adopted Budget \$ ' 000	2021/2022 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
Current Assets					
Cash and Cash Equivalent	42,985	19,135	19,135	0	0.0%
Receivables	18,318	12,480	15,171	(2,691)	(21.6%)
Other Financial Assets	8,000	-	6,311	(6,311)	(100.0%)
Inventories	156	88	156	(68)	(77.3%)
Assets Held for Resale	63	450	63	387	86.0%
Other Assets	1,579	1,258	1,579	(321)	(25.5%)
Total Current Assets	71,101	33,411	42,415	(9,004)	(26.9%)
Current Liabilities					
Payables	23,918	8,657	8,657	0	0.0%
Trust Funds	3,656	2,740	3,656	916	33.4%
Provisions	15,232	11,115	11,994	879	7.9%
Interest Bearing Liabilities	2,662	2,717	2,753	36	1.3%
Lease Liability	244	158	158	0	0.0%
Total Current Liabilities	45,712	25,387	27,218	1,831	7.2%
Net Current Assets	25,389	8,024	15,197	(7,173)	(89.4%)
Non Current Assets					
Investments in Associates	1,598	1,447	1,598	(151)	(10.4%)
Infrastructure	1,269,499	1,226,969	1,310,978	(84,009)	(6.8%)
Intangible Assets	29,179	30,355	28,658	1,697	100.0%
Right of Use Asset	643	399	400	(1)	(0.4%)
Total Non Current Assets	1,300,919	1,259,170	1,341,634	(82,464)	(6.5%)
Total Assets	1,372,020	1,292,581	1,384,049	(91,468)	(7.1%)
Non Current Liabilities					
Provisions	24,685	39,426	24,685	(14,741)	(37.4%)
Interest Bearing Liabilities	21,245	31,259	30,492	(767)	(2.5%)
Lease Liability	419	262	262	0	0.0%
Total Non Current Liabilities	46,349	70,947	55,439	(15,508)	(21.9%)
Total Liabilities	92,061	96,334	82,657	(13,677)	(14.2%)
Net Assets	1,279,959	1,196,247	1,301,392	(105,145)	(8.8%)
Represented By					
Accumulated Surplus	475,471	477,503	496,904	(19,401)	(4.1%)
Reserves	804,488	718,744	804,488	(85,744)	(11.9%)
Total Equity	1,279,959	1,196,247	1,301,392	(105,145)	(8.8%)

*2020/2021 June actual subject to change until 2020/2021 end of financial year audit is finalised

2021/2022 Q1 Forecast Review

Cash Flow Statement

for period ending June 2022

	2020/2021 June Actual \$ ' 000*	2021/2022 Adopted Budget \$ ' 000	2021/2022 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
<i>Cash flows from operating activities</i>					
Receipts from customers	108,931	108,780	110,922	(2,142)	(2.0%)
Payments to suppliers	(106,845)	(118,436)	(108,539)	(9,897)	8.4%
Net cash inflow(outflow) from customers(suppliers)	2,086	(9,656)	2,384	(12,040)	124.7%
Interest received	157	100	100	0	0.0%
Government receipts	42,984	43,383	32,096	11,287	26.0%
Contributions	3,700	3,109	3,312	(203)	(6.5%)
Net cash inflow(outflow) from operating activities	48,927	36,936	37,891	(955)	(2.6%)
<i>Cash flows from investing activities</i>					
Net movement in other financial assets	2,000	33,704	1,689	32,015	1,895.4%
Infrastructure, property, plant & equipment - proceeds	1,048	1,107	1,107	0	0.0%
Infrastructure, property, plant & equipment - payments	(50,759)	(71,579)	(72,624)	1,045	(1.4%)
Net cash inflow(outflow) from investing activities	(47,711)	(36,768)	(69,828)	0	0.0%
<i>Cash flows from financing activities</i>					
Finance Cost	(758)	(990)	(990)	0	0.0%
Proceeds from interest bearing loans and borrowings	10,000	12,000	12,000	0	0.0%
Repayment of interest-bearing loans and borrowings	(1,851)	(1,997)	(2,662)	665	(33.3%)
Interest Paid - Lease Liability	(27)	(18)	(18)	0	(0.3%)
Repayment of Lease Liability	(287)	(243)	(243)	0	0.0%
Net cash inflow(outflow) from financing activities	7,077	8,751	8,087	664	7.6%
Net increase(decrease) in cash and equivalents	8,293	8,919	(23,850)	32,769	367.4%
Cash and equivalents at the beginning of the year	34,692	10,216	42,985	(32,769)	(320.8%)
Cash and equivalents at the end of the year	42,985	19,135	19,135	(0)	(0.0%)

*2020/2021 June actual subject to change until 2020/2021 end of financial year audit is finalised

2021/2022 Q1 Forecast Review

Capital Works Statement

	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Budget v YTD Actual (Fav)/Unfav \$ ' 000	2021/2022 Adopted Budget \$ ' 000	2021/2022 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %
Capital Works Area							
Aerodrome	0	227	227	0	343	343	100.0%
Bridges	253	211	(42)	1,915	1,915	0	0.0%
Buildings	75	163	89	2,809	2,948	139	5.0%
Comp & Telecommunications	0	0	0	0	11	11	100.0%
Drainage	100	197	97	2,287	2,999	712	31.1%
Fixture, Fittings & Furniture	0	3	3	245	576	331	135.2%
Footpaths & Cycleways	43	24	(19)	3,638	3,918	280	7.7%
Land Improvements	200	3	(197)	1,524	1,527	3	0.2%
Off Street Car Parks	0	2	2	0	0	0	0.0%
Other Infrastructure	32	5	(26)	387	387	0	0.0%
Parks, Open Space & Street Scape	13	47	34	1,627	3,029	1,402	86.2%
Plant, Machinery & Equipment	664	386	(278)	4,940	5,025	85	1.7%
Recreation Leisure & Community Facilities	412	230	(182)	7,271	7,411	140	1.9%
Roads	979	1,169	189	35,025	35,155	130	0.4%
Waste Management	101	481	380	8,461	5,956	(2,505)	(29.6%)
Project Management Office	226	223	(3)	1,450	1,450	0	0.0%
Total Capital Works	3,098	3,373	274	71,579	72,651	1,072	1.5%
Represented by:							
New	442	420	(22)	8,767	9,485	718	8.2%
Renewal	1,202	1,585	383	29,589	27,812	(1,777)	(6.0%)
Expansion	44	51	7	6,415	6,695	280	4.4%
Upgrade	1,184	1,094	(91)	25,358	27,209	1,851	7.3%
Project Management Office	226	223	(3)	1,450	1,450	0	0.0%
Total Capital Works	3,098	3,373	274	71,579	72,651	1,072	1.5%

**2021/2022 Q1 Forecast Review
Notes to the Capital Works Detail**

1. Increase in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	DCP North Growth Corridor Landscaping	1,145	Confirmed Development Contribution Plan (DCP) project
Projects	Marlboro Drive Upgrade	600	Confirmed DCP project
Projects	Maude Street Upgrade	467	Additional contract variations.
Projects	Aerodrome Plane Parking and Concrete Helipad	343	\$84k budgeted for in 2020/2021 to be completed in 2021/2022. Increase above rebudget to match awarded contract
Projects	DCP Southdown Precinct Yakka Basin Landscaping	309	Confirmed DCP project
Projects	Outdoor Dining Funding - Tree Bud Lighting	299	Budgeted for in 2020/2021 to be completed in 2021/2022
Projects	Shared Path Extension - Route 3 the Flats and Route 5 Botanical Gardens	280	Budgeted for in 2020/2021 to be completed in 2021/2022
Projects	Stadium/Munarra Wetland and Drainage Upgrade	276	Budgeted for in 2020/2021 to be completed in 2021/2022
Projects	Australian Botanical Gardens Water Supply	222	Budgeted for in 2020/2021 to be completed in 2021/2022
Projects	Karibok Park - Retardation Basin and Recreational Area	127	Budgeted for in 2020/2021 to be completed in 2021/2022
Projects	KidsTown Site Fencing	89	\$74k budgeted for in 2020/2021 to be completed in 2021/2022
Strategic Assets	Electric Car Charging Points	85	Budgeted for in 2020/2021 to be completed in 2021/2022
Projects	Box Office Refurbishment	82	\$50k Budgeted for in 2020/2021 to be completed in 2021/2022. Increase above rebudget due to estimated contract amount
Projects	Katandra Main Road/Labuan Road Intersection	72	Budgeted for in 2020/2021 to be completed in 2021/2022
Projects	Fryers Street and Railway Parade Upgrade	51	Additional due to Inner Eastern link project on hold
Projects	Knight and Hawdon Street Upgrade	51	Additional due to revisiting the design and the concept of a roundabout instead of traffic lights
Projects	Shepparton Art Museum	35	Final project management costs to close out project
Parks, Sport and Recreation	Princess Park Masterplan Implementation - Facilities Precinct	34	Budgeted for in 2020/2021 to be completed in 2021/2022
Projects	Hawdon Street Reconfiguration	32	Additional works associated with the reconfiguration for bus interchange
Performing Arts and Conventions	Riverlinks - Sound System Upgrade	32	\$26k budgeted for in 2020/2021 to be completed in 2021/2022. Increase above rebudget due to unbudgeted electrical works
Projects	Tatura Park Renewal	27	Budgeted for in 2020/2021 to be completed in 2021/2022
Projects	Cosgrove 3 Leachate Pump System	27	Budgeted for in 2020/2021 to be completed in 2021/2022
Parks, Sport and Recreation	Our Sporting Future Fund Program	12	Adjustment to the split between operating and capital based on type of projects being funded
Strategic Assets	Working For Victoria - Container Kitchen	12	Budgeted for in 2020/2021 to be completed in 2021/2022
Information and Communications	Internet of Things (IoT)	11	Budgeted for in 2020/2021 to be completed in 2021/2022
Projects	Victoria Park Lake Caravan Park Amenity Refurbishment	10	Budgeted for in 2020/2021 to be completed in 2021/2022
	Sub-total	4,749	

2. Decrease in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Cosgrove 3 Cell 2 Construction	(2,532)	Adjusted to reflect awarded tender
Projects	Maude Street Mall Redevelopment	(1,145)	Adjusted to reflect preferred tender
	Sub-total	(3,677)	

SUMMARY	
1. Increase in capital expense - New Projects	4,749
2. Decreases in capital expense	(3,677)
TOTAL	1,072

2021/2022 Q1 Forecast Review
Capital Works by Project

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2021/2022 Adopted Budget \$ ' 000	2021/2022 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %	Traffic Light
Community	82	53	(29)	445	477	32	7%	
Fixtures, Fittings and Furniture	0	3	3	176	208	32	18%	
Riverlinks Eastbank - Sound System Upgrade	0	3	3	0	32	32	100%	REBUDGET
Riverlinks - Moving Lights	0	0	0	104	104	0	0%	No Change
Riverlinks - Cyc Lights	0	0	0	72	72	0	0%	No Change
Recreational, Leisure and Community Facilities	82	50	(32)	269	269	0	0%	
Aquamoves Renewals	27	0	(27)	134	134	0	0%	No Change
Outdoor Pools Renewal	0	0	0	60	60	0	0%	No Change
Tatura Swimming Pool - Inflatables	55	50	(5)	55	55	0	0%	No Change
Merrigum Rural Outdoor Pool - Change Rooms	0	0	0	20	20	0	0%	No Change
Corporate Services	0	0	0	0	11	11	100%	
Computers and Telecommunications	0	0	0	0	11	11	100%	
Internet of Things (IoT) PoC	0	0	0	0	11	11	100%	REBUDGET

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2021/2022 Adopted Budget \$ ' 000	2021/2022 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %	Traffic Light
Infrastructure	3,016	3,319	304	70,134	71,163	1,029	1%	
Aerodromes	0	227	227	0	343	343	100%	
Shepparton Aerodrome Plane Parking Area CASA Compliance	0	227	227	0	343	343	100%	REBUDGET
Shepparton Aerodrome Fencing	0	1	1	0	0	0	0%	No Change
Bridges	253	211	(42)	1,915	1,915	0	0%	
Bridge Renewals	95	95	0	231	231	0	0%	No Change
Watt Road Bridge Replacement	0	0	0	200	200	0	0%	No Change
Watt Road Bridge Upgrade 2021	0	115	115	0	1,484	1,484	100%	INCREASE
Watt Road Bridge Renewal	158	0	(158)	1,484	0	(1,484)	(100%)	DECREASE
Buildings	75	163	89	2,809	2,948	139	5%	
Building Renewals Business	27	60	34	912	862	(50)	(5%)	DECREASE
New Shepparton Art Museum	0	32	32	0	35	35	100%	INCREASE
Maude Street Mall	0	2	2	0	0	0	0%	No Change
Public Toilet Replacement Program	3	0	(3)	430	430	0	0%	No Change
Installation of Solar on Council Buildings	3	1	(2)	217	217	0	0%	No Change
Victoria Park Lake Caravan Park Amenity Refurbishment	0	9	9	0	10	10	100%	REBUDGET
Riverlinks Theatre/Council Chambers	0	0	0	230	230	0	0%	No Change
Katandra West Hall Toilet Renewal	10	0	(10)	410	410	0	0%	No Change
Animal Shelter Improvements	22	40	18	220	220	0	0%	No Change
Murchison Men's Shed	0	1	1	300	300	0	0%	No Change
Saleyards Renewals	10	5	(5)	90	90	0	0%	No Change
Working for Victoria - Container Kitchen	0	12	12	0	12	12	100%	REBUDGET
Box Office Refurbishment	0	0	0	0	132	132	100%	REBUDGET
Drainage	100	197	97	2,287	2,999	712	31%	
Localised Drainage Upgrade	35	56	21	406	406	0	0%	No Change
Drainage Brick Pit Renewals	0	0	0	31	31	0	0%	No Change
Stadium/Munarra Wetland and Drainage Upgrade	65	0	(65)	1,140	1,416	276	24%	REBUDGET

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2021/2022 Adopted Budget \$ ' 000	2021/2022 Q1 Forecast Review \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav \$ ' 000	Adopt v Q1 Variance (Fav)/Unfav %	Traffic Light
Karibok Park - Retardation Basin and Recreational Area	0	137	137	442	569	127	29%	REBUDGET
Orchard Circuit Retardation Basin	0	2	2	268	268	0	0%	No Change
Southdown Precinct Yakka Basin Landscaping	0	2	2	0	309	309	100%	INCREASE
Fixtures, Fittings and Furniture	0	0	0	69	368	299	433%	
Christmas Decorations	0	0	0	69	69	0	0%	No Change
Outdoor Dining Funding - Tree Bud Lighting	0	0	0	0	299	299	100%	REBUDGET
Footpaths and Cycleways	43	24	(19)	3,638	3,918	280	8%	
Footpath Renewals	25	0	(25)	830	830	0	0%	No Change
Shared Path Renewal	0	0	0	128	128	0	0%	No Change
Shared Path Extension - Route 3 The Flats and Route 5 Australian Botanic Gardens	0	2	2	1,183	1,463	280	24%	REBUDGET
Cycling Strategy	3	6	3	85	85	0	0%	No Change
Dookie Rail Trail - Stage 2: Dookie to Conway Road	0	1	1	0	0	0	0%	No Change
Footpaths Missing Links Program	11	13	2	206	206	0	0%	No Change
DCP South Growth Corridor - Shared Path	0	0	0	136	136	0	0%	No Change
Windsor Park Estate	0	0	0	75	75	0	0%	No Change
Shared Path Extension - Route 2 KidsTown to Gemmill Swamp	0	2	2	205	205	0	0%	No Change
Accessible Parking and Pedestrian Facilities Program	0	1	1	72	72	0	0%	No Change
Gravel Paths Renewal	5	0	(5)	98	98	0	0%	No Change
River Road West to Sanctuary Shared Path	0	0	0	620	620	0	0%	No Change
Land Improvements	200	3	(197)	1,524	1,527	3	0%	
Small Town Entry Signage	0	0	0	21	21	0	0%	No Change
DRC Boom Gates	0	3	3	0	3	3	100%	REBUDGET
SAM Precinct Works	200	0	(200)	1,450	1,450	0	0%	No Change
Mooroopna Early Signage	0	0	0	53	53	0	0%	No Change
Off Street Car Parks	0	2	2	0	0	0	100%	
Tom Collins Drive - Landscaping, Parking, Revegetation	0	2	2	0	0	0	100%	No Change

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Other Infrastructure	258	228	(30)	1,837	1,837	0	0%	
Project Management Office	226	223	(3)	1,450	1,450	0	0%	No Change
Street Trees (New)	0	0	0	106	106	0	0%	No Change
Street Trees (Renewal)	8	5	(3)	212	212	0	0%	No Change
Outdoor Furniture and Signage	9	0	(9)	38	38	0	0%	No Change
Bus Shelter Program	15	0	(15)	31	31	0	0%	No Change
Parks, Open Space and Streetscapes	13	47	34	1,627	3,029	1,402	86%	
Wetlands and Native Infrastructure Renewals	0	0	0	141	141	0	0%	No Change
Playground and Border Renewals	1	(0)	(1)	60	60	0	0%	No Change
Parks Renewals	12	14	2	266	266	0	0%	No Change
McLennan St. Landscaping	0	0	0	20	29	9	43%	INCREASE
North Growth Corridor Landscaping	0	6	6	0	1,145	1,145	100%	INCREASE
Victoria Park Lake Pedestrian Lighting	0	0	0	540	540	0	0%	No Change
Australian Botanical Gardens Water Supply	0	(0)	(0)	0	222	222	100%	REBUDGET
Tatura Park Renewal	0	27	27	0	27	27	100%	REBUDGET
Bike Jumps - Investigation and Design	0	0	0	200	200	0	0%	No Change
Victoria Park Lake Power Upgrade	0	0	0	340	340	0	0%	No Change
Shade Sail Construction	0	0	0	60	60	0	0%	No Change
Plant, Machinery and Equipment	664	386	(278)	4,940	5,025	85	2%	
Plant Purchases (Renewal)	488	208	(281)	4,400	4,400	0	0%	No Change
Plant Purchases (New)	176	176	0	528	528	0	0%	No Change
Electric Car Charging Points	0	3	3	0	85	85	100%	REBUDGET
Surface Impact Testing Device	0	0	0	12	12	0	0%	No Change
Recreational, Leisure and Community Facilities	330	180	(149)	7,002	7,142	140	2%	
Sir Murray Bourchier Memorial	4	0	(4)	36	36	0	0%	No Change
Sports Precinct - Recirculation Pump	0	0	0	133	133	0	0%	No Change
Our Sporting Future Grant (Major)	0	0	0	60	72	12	21%	INCREASE
Sports Infrastructure Renewals	6	6	0	207	207	0	0%	No Change
Merrigum Pool - Sand Filter and Pump	0	4	4	131	131	0	0%	No Change

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Princess Park Masterplan Implementation - Facilities Precinct - Detailed Design	0	5	5	0	34	34	100%	REBUDGET
Irrigation Renewals	50	49	(1)	134	134	0	0%	No Change
Aquamoves - External Pool Fence	0	0	0	76	76	0	0%	No Change
Shepparton Sports and Events Centre - Stage 1	240	2	(238)	1,200	1,200	0	0%	No Change
Colaura Gardens Shade Sail	0	0	0	11	11	0	0%	No Change
KidsTown Site Fencing	0	89	89	0	89	89	100%	REBUDGET
KidsTown Carpark Alignment and Fencing	0	0	0	0	5	5	100%	REBUDGET
Vibert Reserve Pavillion Redevelopment Stage 3	31	27	(3)	4,725	4,725	0	0%	No Change
Flag Poles at Shepparton Sports City	0	0	0	28	28	0	0%	No Change
Deakin Reserve Masterplan Implementation - Stage 2	0	0	0	30	30	0	0%	No Change
Ducat Reserve	0	0	0	31	31	0	0%	No Change
Shepparton Cycling Precinct Safety Upgrade	0	0	0	200	200	0	0%	No Change
Roads	979	1,169	189	34,025	34,155	130	0%	
Traffic Management Devices	0	0	0	40	40	0	0%	No Change
Roads to Recovery	17	0	(17)	2,033	0	(2,033)	(100%)	DECREASE
Road Sealing Program	13	31	18	1,931	1,931	0	0%	No Change
Asphalt Renewal	0	1	1	2,400	2,400	0	0%	No Change
MSTP Stabilisation Program	0	0	0	800	800	0	0%	No Change
Reseal Preparation Works	50	0	(50)	400	400	0	0%	No Change
Gravel Resheeting	0	23	23	1,910	1,910	0	0%	No Change
Marlboro Drive Upgrade	0	0	0	0	600	600	100%	INCREASE
Maude Street Upgrade	814	874	59	1,055	1,522	467	44%	INCREASE
Kerb & Channel Renewal	0	158	158	1,133	1,133	0	0%	No Change
Katandra Main Road/Lauan Road Intersection	27	2	(25)	788	860	72	9%	REBUDGET
Fryers Street and Railway Parade Upgrade	5	9	4	103	154	51	50%	INCREASE
Hayes Street Upgrade Stage 3 - Johnson and Hayes Streets	0	0	0	250	250	0	0%	No Change
Knight and Hawdon Street Upgrade	5	17	11	5,103	5,154	51	1%	INCREASE

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Kialla West School Crossing	0	0	0	100	100	0	0%	No Change
Dust Suppressant Seals	0	0	0	300	300	0	0%	No Change
Packham Street - Kerb and Channel and Footpath Works	3	11	8	650	1,100	450	69%	INCREASE
Davies Road Upgrade	0	0	0	750	750	0	0%	No Change
Hawdon Street Reconfiguration Design and Construction	0	21	21	0	32	32	100%	INCREASE
Welsford Street Upgrade - Stage 4	0	0	0	450	450	0	0%	No Change
Carroll Road Upgrade	0	1	1	360	360	0	0%	No Change
Intersection Safety Improvements	0	0	0	300	300	0	0%	No Change
Wheeler Street - New Dookie Road Intersection	0	0	0	200	200	0	0%	No Change
Andrew Fairley Avenue/ Lockwood Rd/ Old Dookie Rd Intersection	0	0	0	200	200	0	0%	No Change
Casey Street Tatura	0	0	0	200	200	0	0%	No Change
Hastie Street Zebra Crossing	0	0	0	85	85	0	0%	No Change
Local Area Traffic Management Schemes	25	12	(13)	77	77	0	0%	No Change
Quarry Road Remediation - Cosgrove Landfill	0	0	0	50	50	0	0%	No Change
Maude Street Mall Redevelopment	20	9	(11)	12,250	11,105	(1,145)	(9%)	DECREASE
Corio St Wombat Crossing	0	0	0	107	107	0	0%	No Change
R2R Clive Street	0	0	0	0	670	670	100%	INCREASE
R2R Elizabeth Street	0	0	0	0	913	913	100%	INCREASE
Waste Management	101	481	380	8,461	5,956	(2,505)	(30%)	
Cosgrove 2 Landfill Cell 4 Capping	0	1	1	3,238	3,238	0	0%	No Change
Cosgrove 3 Cell 2 Construction	101	464	363	5,223	2,691	(2,532)	(48%)	DECREASE
Cosgrove 3 Leachate Pump System	0	16	16	0	27	27	100%	REBUDGET
Sustainable Development	0	0	0	1,000	1,000	0	0%	
Roads	0	0	0	1,000	1,000	0	0%	
Local Area Traffic Management - Hawdon	0	0	0	1,000	1,000	0	0%	No Change
Grand Total	3,098	3,372	274	71,579	72,651	1,072	1%	