



GREATER
SHEPPARTON

Greater Shepparton City Council

2021/2022

Q2 Forecast Review

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2021/2022 Q2 Forecast Review Executive Summary

COVID-19

The COVID-19 pandemic continues to have an impact on Council owned and operated facilities. User Fees and Charges forecasts have reduced by approximately \$2.22 million compared to 2021/2022 Adopted Budget. Facilities such as Aquamoves (\$587k), Riverlinks (\$567k), Victoria Park Lake Caravan Park (\$150k), Tatura Park (\$109k) and Shepparton Sports Stadium (\$58k) are expected to generate lower income through User Fees. Partially offsetting this reduced income is some reduced casual expenditure in Aquamoves (\$567k) and Riverlinks (\$161k). The net estimated cost to Council of COVID related closures, not including additional support provided to the community in the 2021/2022 Adopted Budget, is approximately \$1.2 million. The impacts will continue to be monitored and reported at future Quarterly Forecast Reviews.

INCOME STATEMENT

The Q2 Forecast Review projects an Accounting **Surplus** of \$13.52m (down \$7.92m or 36.9% from the Q1 Adopted Forecast).

The decreased forecast surplus is largely due to a \$8.73m decrease in Capital Grants. This decrease, however, does not impact the Adjusted Operating Result which is \$1.3m better off than Q1 Adopted Forecast.

BALANCE SHEET

The Q2 Forecast Review ending Working Capital (Current Assets as a percentage of Current Liabilities) is projected to be 166% compared to 156% in the Q1 Adopted Forecast.

CASH FLOW STATEMENT

The Q2 Forecast Review ending cash balance remains steady at \$19.13m.

The Loans and Borrowings indicator (Total loans and borrowings as a percentage of rates) for the Q2 Forecast Review has remained steady at 39.1%.

CAPITAL WORKS STATEMENT

Capital works expenditure has decreased by \$2.05m since Q1 Adopted Forecast. This decrease is mostly due to \$6.35m of capital works rebudgeted into the 2022/2023 capital works program.

Renewal and Upgrade expenditure as a percentage of Depreciation Expense at the Q2 Forecast Review is 148%.

2021/2022 Q2 Forecast Review

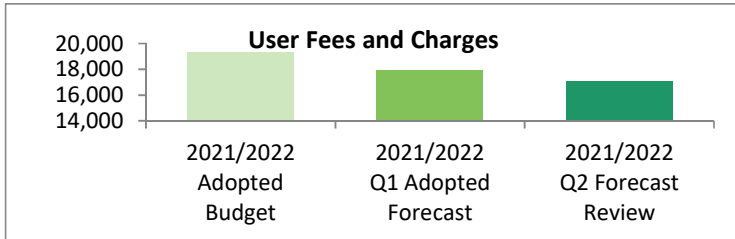
Income Statement

for year ending June 2022

	2021/2022 Adopted Budget \$ ' 000	2021/2022 Q1 Adopted Forecast \$ ' 000	2021/2022 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
Revenue from operating activities					
Rates and Charges	85,004	85,040	85,074	(34)	(0.0%)
Statutory Fees and Fines	3,690	3,685	3,692	(7)	(0.2%)
User Fees and Charges	19,304	17,909	17,085	825	4.6%
Grants - Operating	17,385	18,301	20,753	(2,452)	(13.4%)
Grants - Capital	26,066	29,056	20,324	8,732	30.1%
Contributions - Monetary - Operating	663	690	722	(32)	(4.6%)
Contributions - Monetary - Capital	2,446	2,621	2,991	(370)	(14.1%)
Contributions - Non monetary	5,827	5,827	5,827	0	0.0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	534	534	(317)	851	159.4%
Other Income	1,057	1,242	1,396	(154)	(12.4%)
Total Operating Revenue	161,977	164,905	157,547	7,358	4.5%
Expenses from operating activities					
Employee Costs	53,191	52,846	52,208	(637)	(1.2%)
Materials and Services	51,412	51,456	52,921	1,465	2.8%
Bad & Doubtful Debts	302	302	63	(240)	(79.3%)
Depreciation	36,399	36,399	36,399	0	0.0%
Amortisation - Right of Use Assets	243	243	243	0	0.0%
Amortisation - Intangible Assets	521	521	521	0	0.0%
Borrowing Costs	990	990	990	0	0.0%
Finance Costs - Leases	18	18	18	0	0.0%
Other Expense	726	697	666	(31)	(4.4%)
Total Operating Expenses	143,803	143,472	144,030	557	0.4%
ACCOUNTING SURPLUS FOR THE YEAR	18,174	21,433	13,517	7,916	36.9%
Adjusted Operating Result					
Accounting Surplus	18,174	21,433	13,517	7,916	36.9%
Capital Grants (Non-Recurrent)	(24,032)	(27,023)	(18,285)	8,738	(32.3%)
Capital Contributions	(2,621)	(2,621)	(2,991)	(370)	14.1%
Contributed Assets	(5,827)	(5,827)	(5,827)	0	0.0%
Net Loss on Disposal of Assets	(534)	(534)	317	851	(159.4%)
Operating Deficit	(14,841)	(14,572)	(13,269)	(1,303)	8.9%

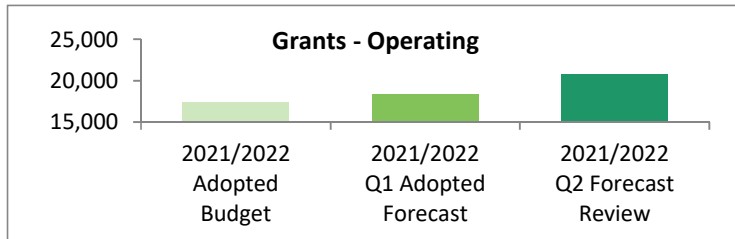
The surplus has been adjusted to reflect the true operating result by removing items that do not fund Council operations. Capital income including non-recurrent grants, contributions and other capital income is used to fund the capital works program, while contributed assets and the net loss on disposal of assets are non-cash items.

Operating Revenue



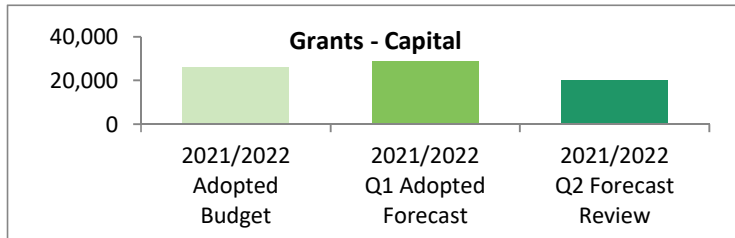
User Fees and Charges

User fees and charges has decreased by \$825k (4.6%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to the temporary closure and restricted operations of some council services including Aquamoves (\$253k), Victoria Lake Caravan Park (\$100k) and Sports Stadium (\$58k) as a result of the COVID-19 pandemic. This unfavourable variance is also impacted by the waived gap fee and full fee paying family splits for childcare services (\$357k), as well as the impact of complimentary parking (\$150k).



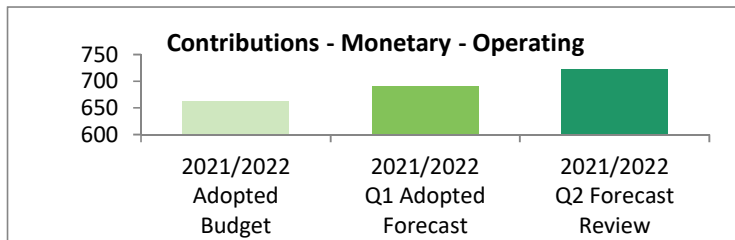
Grants - Operating

Operating Grants has increased by \$2.45m (13.4%) since Q1 Adopted Forecast. This favourable variance is mostly due to grants received in prior financial years which could not be recognised as income until 2021/2022 due to accounting standards AASB 15 and AASB 1058 including Museum of Vehicular Evolution (MOVE) (\$900k). This favourable variance is also impacted by additional grants for Empowering Communities (\$300k), Working for Victoria (\$298k), Federal Financial Assistance grants (\$280k), Children Services COVID support and full fee paying family splits (\$205k), Shepparton Art Museum opening (\$176k), Outdoor Dining (\$100k), kerbside transition plan (\$96k), and Shepparton Resource Recovery centre glass bins (\$44k).



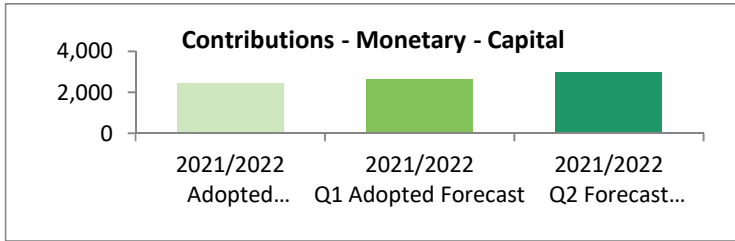
Grants - Capital

Capital Grants has decreased by \$8.73m (30.1%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to grants received in 2021/2022 which can not be recognised as income until the projects are completed in 2022/2023 due to accounting standards AASB 15 and AASB 1058 including Knight and Hawdon Street Upgrade (\$4m) and Vibert Reserve Pavilion construction (\$3.93m).



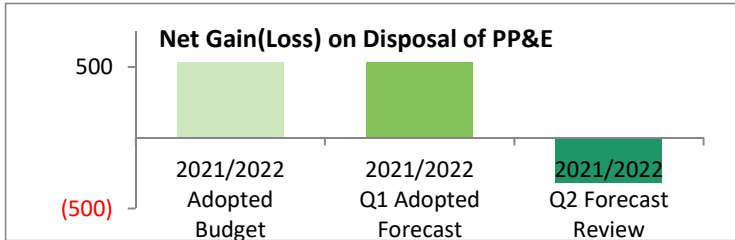
Contributions - Monetary - Operating

Operating monetary contributions has increased by \$32k (4.6%) since Q1 Adopted Forecast. This favourable variance is mostly due to contributions from the Committee for Greater Shepparton for the Community Connector program (\$96k).



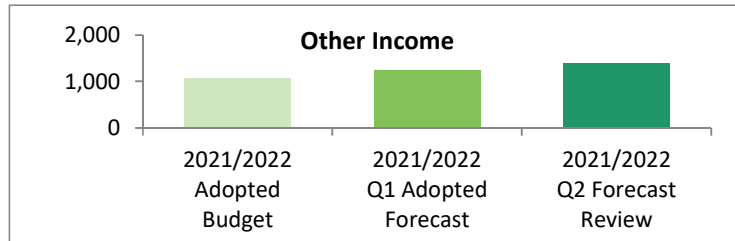
Contributions - Monetary - Capital

Capital Monetary Contributions has increased by \$370k (14.1%) since Q1 Adopted Forecast. This favourable variance is mostly due to additional developer contributions for the Mooroopna West Growth Corridor (\$310k) and contributions from user groups for the Vibert Reserve Pavilion construction (\$60k).



Net gain/(loss) on disposal of property, infrastructure, plant and equipment

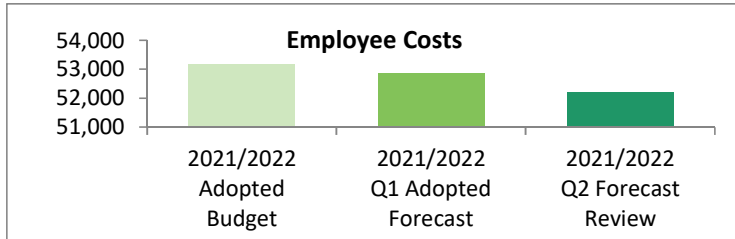
Net loss on disposal of property, infrastructure, plant and equipment has increased by \$851k (159.4%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to the write off of assets which have been sold or are no longer on Council's asset register.



Other Income

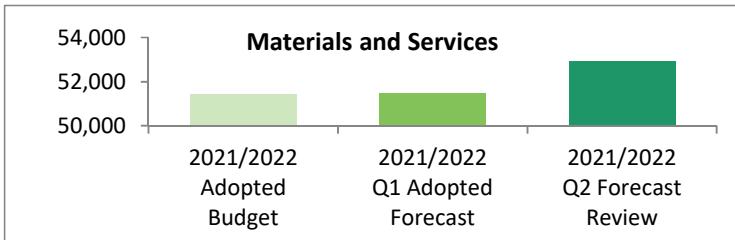
Other income has increased by \$154k (12.4%) since Q1 Adopted Forecast. This favourable variance is mostly due refunded historical fringe benefits tax (FBT) overpayments (\$112k) and Goulburn Valley Health reimbursement of costs for the COVID-19 vaccine and courier program (\$90k).

Operating Expense



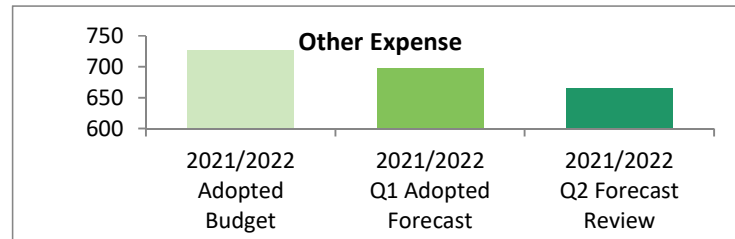
Employee Costs

Employee Costs have decreased by \$637k (1.2%) since Q1 Adopted Forecast. This favourable variance is mostly due to reduced utilisation at some childcare facilities (\$423k), and reduced WorkCover premium expense (\$92k).



Materials and Services

Materials and Services has increased by \$1.47m (2.8%) since Q1 Adopted Forecast. This unfavourable variance is mostly due increases resulting from additional grant income for Outdoor Dining program (\$300k), Empowering Communities (\$262k) and Shepparton Art Museum opening (\$176k). The unfavourable variance is also impacted by the purchase of glass bins at the Shepparton Resource Recovery Centre (\$200k), and additional consultancy and legal expenses in Building, Planning and Compliance for Shepparton South East Growth Corridor (\$150k), Kialla North Growth Corridor (\$100k), and Support and Compliance (\$80k).



Other Expense

Other Expense has decreased by \$31k (4.4%) since Q1 Adopted Forecast. This favourable variance is mostly due to reduced audit requirements at the Cosgrove 3 Landfill (\$30k).

2021/2022 Q2 Forecast Review
Balance Sheet
for period ending June 2022

	2020/2021 June Actual \$ ' 000*	2021/2022 Adopted Budget \$ ' 000	2021/2022 Q1 Adopted Forecast \$ ' 000	2021/2022 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
Current Assets						
Cash and Cash Equivalent	42,985	19,135	19,135	19,135	0	0.0%
Receivables	18,318	12,480	15,171	15,171	0	0.0%
Other Financial Assets	8,000	-	6,311	9,213	(2,902)	(46.0%)
Inventories	156	88	156	156	0	0.0%
Assets Held for Resale	63	450	63	63	0	0.0%
Other Assets	1,579	1,258	1,579	1,579	0	0.0%
Total Current Assets	71,101	33,411	42,415	45,317	(2,902)	(6.8%)
Current Liabilities						
Payables	23,918	8,657	8,657	8,657	0	0.0%
Trust Funds	3,656	2,740	3,656	3,656	0	0.0%
Provisions	15,232	11,115	11,994	11,994	0	0.0%
Interest Bearing Liabilities	2,662	2,717	2,753	2,753	0	0.0%
Lease Liability	244	158	158	158	0	0.0%
Total Current Liabilities	45,712	25,387	27,218	27,218	0	0.0%
Net Current Assets	25,389	8,024	15,197	18,099	(2,902)	(19.1%)
Non Current Assets						
Investments in Associates	1,598	1,447	1,598	1,598	0	0.0%
Infrastructure	1,269,499	1,226,969	1,310,978	1,308,076	2,902	0.2%
Intangible Assets	29,179	30,355	28,658	28,658	0	0.0%
Right of Use Asset	643	399	400	400	0	0.0%
Total Non Current Assets	1,300,919	1,259,170	1,341,634	1,338,732	2,902	0.2%
Total Assets	1,372,020	1,292,581	1,384,049	1,384,049	(0)	(0.0%)
Non Current Liabilities						
Provisions	24,685	39,426	24,685	24,685	0	0.0%
Interest Bearing Liabilities	21,245	31,259	30,492	30,492	0	0.0%
Lease Liability	419	262	262	262	0	0.0%
Total Non Current Liabilities	46,349	70,947	55,439	55,439	0	0.0%
Total Liabilities	92,061	96,334	82,657	82,657	0	0.0%
Net Assets	1,279,959	1,196,247	1,301,392	1,301,392	(0)	(0.0%)
Represented By						
Accumulated Surplus	475,471	477,503	496,904	496,904	0	0.0%
Reserves	804,488	718,744	804,488	804,488	0	0.0%
Total Equity	1,279,959	1,196,247	1,301,392	1,301,392	0	0.0%

2021/2022 Q2 Forecast Review Cash Flow Statement for period ending June 2022

	2020/2021 June Actual \$ ' 000*	2021/2022 Adopted Budget \$ ' 000	2021/2022 Q1 Adopted Forecast \$ ' 000	2021/2022 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
<i>Cash flows from operating activities</i>						
Receipts from customers	108,931	108,780	110,922	110,293	629	0.6%
Payments to suppliers	(106,845)	(118,436)	(108,539)	(101,181)	(7,358)	6.8%
Net cash inflow(outflow) from customers(suppliers)	2,086	(9,656)	2,384	9,112	(6,729)	(282.3%)
Interest received	157	100	100	100	0	0.0%
Government receipts	42,984	43,383	32,096	25,816	6,280	19.6%
Contributions	3,700	3,109	3,312	3,714	(402)	(12.1%)
Net cash inflow(outflow) from operating activities	48,927	36,936	37,891	38,742	(851)	(2.2%)
<i>Cash flows from investing activities</i>						
Net movement in other financial assets	2,000	33,704	1,689	(1,213)	2,902	171.8%
Infrastructure, property, plant & equipment - proceeds	1,048	1,107	1,107	1,107	0	0.0%
Infrastructure, property, plant & equipment - payments	(50,759)	(71,579)	(72,624)	(70,573)	(2,051)	2.8%
Net cash inflow(outflow) from investing activities	(47,711)	(36,768)	(69,828)	(70,679)	851	(1.2%)
<i>Cash flows from financing activities</i>						
Finance Cost	(758)	(990)	(990)	(990)	0	0.0%
Proceeds from interest bearing loans and borrowings	10,000	12,000	12,000	12,000	0	0.0%
Repayment of interest-bearing loans and borrowings	(1,851)	(1,997)	(2,662)	(2,662)	0	0.0%
Interest Paid - Lease Liability	(27)	(18)	(18)	(18)	0	0.0%
Repayment of Lease Liability	(287)	(243)	(243)	(243)	0	0.0%
Net cash inflow(outflow) from financing activities	7,077	8,751	8,087	8,087	0	0.0%
Net increase(decrease) in cash and equivalents	8,293	8,919	(23,850)	(23,850)	0	(0.0%)
Cash and equivalents at the beginning of the year	34,692	10,216	42,985	42,985	0	0.0%
Cash and equivalents at the end of the year	42,985	19,135	19,135	19,135	0	0.0%

2021/2022 Q2 Forecast Review

Capital Works Statement

	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Budget v YTD Actual (Fav)/Unfav \$ ' 000	2021/2022 Adopted Budget \$ ' 000	2021/2022 Q1 Adopted Forecast \$ ' 000	2021/2022 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
Capital Works Area								
Aerodrome	343	346	4	0	343	346	4	1.0%
Bridges	1,230	1,118	(112)	1,915	1,915	1,448	(467)	(24.4%)
Buildings	758	506	(252)	2,809	2,948	3,026	78	2.6%
Comp & Telecommunications	0	9	9	0	11	66	55	492.9%
Drainage	888	638	(250)	2,287	2,999	4,954	1,955	65.2%
Fixture, Fittings & Furniture	377	304	(73)	245	576	851	275	47.7%
Footpaths & Cycleways	2,086	1,590	(496)	3,638	3,918	3,634	(284)	(7.3%)
Land Improvements	256	101	(154)	1,524	1,527	1,527	0	0.0%
Off Street Car Parks	0	5	5	0	0	7	7	100.0%
Other Infrastructure	120	88	(32)	387	387	392	5	1.2%
Parks, Open Space & Street Scapes	943	150	(793)	1,627	3,029	3,130	100	3.3%
Plant, Machinery & Equipment	2,695	1,426	(1,269)	4,940	5,025	5,908	883	17.6%
Recreation Leisure & Community Facilities	1,984	1,002	(982)	7,271	7,411	6,721	(690)	(9.3%)
Roads	7,980	9,709	1,729	35,025	35,155	31,184	(3,971)	(11.3%)
Waste Management	4,227	2,794	(1,434)	8,461	5,956	5,961	5	0.1%
Project Management Office	692	667	(25)	1,450	1,450	1,450	0	0.0%
Total Capital Works	24,579	20,453	(4,126)	71,579	72,651	70,605	(2,046)	(2.8%)
Represented by:								
New	2,417	2,735	318	8,767	9,485	10,569	1,084	11.4%
Renewal	12,961	10,381	(2,580)	29,589	27,812	28,666	854	3.1%
Expansion	2,271	1,350	(921)	6,415	6,695	5,847	(849)	(12.7%)
Upgrade	6,238	5,319	(918)	25,358	27,209	24,073	(3,136)	(11.5%)
Project Management Office	692	667	(25)	1,450	1,450	1,450	0	0.0%
Total Capital Works	24,579	20,453	(4,126)	71,579	72,651	70,605	(2,046)	(2.8%)

1. Increase in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Stadium/Munarra Wetland and Drainage Upgrade	2,084	Project was originally split over 2021/2022 and 2022/2023 financial years. Now to be fully completed in 2021/2022
Projects	Hawdon Street Reconfiguration Design & Construction	1,361	Increased to match grant funding approved in 2021/2022 Q1 Adopted Forecast
Strategic Assets	Motor Vehicles and Plant	775	Plant budgeted for in 2020/2021 received in 2021/2022 due to delays caused by the COVID-19 pandemic
Projects	Tree Bud Lighting	275	Additional State Government Outdoor Dining grant funding
Projects	Tallygaroopna Childcare Centre	173	Refurbishment works funded by Department of Education and Training
Projects	Maude Street Upgrade	162	Approved contract variations
Projects	Grace Road Upgrade	110	Upgrade approved as part of 173 Agreement
Strategic Assets	Parking Machines	108	Renewal of 20 parking meters. Approved at ELT briefing 8/12/2021
Projects	North Growth Corridor Landscaping	80	Increase based on awarded contract
Information and Communications Technology	Internet of Things (IoT)	55	Digital Regional funding for internet of things infrastructure
Projects	Footpath Missing Links Program	42	Reflect awarded contract
Projects	Working for Victoria - Container Kitchen	37	Project budgeted for in 2020/2021, completed in 2021/2022
Projects	MWGC North South Road Work R001	19	Land purchased as part of Mooroopna West Growth Corridor development
Projects	Tatura Park Renewals	9	Installation of access ramps for hooklift bins
Projects	Shared Paths	7	Additional site access costs
Projects	Vibert Reserve Masterplan Implementation Stage 3 -	7	Final construction design costs
Projects	Tom Collins Drive - Landscaping, Parking, Revegetation	7	Additional works and designs
Projects	Princess Park Off-Leash Dog Park	6	Project budgeted for in 2020/2021, completed in 2021/2022
Projects	Traffic Management Devices	6	Installation of 80km/h speed limit at the Orrvale rd/Poplar Ave intersection
	Sub-total	5,352	

2. Decrease in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Knight and Hawdon Street Upgrade	(4,954)	Rebudget - Project budgeted for in 2021/2022, to be completed in 2022/2023
Projects	Vibert Reserve Pavilion Redevelopment Stage 3 - Construction	(700)	Rebudget - Project budgeted for in 2021/2022, to be completed in 2022/2023
Building, Planning and Compliance	Local Area Traffic Management - Hawdon	(500)	Rebudget - Project budgeted for in 2021/2022, to be completed in 2022/2023
Projects	Watt Rd Bridge Upgrade 2021	(467)	Successful tender lower than original budget estimates
Projects	Shared Path Extension - Route 2 KidsTown to Gemmill Swamp	(199)	Rebudget - Project budgeted for in 2021/2022, to be completed in 2022/2023
Projects	Marlboro Drive Upgrade	(180)	Reduction in engineers estimates
Projects	South Growth Corridor - Shared Path	(136)	Works completed under Shared Path Extension - Route 3 The Flats and Route 5 Australian Botanic Gardens project
Performing Arts and Conventions	Box Office Refurbishment	(132)	Project completed in 2020/2021 financial year
Projects	Karibok Park Retardation Basin and Recreational Area	(129)	Adjusted to reflect awarded contract
	Sub-total	(7,398)	

SUMMARY	
1. Increase in capital expense - New Projects	5,352
2. Decreases in capital expense	(7,398)
TOTAL	(2,046)

2021/2022 Q2 Forecast Review								
Capital Works by Project								
Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2021/2022 Q1 Adopted Forecast \$ ' 000	2021/2022 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
Community	173	126	(46)	477	477	0	0%	
Fixtures, Fittings and Furniture	32	6	(26)	208	208	0	0%	
Riverlinks Eastbank - Sound System Upgrade	32	6	(26)	32	32	0	0%	No Change
Riverlinks - Moving Lights	0	0	0	104	104	0	0%	No Change
Riverlinks - Cyc Lights	0	0	0	72	72	0	0%	No Change
Recreational, Leisure and Community Facilities	140	121	(20)	269	269	0	0%	
Aquamoves Renewals	45	27	(19)	134	134	0	0%	No Change
Outdoor Pools Renewal	40	44	4	60	60	0	0%	No Change
Tatura Swimming Pool - Inflatables	55	50	(5)	55	55	0	0%	No Change
Merrigum Rural Outdoor Pool - Change Rooms	0	0	0	20	20	0	0%	No Change
Corporate Services	0	9	9	11	66	55	493%	
Computers and Telecommunications	0	9	9	11	66	55	493%	
Internet of Things (IoT) PoC	0	9	9	11	66	55	493%	INCREASE

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2021/2022 Q1 Adopted Forecast \$ ' 000	2021/2022 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
Infrastructure	24,106	20,300	(3,807)	71,163	69,562	(1,601)	(2%)	
Aerodromes	343	346	4	343	346	4	1%	
Shepparton Aerodrome Plane Parking Area CASA Compliance	343	346	4	343	346	4	1%	INCREASE
Bridges	1,230	1,118	(112)	1,915	1,448	(467)	(24%)	
Bridge Renewals	95	114	19	231	231	0	0%	No Change
Watt Road Bridge Replacement	0	0	0	200	200	0	0%	No Change
Watt Road Bridge Upgrade 2021	1,135	1,004	(131)	1,484	1,017	(467)	(31%)	DECREASE
Buildings	758	506	(252)	2,948	3,026	78	3%	
Building Renewals Business	350	377	28	862	822	(40)	(5%)	DECREASE
New Shepparton Art Museum	35	(34)	(69)	35	35	0	0%	No Change
Public Toilet Replacement Program	12	9	(3)	430	430	0	0%	No Change
Installation of Solar on Council Buildings	61	17	(44)	217	217	0	0%	No Change
Victoria Park Lake Caravan Park Amenity Refurbishment	10	10	(0)	10	10	0	0%	No Change
Riverlinks Theatrette/Council Chambers	73	40	(33)	230	230	0	0%	No Change
Katandra West Hall Toilet Renewal	11	6	(5)	410	410	0	0%	No Change
Animal Shelter Improvements	40	42	2	220	220	0	0%	No Change
Murchison Men's Shed	1	3	2	300	300	0	0%	No Change
Saleyards Renewals	20	10	(10)	90	90	0	0%	No Change
Working for Victoria - Container Kitchen	12	26	14	12	49	37	310%	INCREASE
Box Office Refurbishment	132	0	(132)	132	0	(132)	(100%)	DECREASE
Tallygaroopna Childcare Centre	0	0	0	0	213	213	100%	INCREASE
Drainage	888	638	(250)	2,999	4,954	1,955	65%	
Localised Drainage Upgrade	180	131	(49)	406	406	0	0%	No Change
Drainage Brick Pit Renewals	1	0	(1)	31	31	0	0%	No Change
Stadium/Munarra Wetland and Drainage Upgrade	282	154	(128)	1,416	3,500	2,084	147%	INCREASE
Karibok Park - Retardation Basin and Recreational Area	408	344	(63)	569	440	(129)	(23%)	DECREASE

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Orchard Circuit Retardation Basin	15	5	(10)	268	268	0	0%	No Change
Southdown Precinct Yakka Basin Landscaping	2	3	1	309	309	0	0%	No Change
Fixtures, Fittings and Furniture	345	298	(47)	368	643	275	75%	
Christmas Decorations	46	0	(46)	69	69	0	0%	No Change
Outdoor Dining Funding - Tree Bud Lighting	299	298	(1)	299	574	275	92%	INCREASE
Footpaths and Cycleways	2,086	1,590	(496)	3,918	3,634	(284)	(7%)	
Footpath Renewals	213	486	274	830	830	0	0%	No Change
Shared Path Renewal	110	106	(4)	128	135	7	5%	INCREASE
Shared Path Extension - Route 3 The Flats and Route 5 Australian Botanic Gardens	1,463	837	(626)	1,463	1,463	0	0%	No Change
Cycling Strategy	85	65	(20)	85	85	0	0%	No Change
Dookie Rail Trail - Stage 2: Dookie to Conway Road	0	1	1	0	1	1	100%	INCREASE
Footpaths Missing Links Program	13	17	4	206	248	42	20%	INCREASE
DCP South Growth Corridor - Shared Path	136	0	(136)	136	0	(136)	(100%)	DECREASE
Windsor Park Estate	0	0	0	75	75	0	0%	No Change
Shared Path Extension - Route 2 KidsTown to Gemmill Swamp	2	6	5	205	6	(199)	(97%)	REBUDGET
Accessible Parking and Pedestrian Facilities Program	41	67	26	72	73	1	1%	INCREASE
Gravel Paths Renewal	20	0	(20)	98	98	0	0%	No Change
River Road West to Sanctuary Shared Path	3	3	0	620	620	0	0%	No Change
Land Improvements	256	101	(154)	1,527	1,527	0	0%	
Small Town Entry Signage	0	0	0	21	21	0	0%	No Change
DRC Boom Gates	3	3	0	3	3	0	0%	No Change
SAM Precinct Works	237	98	(139)	1,450	1,450	0	0%	No Change
Mooroopna Early Signage	16	0	(16)	53	53	0	0%	No Change
Off Street Car Parks	0	5	5	0	7	7	100%	
Tom Collins Drive - Landscaping, Parking, Revegetation	0	5	5	0	7	7	100%	INCREASE
Other Infrastructure	812	755	(57)	1,837	1,842	5	0%	
Project Management Office	692	667	(25)	1,450	1,450	0	0%	No Change

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Street Trees (New)	0	0	0	106	106	0	0%	No Change
Street Trees (Renewal)	51	54	3	212	212	0	0%	No Change
Outdoor Furniture and Signage	38	(0)	(38)	38	38	0	0%	No Change
Bus Shelter Program	31	34	3	31	36	5	15%	INCREASE
Parks, Open Space and Streetscapes	943	150	(793)	3,029	3,130	100	3%	
Wetlands and Native Infrastructure Renewals	97	4	(93)	141	141	0	0%	No Change
Playground and Border Renewals	30	(0)	(30)	60	60	0	0%	No Change
Parks Renewals	54	41	(14)	266	266	0	0%	No Change
McLennan St. Landscaping	29	11	(17)	29	34	5	18%	INCREASE
North Growth Corridor Landscaping	66	21	(44)	1,145	1,225	80	7%	INCREASE
Victoria Park Lake Pedestrian Lighting	430	0	(430)	540	540	0	0%	No Change
Australian Botanical Gardens Water Supply	122	26	(96)	222	222	0	0%	No Change
Tatura Park Renewal	27	36	9	27	36	9	34%	INCREASE
Princess Park Off-Leash Dog Park	0	6	6	0	6	6	100%	INCREASE
Bike Jumps - Investigation and Design	0	0	0	200	200	0	0%	No Change
Victoria Park Lake Power Upgrade	85	0	(85)	340	340	0	0%	No Change
Shade Sail Construction	4	5	1	60	60	0	0%	No Change
Plant, Machinery and Equipment	2,695	1,426	(1,269)	5,025	5,908	883	18%	
Parking Machines	0	71	71	0	108	108	100%	INCREASE
Plant Purchases (Renewal)	2,419	1,048	(1,371)	4,400	5,175	775	18%	INCREASE
Plant Purchases (New)	261	224	(37)	528	528	0	0%	No Change
Electric Car Charging Points	3	82	79	85	85	0	0%	No Change
Surface Impact Testing Device	12	0	(12)	12	12	0	0%	No Change
Recreational, Leisure and Community Facilities	1,843	882	(962)	7,142	6,452	(690)	(10%)	
Sir Murray Bouchier Memorial	26	12	(14)	36	36	0	0%	No Change
Sports Precinct - Recirculation Pump	133	2	(131)	133	133	0	0%	No Change
Our Sporting Future Grant (Major)	35	32	(2)	72	72	0	0%	No Change
Sports Infrastructure Renewals	155	120	(35)	207	207	0	0%	No Change
Merrigum Pool - Sand Filter and Pump	109	114	5	131	131	0	0%	No Change

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Princess Park Masterplan Implementation - Facilities Precinct - Detailed Design	34	36	3	34	37	4	11%	INCREASE
Vibert Reserve Masterplan Implementation Stage 3 - Design	0	7	7	0	7	7	100%	INCREASE
Irrigation Renewals	101	48	(54)	134	134	0	0%	No Change
Aquamoves - External Pool Fence	0	0	0	76	76	0	0%	No Change
Shepparton Sports and Events Centre - Stage 1	436	90	(347)	1,200	1,200	0	0%	No Change
Colaura Gardens Shade Sail	0	0	0	11	11	0	0%	No Change
KidsTown Site Fencing	89	0	(88)	89	89	0	0%	No Change
KidsTown Carpark Alignment and Fencing	5	5	(0)	5	5	0	0%	No Change
Vibert Reserve Pavillion Redevelopment Stage 3	708	416	(292)	4,725	4,025	(700)	(15%)	REBUDGET
Flag Poles at Shepparton Sports City	0	0	0	28	28	0	0%	No Change
Deakin Reserve Masterplan Implementation - Stage 2	0	0	0	30	30	0	0%	No Change
Ducat Reserve	14	0	(14)	31	31	0	0%	No Change
Shepparton Cycling Precinct Safety Upgrade	0	1	1	200	200	0	0%	No Change
Roads	7,680	9,691	2,011	34,155	30,684	(3,471)	(10%)	
Traffic Management Devices	24	34	10	40	46	6	15%	INCREASE
MWGC DCP North South Road Work R001	0	11	11	0	19	19	100%	INCREASE
Road Sealing Program	554	670	116	1,931	1,931	0	0%	No Change
Asphalt Renewal	779	867	88	2,400	2,400	0	0%	No Change
MSTP Stabilisation Program	530	199	(331)	800	800	0	0%	No Change
Reseal Preparation Works	400	184	(216)	400	400	0	0%	No Change
Gravel Resheeting	891	331	(560)	1,910	1,910	0	0%	No Change
Marlboro Drive Upgrade	0	0	0	600	420	(180)	(30%)	DECREASE
Maude Street Upgrade	1,522	1,684	162	1,522	1,684	162	11%	INCREASE
Kerb & Channel Renewal	238	249	11	1,133	1,133	0	0%	No Change
Katandra Main Road/Lauan Road Intersection	3	16	13	860	860	0	0%	No Change
Fryers Street and Railway Parade Upgrade	53	40	(14)	154	154	0	0%	No Change

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Hayes Street Upgrade Stage 3 - Johnson and Hayes Streets	0	0	0	250	250	0	0%	No Change
Knight and Hawdon Street Upgrade	106	47	(60)	5,154	200	(4,954)	(96%)	REBUDGET
Kialla West School Crossing	0	1	1	100	100	0	0%	No Change
Dust Suppressant Seals	0	246	246	300	300	0	0%	No Change
Packham Street - Kerb and Channel and Footpath Works	14	72	58	1,100	1,100	0	0%	No Change
Davies Road Upgrade	0	29	29	750	750	0	0%	No Change
Hawdon Street Reconfiguration Design and Construction	32	1,293	1,260	32	1,393	1,361	4,193%	INCREASE
Welsford Street Upgrade - Stage 4	136	45	(91)	450	450	0	0%	No Change
Carroll Road Upgrade	326	101	(225)	360	360	0	0%	No Change
Intersection Safety Improvements	0	0	0	300	300	0	0%	No Change
Wheeler Street - New Dookie Road Intersection	85	46	(39)	200	200	0	0%	No Change
Andrew Fairley Avenue/ Lockwood Rd/ Old Dookie Rd Intersection	85	46	(39)	200	200	0	0%	No Change
Casey Street Tatura	0	0	0	200	100	(100)	(50%)	DECREASE
Hastie Street Zebra Crossing	10	10	(0)	85	85	0	0%	No Change
Local Area Traffic Management Schemes	62	69	7	77	77	0	0%	INCREASE
Quarry Road Remediation - Cosgrove Landfill	30	0	(30)	50	50	0	0%	No Change
Maude Street Mall Redevelopment	1,193	1,815	622	11,105	11,105	0	0%	No Change
Corio St Wombat Crossing	0	1	1	107	107	0	0%	No Change
R2R Clive Street	606	647	41	670	647	(23)	(3%)	DECREASE
R2R Elizabeth Street	0	938	938	913	942	28	3%	INCREASE
Grace Road Upgrade	0	0	0	0	110	110	100%	INCREASE
Poplar Avenue and Orrvale Road Intersection Upgrade	0	0	0	0	100	100	100%	INCREASE

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Waste Management	4,227	2,794	(1,434)	5,956	5,961	5	0%	
Cosgrove 2 Landfill Cell 4 Capping	1,943	866	(1,077)	3,238	3,238	0	0%	No Change
Cosgrove 3 Cell 2 Construction	2,257	1,896	(362)	2,691	2,691	0	0%	No Change
Cosgrove 3 Leachate Pump System	27	32	5	27	32	5	19%	INCREASE
Sustainable Development	300	18	(282)	1,000	500	(500)	(50%)	
Roads	300	18	(282)	1,000	500	(500)	(50%)	
Local Area Traffic Management - Hawdon	300	18	(282)	1,000	500	(500)	(50%)	DECREASE
Grand Total	24,579	20,453	(4,126)	72,651	70,605	(2,046)	(3%)	